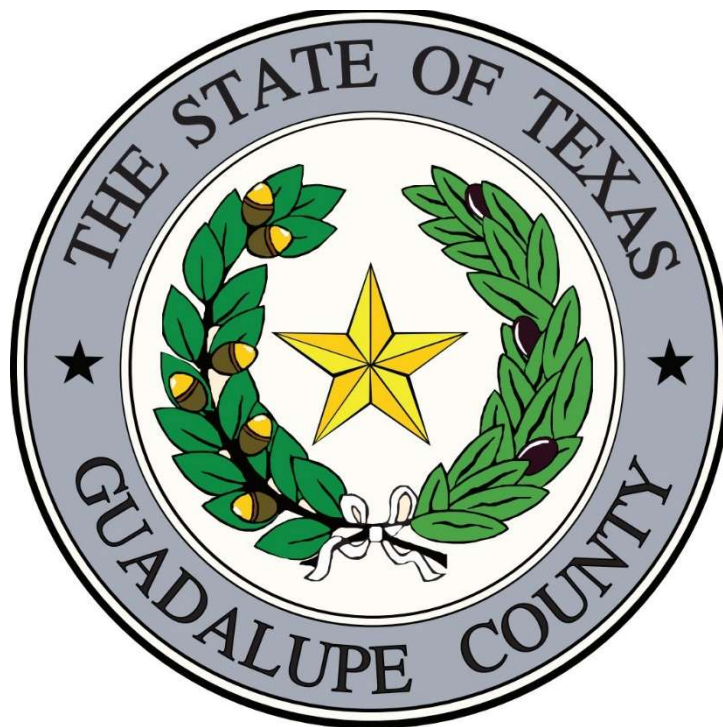


Guadalupe County, Texas

Annual Comprehensive Financial Report

For the Fiscal Year Ended September 30, 2025



Department Issuing Report
Guadalupe County Auditor's Office
Kristen Klein, County Auditor

Guadalupe County, Texas
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended September 30, 2025
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Introductory Section

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GUADALUPE COUNTY AUDITOR'S OFFICE
Kristen Klein, County Auditor

307 W. Court Street, Suite 205, Seguin, Texas 78155
Telephone: 830-303-8855

April 8, 2026

Honorable District Judges of Guadalupe County,
Honorable Members of the Guadalupe County Commissioners Court, and
The Residents of Guadalupe County, Texas

The County Auditor's office is pleased to present the Annual Comprehensive Financial Report of the County of Guadalupe, Texas, (County) for the fiscal year ended September 30, 2025. The accompanying financial statements were prepared in accordance with generally accepted accounting principles (GAAP) as promulgated by the Government Accounting Standards Board (GASB). The report is submitted in compliance with Section 114.025, Vernon's Texas Codes Annotated (V.T.C.A.), Local Government Code, which requires a complete set of audited financial statements annually.

The purpose of this report is to provide the District Judges of Guadalupe County, the Guadalupe County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County.

This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. The responsibility for internal controls is shared by the Commissioners' Court, which is the governing body, the County Auditor, who is appointed by the District Judges, and by each of the Elected Officials. Because the cost of internal controls should not outweigh their benefits, the County's internal controls are designed to provide reasonable, rather than absolute assurance, that the basic financial statements will be free from material misstatement. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Weaver and Tidwell, LLP, a firm of licensed certified public accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2025, are free of material misstatement. The examination was conducted in accordance with generally accepted governmental auditing standards. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unqualified ("clean") opinion that the County's financial statements for the fiscal year ended September 30, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The introduction includes this transmittal letter, the County's organizational chart and a list of principal officials. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Guadalupe County's MD&A can be found immediately following the report of the independent auditors. The financial section also includes government-wide financial statements, fund financial statements, notes to the basic financial statements, required supplementary information, the combining and individual fund financial statements, and schedules in addition to the report of the independent auditors. The statistical section of this report includes selected financial and demographic information, which is generally presented on a multi-year basis.

The independent audit of the financial statements of the County is part of the broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal awards. These reports are a separate document and are available upon request.

Profile of Guadalupe County

Geographic Information. Guadalupe County is located approximately one hundred miles inland from the Gulf of Mexico in south central Texas and is bounded by Comal, Hays, Caldwell, Gonzales, Wilson, and Bexar counties and is a component of the "San Antonio Area Metropolitan Statistical Area" (MSA) by the Texas Comptroller of Public Accounts. The County covers 715 square miles of flat to rolling terrain with local depressions and escarpments, and its elevation ranges from 450 to 800 feet above sea level. The area has a mild subtropical climate, with temperatures ranging from an average high of 96° in July and an average low of 42° in January.



History. The central Texas region, including Guadalupe County, has supported human habitation for several thousand years. Archaeologists believe some of the artifacts found in the area to be from the Archaic Period (ca. 5000 B.C. to 500 A.D.); other pieces are more recent, dating from 1200 to 1500 A.D. Indian tribes in the area included the Karankawas, Tonkawas, Comanches, and Lipan Apaches.

In 1838 a group of former Texas Rangers and other settlers founded the community of Walnut Springs, which changed its name to Seguin in 1839 to honor Juan Nepumocemo Seguin, a hero in the Texas Revolution, who had served as mayor of San Antonio and had been a senator for the Republic of Texas. In 1846, the year that the Republic of Texas became the State of Texas, Guadalupe County was formed with Seguin as its county seat. On March 30, 1846, the Texas Legislature approved the act creating Guadalupe County. Guadalupe County was created from Gonzales and Bexar counties and was organized on July 13, 1846. Guadalupe County takes its name from the Guadalupe River, which Alonso de Leon named in 1689 in honor of the Lady of Guadalupe depicted on his standard.

Population. The County population has grown significantly since 1850. In 1850, the U.S. Census Bureau shows the County population at 1,511. By 1900, the population had grown to 21,835, and in 2000, the population was 89,023. Newly released, the official population by the US Census Bureau for 2020 is 172,706. The increased growth is evident in the increased demand for service at the county level.

Highway System. The County is traversed, along its northwestern border, by Interstate Highway 35 and bisected centrally by Interstate Highway 10 (east to west). US highway 90 and US Highway 90A both branch off Interstate Highway 10 in Seguin and continue eastward to the county line toward Luling and Gonzales, respectively. Additionally, the County has two major state highways (State Highway 46 and State Highway 123) that both bisect the County (north to south). Completed in 2012, is State Highway 130, a toll road built to divert traffic on Interstate Highway 35 around Austin. State Highway 130 begins in Georgetown and travels east of Austin, coming into Guadalupe County on the northeast boundary and connecting to Interstate Highway 10 east of Seguin.

Governmental Entity – County Structure. Guadalupe County is a public corporation and political subdivision of the State of Texas. The county seat is the city of Seguin. The general governing body of the County is an elected five-member Commissioners' Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms; two members are elected every two years.

The Court, which generally meets twice per month, sets the calendar for regularly scheduled commissioners' court dates on an annual basis. This calendar is available from the County Judge's Office, the County Clerk, or on the Commissioners Court webpage on the County's website www.GuadalupeTX.gov.

The Court sets the tax rate, approves contracts for the County, and adopts the County budget within the resources as estimated by the County Auditor. The Court is also responsible for development of policies, approves financial commitments, and makes appointments of various department heads. The management and leadership provided by members of the Court, and elected and appointed officials of other departments, are crucial to the success of the County's financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and "examining, auditing and approving" all disbursements from County funds prior to their submission to the Commissioners' Court for approval. The District Judges of Guadalupe County appoint the County Auditor for a two-year term.

The County serves a population, based on the 2020 U.S. Census, of 172,706 and provides many varied services for the public. These services include, but are not limited to, the operation of the district, county and justices of the peace judicial systems, voting operations for national, state and most local elections, maintenance on and construction of county owned roads and bridges, recording functions relating to property rights and vital statistics, operation of law enforcement agencies (sheriff and constables), operation of the county jail, property tax collections for multiple agencies and general governmental administration. The County provides funding for Emergency Medical Services (EMS), Volunteer Fire Departments, and Libraries. The County also has a Fire Department to assist with fire calls.

The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Judge during May each year. The County Judge, who is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's Recommended Budget. This budget is presented to the County Commissioners for their review. From the County Judge's Recommended Budget, the County Commissioners and the County Judge prepare the Proposed Budget, which is filed with the County Clerk. The Court then holds the public hearing on the Proposed Budget. The County is required to adopt a final budget no later than the 25th day after the day the Proposed Budget is filed. The appropriated budget is prepared by fund, department, and budget summaries (personnel, operations, controlled assets, and capital outlay). The Court approves the budget on a summary line basis with any changes to personnel, controlled assets, or capital outlay required to be approved by commissioners' court. Departments are required to manage their budgets at the line-item detail level which is included with the adopted budget.

Budget-to-actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the Supplemental Non-Major Governmental Funds subsection of this report.

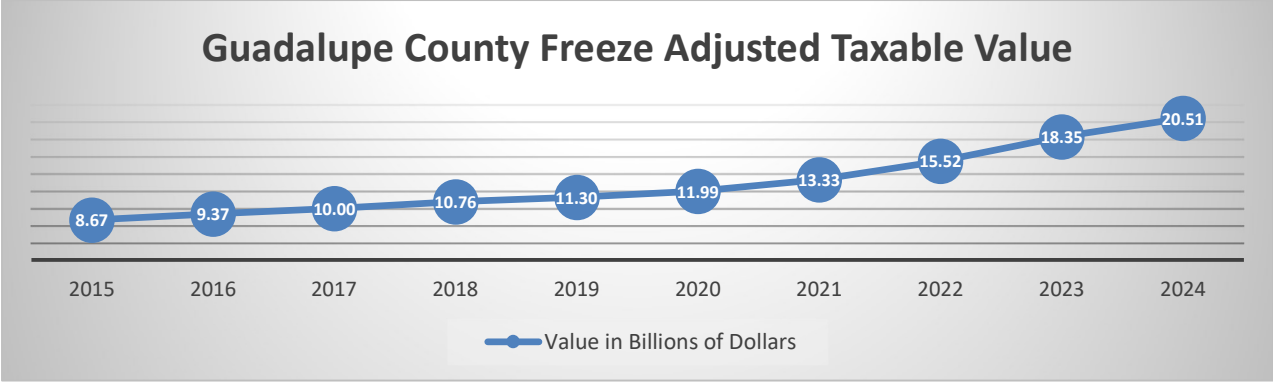
Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Guadalupe County operates.

Local economy. The County continues to transition from a primarily rural community to a suburban community servicing the San Antonio/Austin corridor. The population has grown by 94% since the 2000 census. The large-scale growth has moved from the northwest corridor of the County and continued through the western section (Marion and Cibolo area) and the area along State Highway 46 from Seguin to New Braunfels.

In September 2025, unemployment had increased to 4% compared to 3.6%, for 2024. The County is better as of this period than the national unemployment rate of 4.4% or State of Texas unemployment rate at 4.1%. As of September 2025, the labor force figures for the County, established by the Texas Workforce Commission, were at 97,856 of which 93,961 were currently employed.

Freeze adjusted taxable value has increased with both new construction as well as values increased values since 2015. The chart below is based on Freeze Adjusted Taxable Values submitted to the County by the Appraisal District each year in July and are used to calculate the property tax 'no new revenue rate'.



Growth continues in the County with more businesses and industry taking advantage of 'pro-business' economic development incentives.

Guadalupe County continues to grow with as the City of Seguin and the Seguin Economic Development Corporation announced major economic development projects. In April 2023, Premium Waters, Inc. announced plans to build a new state-of-the-art manufacturing facility in Seguin, Texas on a 27-acre site located at Freeport Way and Crossroads Boulevard. The Project, which is currently under construction, is expected to represent a total capital investment of at least \$80,000,000 by the Company. Premium Waters anticipates investing at least \$25,000,000 in the construction of the facility and other Real Property Improvements. The Company also anticipates investing at least \$55,000,000 in machinery and equipment. Premium Waters anticipates creating at least 60 new full-time jobs and \$3.6 million in total annualized payroll over a 3-year ramp-up period. Premium Waters, Inc., based in Minneapolis, Minnesota is an established, multifaceted bottled water company that offers convenient home and office delivery services, quality private and custom label bottled water, and accompanying products such as water coolers and filtration systems.

In May 2023, Ackerman & Co., an industrial real estate developer purchased 120 acres at the intersection of FM 464 and Interstate 10. Ackerman intends to build up to 1.6 million square feet of speculative industrial real estate on the site. Ackerman anticipates breaking ground on the Project in late 2024. 2023 was also a successful year for retail in Seguin, several national retailers including Marshalls, Ross Dress for Less, Boot Barn, Harbor Freight Tools, and Discount Tire all opened new retail stores in Seguin.

In 2025, several major retail companies opened new locations primarily anchored at the Seguin Crossing development near I-10 and Jay Road. Key openings included Hobby Lobby, Academy Sports & Outdoors and James Avery Artisan Jewelry.

Also in 2025, Seguin gained the nation's first dual-branded Applebee's/IHOP followed later in the year with a new Chick-Fil-A.

The economic outlook for Guadalupe County is cautiously optimistic for the near future. The impact of the pandemic on unemployment and new business, both large and small, within the County has presented a good economic outlook.

The continued growth in population, while having a positive impact on the local economic community, will continue to present real challenges for County government. If the County continues to provide the level of service it has established, it will need to explore all avenues of increasing revenues as well as finding more efficient ways to operate and to keep up with demands imposed by the constituents. Currently, Guadalupe County has one of the lower tax rates of the 254 Texas counties.

Major Initiatives and Capital Planning. Guadalupe County has worked to improve and add to the building capacity for operations in the County. The new Veterans Service Center, which houses the County's Veterans Service Office as well as other services for veterans was completed in 2023. Also completed in 2023 was the Tax Office drive through at the County Financial Services building. The Development Center was completed in fiscal year 2024 and provides new offices for the Road & Bridge Department, County Engineer, and Environmental Health.

In 2022, the County purchased a 7800 square foot building to house the County Elections department, and the renovation was substantially completed in 2025. Also, the renovation of the Elbel Road building in Schertz was near completion at the end of 2025.

There are multiple major projects that are currently under development. This includes an Emergency Operations Center and a Fire Station using federal grant funding, using State and Local Fiscal Recovery Funds authorized by the American Rescue Plan Act as well as renovating the former Green Valley Special Utility District building in Marion, Texas as the new office and courtroom space for the Justice of the Peace and Constable for Precinct 4.

A major component of long-term financial planning is the funding of capital projects and maintenance of existing infrastructure with limited debt. The Commissioners Court continues to be very active in infrastructure development, including maintaining level of roads and renovation and purchases of additional buildings to accommodate the needs of the growing population. Both previous and current Commissioners Courts have had a very conservative approach to funding major capital projects, using debt as a tool to finance said projects on a limited basis. As part of their fiscally conservative plans, they build fund balance to fund major projects.

The Commissioners Court continues to be active in economic development and working with the local city economic development corporations to attract new industry to the area is continuing, and the prospect of continued growth in the local economy is very encouraging currently.

Relevant financial policies. As sound financial management practice, members of the Commissioners Court emphasize maintaining a sufficient unassigned fund balance to assist in maintaining financial stability, funding for emergencies and major capital projects. As part of this plan, Guadalupe County has adopted a fund balance policy to ensure its long-term financial health. In the General Fund, the target reserve level is 20% of budgeted expenditures to provide stability and flexibility for the organization. The actual reserve level has exceeded this target for the current and previous fiscal years due to the planning to use fund balance for major infrastructure and capital improvements. As described in the accompanying Annual Comprehensive Financial Report document, the unassigned fund balance is \$49.6 million, or 49.2%, of the original budgeted General Fund revenues for the fiscal year ended September 30, 2025. It is planned that a portion of the current unassigned fund balance will be reserved for use on major capital projects or unforeseen emergency expenses in future years.

The County includes a separate "Contingency" line-item in the budget, which ensures that unexpected situations do not diminish our projected fund balances, keeping them at a healthy level. The County also maintains a fund that is considered for capital projects or other, large, one-time expenditures.

Additionally, the county deposits idle cash into temporary investment vehicles in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities. During the year ended September 30, 2025, the county earned \$7,081,925 in interest. More information about the county's deposits and investments can be found in Note 2 – Deposits and Investments to the Financial Statements on pages 41-42 of this report.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to Guadalupe County for the Comprehensive Annual Financial Report for the fiscal year ended September 30, 2024, received for the thirteenth time.

To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments. The preparation of this report would not have been possible without the efficient and dedicated work of Roxanne Canales, 1st Assistant County Auditor, and the professional services provided by our Independent Auditors, Weaver and Tidwell, LLP. We also wish to commend the county officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. Furthermore, it is important to recognize the members of the Commissioners Court for their interest and support in planning and conducting the financial operations of the County. I should also like to thank the District Judges of Guadalupe County for their unwavering support, enabling this office to perform its duties in a responsible and progressive manner. I am very honored to serve the citizens of this County and work with the outstanding officials and employees that help make Guadalupe County one of the best in Texas.

Request for information. This financial report is designated to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Guadalupe County Auditor, 307 W. Court, Suite 205, Seguin, Texas 78155.

Respectfully submitted,



Kristen Klein, CPA
Guadalupe County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Guadalupe County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2024

Christopher P. Morill

Executive Director/CEO

Principal County Officials

Commissioners' Court

Kyle Kutscher
Jacqueline Ott
Drew Engelke
Michael Carpenter
Stephen Germann

County Judge
County Commissioner, Precinct 1
County Commissioner, Precinct 2
County Commissioner, Precinct 3
County Commissioner, Precinct 4

District Court

William D. Old, III
Jessica Crawford
Gary Steel
Heather Kay Hines

District Judge, 25th Judicial District
District Judge, 2nd 25th Judicial District
District Judge, 274th Judicial District
District Judge, 456th Judicial District

Elected County and Precinct Officials

Bill Squires
Kirsten Legore
Darrell Hunter
Sheryl Sachtleben
John Terry
Todd Friesenhahn
Linda Douglass
Daryl John
Teresa Kiel
David Willborn
Linda Balk
Joshua Ray
James Springer
Mark Reyes
Jeffrey Large
Harvey Faulkner

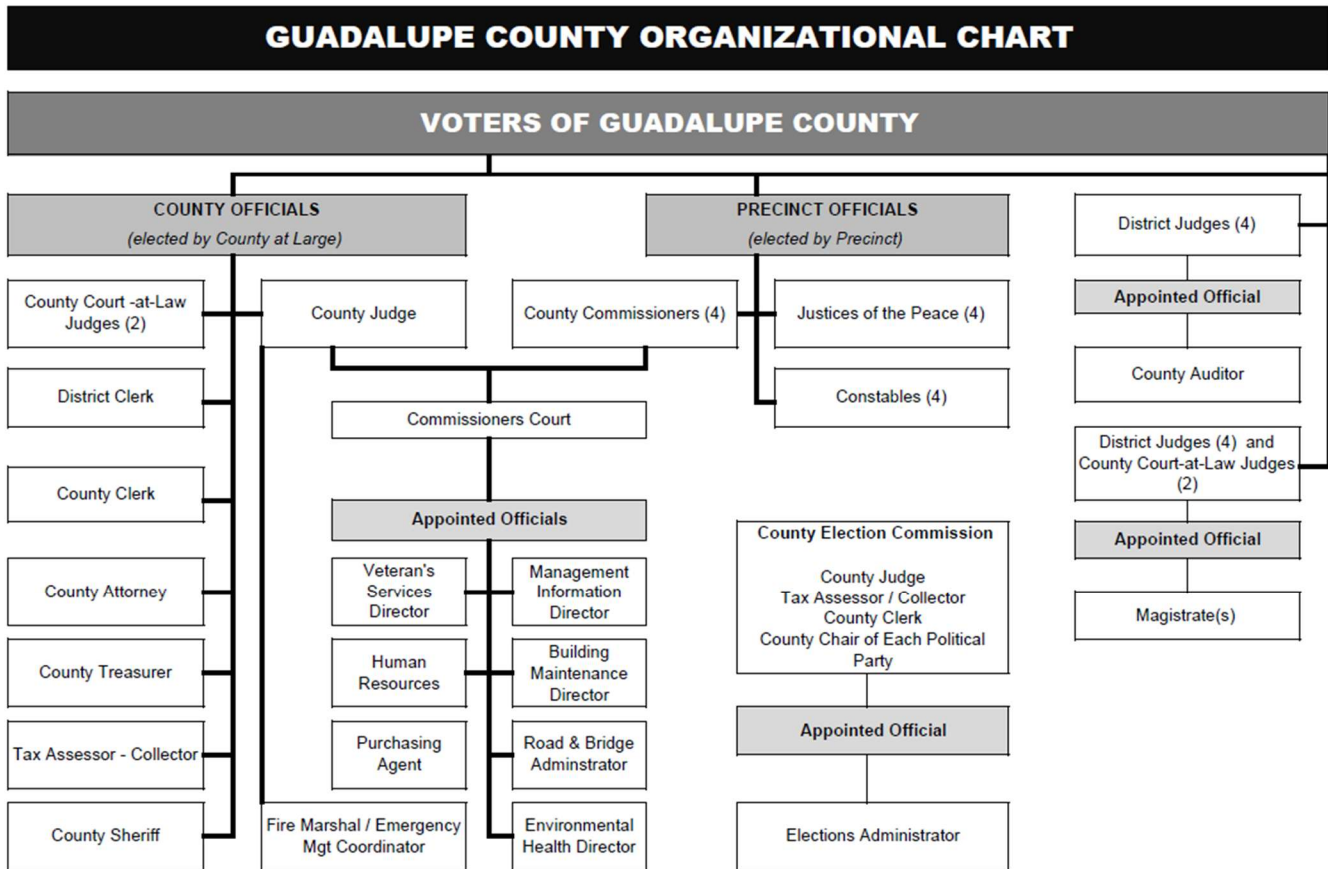
Judge, County Court at Law
Judge, County Court at Law No. 2
Justice of the Peace, Precinct 1
Justice of the Peace, Precinct 2
Justice of the Peace, Precinct 3
Justice of the Peace, Precinct 4
County Treasurer
Tax Assessor / Collector
County Clerk
County Attorney
District Clerk
Sheriff
Constable, Precinct 1
Constable, Precinct 2
Constable, Precinct 3
Constable, Precinct 4

Appointed County Officials

Jim Bennett
Nicholas Reininger
Lisa Hayes
Kristen Klein
Chris Kubala
Teresa Sazedj
Douglas Burnside
Daniella Valdez
Richard Vasquez
Travis Franke
Patrick Pinder
Don Cunningham
Nancy Russell
Melroy Koehler

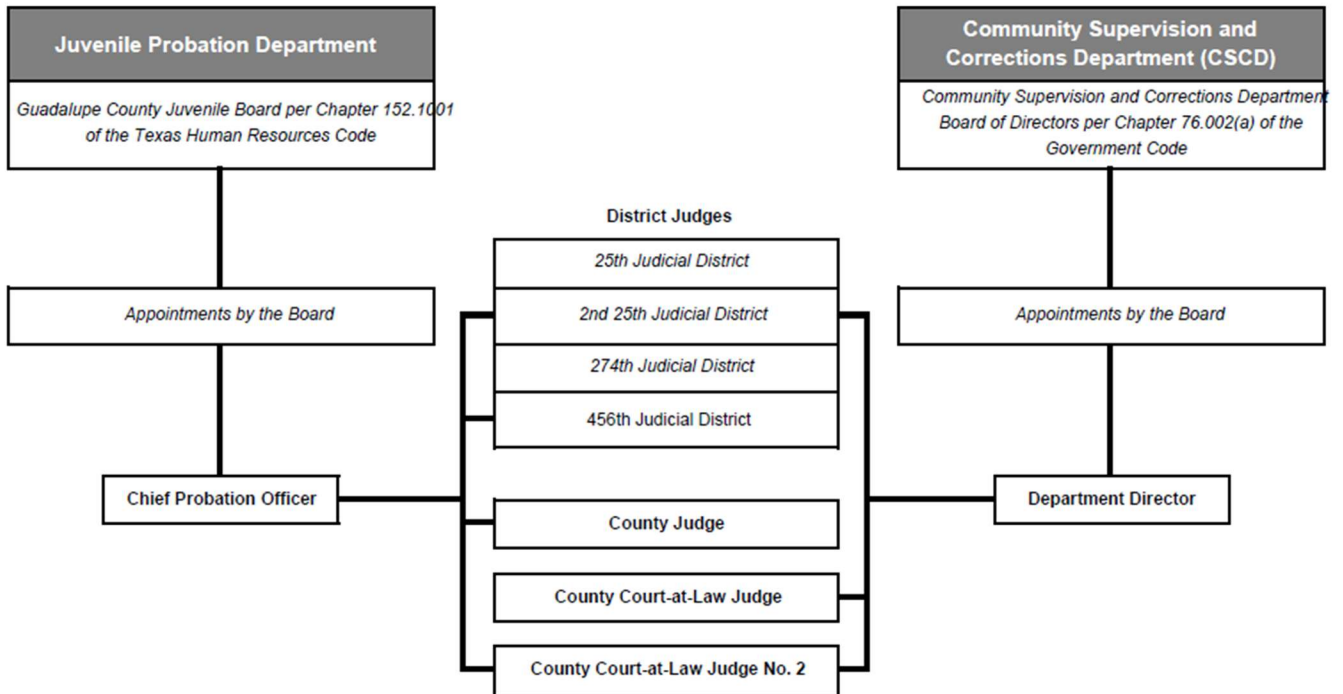
Chief Adult Probation
Chief Juvenile Probation Officer
Elections Administrator
County Auditor
Management Information Systems Director
Human Resources Director
Road & Bridge Administrator
Environmental Health Director
Building Maintenance Director
County Extension Agent
Emergency Management Coordinator / Fire Marshal
Purchasing Agent
Veterans Service Officer
Magistrate

Guadalupe County Organizational Chart



Guadalupe County Specialized Local Entities Organizational Chart

SPECIALIZED LOCAL ENTITIES ORGANIZATIONAL CHART



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Financial Section

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Independent Auditor's Report

To the Honorable County Judge and
Members of Commissioners Court
Guadalupe County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Guadalupe County, Texas (the County), as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, infrastructure information, and pension and OPEB schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the Annual Comprehensive Financial Report. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 8, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
April 8, 2026

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Management's Discussion and Analysis

This section of Guadalupe County, Texas' (the "County") Annual Comprehensive Financial Report presents a narrative overview and comparative analysis of the financial activities of the County for the fiscal year ended September 30, 2025 and 2024.

Readers are encouraged to consider the information presented here in conjunction with the basic financial statements that immediately follow, along with the letter of transmittal, the accompanying notes to those financial statements, and other portions of the Annual Comprehensive Financial Report.

Financial Highlights

Government-Wide Financial Statements. The government-wide financial statements report financial information about the County as a whole using the economic resources measurement focus and accrual basis of accounting.

- The total government-wide assets and deferred outflow of resources of the County exceeded the liabilities at September 30, 2025 by \$262,809,383 (net position), an increase of \$23,749,767 from the previous year's net position.
- The net position is categorized as follows:
 - Restricted net position:
 - \$2,403,793 for county operations
 - \$148,720 for debt service
 - \$4,994,337 for public safety
 - \$12,315,388 for roads and bridges
 - \$3,075,651 for records management
 - \$3,950,120 for community services/programs
 - Net investment in capital assets is \$131,899,621
 - The remainder of \$104,021,753 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors
- Total revenue from all sources was \$126.3 million. The primary revenue sources for governmental activities were property (ad valorem) taxes (\$73.4 million), charges for services (\$18.0 million), and sales tax (\$17.5 million). These three revenue sources accounted for 58.1%, 14.3%, and 13.9% respectively, or 86.3% of total governmental activities revenues.
- Total expenses for governmental activities were \$102.5 million. The largest functional expenses were public safety (\$50.0 million), general government (\$19.7 million) and judicial (\$15.1 million).

Fund Financial Statements. The fund financial statements for governmental funds are presented using the current financial resources measurement focus and the modified accrual basis of accounting.

- As of September 30, 2025, the County governmental funds reported combined fund balance of \$119,158,310. This reflects an increase of \$6.1 million from the previous fiscal year. This increase is a combined result of an increase over budget in taxes, both property and sales, collected during the fiscal year due to better economic conditions, and a reduction in expenditures lower than the projected budget due primarily to personnel attrition.
- There is \$49,604,488, or 41.6% of the combined fund balances at September 30, 2025, available to meet the County's current and future needs (unassigned fund balance).

- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$70,683,020, or approximately 69.0% of total general fund final budget expenditures and operating transfer out.

Overview of the Financial Statements

This annual report consists of three parts—management’s discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County’s operations in more detail than the government-wide statements.
- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.
- *Proprietary fund statements* offer *short-term* and *long-term* financial information about the activities the government operates *like businesses*, such as self-funded employee medical insurance.

Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-Wide Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business and, accordingly, to provide information about the County as a whole, presenting both an aggregate current view of the County’s finances and a longer-term view of those assets. They present the financial picture of the County from an economic resource measurement focus using the accrual basis of accounting.

The *statement of net position* includes all of the government’s assets, deferred outflows of resources, liabilities, and deferred inflow of resources. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The *statement of activities* presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that are expected to result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and earned but unused vacation leave.

The two government-wide statements report the County’s net position and how they have changed. Net Position — the difference between the County’s assets and deferred outflows of resources versus the liabilities and deferred inflow of resources— is one way to measure the County’s financial health or *position*.

- Over time, increases or decreases in the County’s net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, one needs to consider additional nonfinancial factors such as changes in the County’s tax base.

The government-wide financial statements of the County include the *Governmental activities*. Most of the County’s basic services are included here, such as general government, judicial, public safety, infrastructure, etc. Property taxes and charges for services finance most of these activities.

Fund Financial Statements. The fund financial statements provide more detailed information about the County's most significant *funds*—not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has the following types of funds:

- *Governmental funds*—Most of the County's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.
- *Internal service funds* – These are used to report activities that provide supplies and services for the County's other programs and activities.
- *Fiduciary funds*—The County is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the Financial Statements. The information reported in the notes to the financial statements provides additional disclosures necessary to understand the data presented in the government-wide and fund financial statements.

Financial Analysis of the County as a Whole

Statement of Net Position. The table below compares the County's net position for the past two years. (Note: The County does not have any business-type activities.)

	Primary Government Governmental Activities	
	2025	2024
Current and other assets	\$ 157,631	\$ 155,637
Capital assets, net	143,409	131,076
Net pension asset	3,038	-
Total Assets	304,078	286,713
Deferred outflow of resources	6,028	6,276
Long-term liabilities	15,407	19,021
Other liabilities	28,257	32,839
Total Liabilities	43,664	51,860
Deferred inflow of resources	3,633	2,069
Net Position:		
Net investment in capital assets	131,900	117,587
Restricted	26,888	22,187
Unrestricted	104,022	99,286
Total Net Position	\$ 262,809	\$ 239,060

The County's assets and deferred outflows of resources exceeded liabilities by \$262.8 million at the close of the current fiscal year. Of this amount, \$143.4 million represents the portion the County has invested in capital assets (e.g., land, buildings, machinery, equipment, and subscriptions) net of accumulated depreciation and amortization less any outstanding debt used to construct or acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these funds are not available for future spending.

An additional portion, \$26.9 million, of the County's net position is restricted. Of this \$148,720, represents funds that are restricted to the Debt Service Fund. These proceeds are raised from property taxes and are restricted for payment of the long-term debt (tax notes) owed by the County. Additionally, \$12.3 million is restricted for Road and Bridge, \$5.0 million is restricted for Public Safety, \$3.1 million is restricted for Records Management, \$4.0 million for Community Service, and \$2.4 million for county operations.

Overall, the County's financial position has improved. The County has worked to improve infrastructure and capital equipment using unrestricted cash reserves. This is important because the County has a growing population and increased demand on its resources. This is reflected in the increase in the net investment in capital assets and increase in total net position.

Statement of Activities

The Table below indicates changes in net position for governmental activities for the past two years. (Note: The County does not have any business-type activities.)

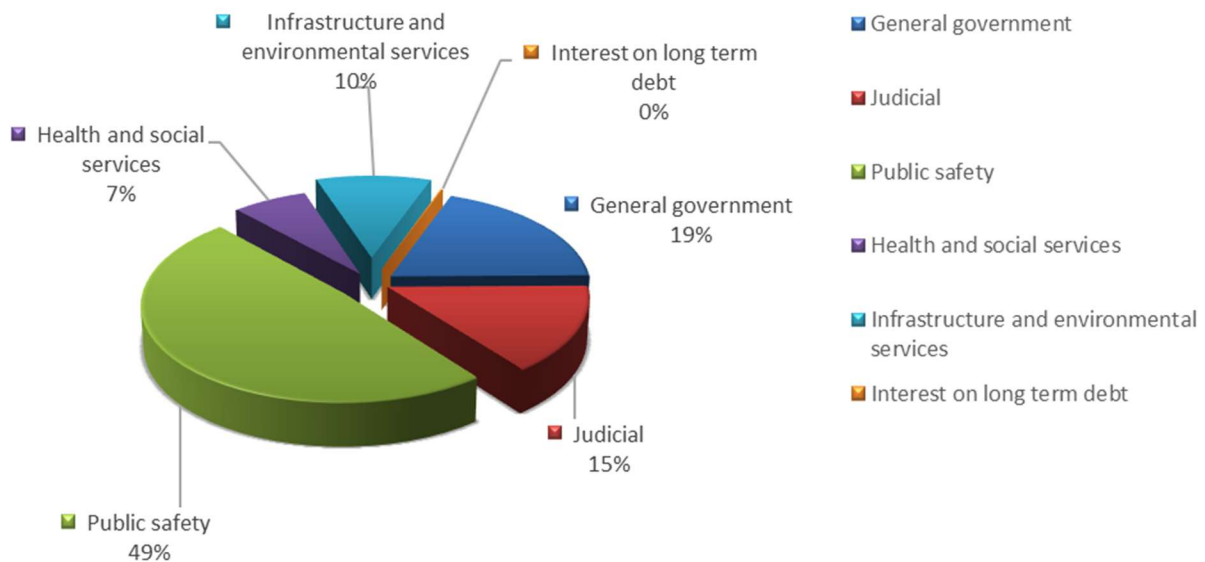
	Primary Government Governmental Activities		Increase / (Decrease)
	2025	2024	Amount
Revenues			
Program Revenues:			
Charges for services	\$ 17,999	\$ 16,134	\$ 1,865
Operating grants and contributions	9,106	10,618	(1,512)
General Revenue			
Property taxes	73,358	69,371	3,987
Sales and use taxes	17,507	16,412	1,096
Earnings on investments	7,082	7,645	(563)
Miscellaneous	1,208	972	236
Loss on disposal of capital assets	-	(27)	27
	<u>126,260</u>	<u>121,125</u>	<u>5,135</u>
Total Revenues			
Expenses			
Program Expenses			
General government	19,734	19,437	297
Judicial	15,068	12,403	2,665
Public safety	49,970	47,615	2,355
Health and social services	6,871	6,269	602
Infrastructure and environmental services	10,708	8,212	2,496
Interest on long term debt	158	336	(178)
	<u>102,510</u>	<u>94,273</u>	<u>8,237</u>
Total Expenses			
Change in Net Position	23,750	26,851	(3,102)
Net Position, Beginning	<u>239,059</u>	<u>212,208</u>	<u>26,851</u>
Net Position, Ending	<u><u>\$ 262,809</u></u>	<u><u>\$ 239,059</u></u>	<u><u>\$ 23,750</u></u>

Expenses. The total cost of all programs and services was \$102.5 million. General Government, Judicial, Public Safety, Infrastructure and Environmental Services, and Health and Social Services all increased over the FY 2024 expenses, by 1.5%, 21.5%, 4.9%,30.4% and 9.6% respectively. Only Interest on Long Term Debt decreased compared to FY 2024, 53.0%.

Increases in functions: The increase across the board were for twenty-three additional personnel and pay increases, as well as increased operational costs due to the growth in population in the County and workload for all office

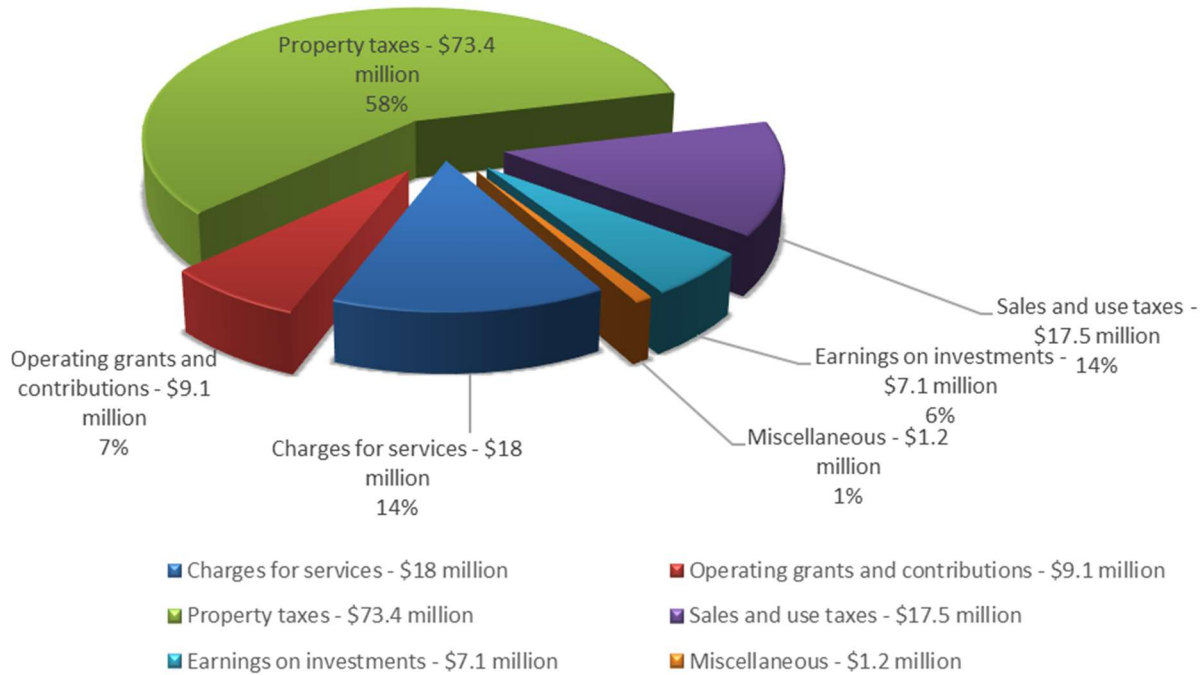
Decreases in functions: The County's current debt service will be paid off in February 2027 and has corresponding lower costs of interest on existing debt.

County Expenses for Fiscal Year 2025



- **General Government** includes the general administration, County Judge, Commissioners Court, Auditor’s Office, County Treasurer, Tax Assessor Collector, Elections Administration, Purchasing, MIS, Human Resources, and Building & Maintenance.
- **Public Safety** includes the Sheriff’s office, Constables, County Jail Juvenile Detention Service, Fire Protection, Fire Marshall/Emergency Management, Fire Department and County’s expenses related to the Department of Public Safety.
- **Judicial** includes the judicial branch (justice, county and district courts) and Juvenile Probation.
- **Infrastructure and Environmental Services** includes the Road and Bridge department, Environmental Health Department, Citizens’ Collection Stations, Soil Conservation and the County Engineer department added in 2023.
- **Health and Social Services** includes EMS, indigent health care, Veteran’s Services Officer, Senior Volunteers, Animal Control, and Agriculture (AgriLife) Extension Service

County Revenues for Fiscal Year 2025



Revenues. The County's total revenues were \$126.3 million. A significant portion, 58.1% of the County's revenue comes from property taxes. Other revenue sources include charges for services 14.3%, sales tax 13.9%, and 7.2% from grants and contributions.

Sales and use tax collections for the fiscal year were \$17.5 million. During fiscal year 2025, sales tax and use tax collections compared to the prior year increased by 6.7%. The increase in general sales and use tax collections is a result of both the significant increases in costs of goods and services and an increase in overall county population. Property tax revenue increased by \$4.0 million, an increase of 5.7%. The increase comes from a combination of the 2.0% increase over the 'No New Revenue Tax Rate', the new property on the tax rolls, the conversion of agriculture property to residential or commercial property, and other changes in the tax roll attributable to the population growth in the County and the continued increase of new businesses to the area.

Changes in Net Position. The table below presents the cost of each of the County's functions as well as each function's net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by state revenues as well as local tax dollars. (Note: The County does not have any business-type activities.)

	2025			2024		
	Expenses	Revenues	Net Cost of Services	Expenses	Revenues	Net Cost of Services
General government	19.7	8.8	(10.9)	19.4	8.1	(11.3)
Judicial	15.1	4.7	(10.4)	12.4	3.8	(8.6)
Public safety	50.0	8.8	(41.1)	47.6	10.8	(36.8)
Health and social services	6.9	2.2	(4.7)	6.3	1.7	(4.6)
Infrastructure and environmental services	10.7	2.6	(8.1)	8.2	2.4	(5.8)

The cost of all governmental activities this year was \$102.5 million.

- However, the amount that our taxpayers paid for these activities through property taxes was \$73.4 million and \$17.5 million through sales tax.
- The cost paid by those who directly benefited from the programs was \$18.0 million.
- The total received by the County for grants and contributions was \$9.1 million.

Financial Analysis of County's Funds

As of September 30, 2025, the County's governmental funds reported a combined ending unassigned fund balance of \$49.6 million and are available for spending at the County's discretion. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The remainder of the fund balances are categorized as nonspendable (\$1,674,895), restricted (\$26,675,207), committed \$20,674,000), or assigned (\$20,529,720) to reflect the varying levels of liquidity.

At the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$119.2 million, an increase of \$6.1 million in comparison with the prior year. This increase is reflected in the increase in unassigned fund balance and restricted fund balance, along with a decrease in committed fund balance with fewer capital projects moved out of fund balance because of timing on construction needs.

The County's major general governmental funds are contained in the General Fund, Road and Bridge Fund, Capital Projects Fund, and the American Rescue Fund grant.

General Fund. The General Fund is the chief operating fund of the County. The total fund balance for general fund was \$73.2 million, which is a decrease of \$2.6 million from September 30, 2024.

The unassigned portion of the General Fund's fund balance is \$49.6 million, an increase of \$4.0 million. The increase in unassigned fund balance is due primarily to unexpended funds in major departments and increase in investment revenue (the County receives the additional investment income made on the balance of the American Rescue Fund Grant funds received in 2022 and 2023). The fund balance overall, increased because of strong collection of sales tax and investment income and lower expenses, primarily due to lower personnel costs than budgeted (unfilled positions and employee attrition).

The budget for FY25 was prepared during the summer of 2024, and sales tax was budgeted with an increase of 20%, or \$2.6 million, however, actual collections exceeded this increase. Online shopping along with the increased costs for goods and services substantially increased sales tax and increased county population, not just above the budget, but above the prior year's collections.

General Fund expenditures, compared to the amended budget, were under budget by \$5.2 million. Of this amount, \$2.1 million reflects unused personnel costs attributable to the difficulty in filling various positions in the County. Operations were \$5.9 million under budget, significant factors were lower than anticipated indigent health care costs at \$.8 million less than anticipated, other expenses, such as records preservation and court appointed attorneys, came in lower than expected. Additionally, the accounting for the Government Accounting Standards Board Statement No. 96 (GASB Statement No. 96), Subscription-Based Information Technology, added \$1.8 million in expenditures and corresponding revenue in other financing sources.

Nonspendable fund balance consists of inventories and prepaid amounts. Restricted includes restricted cash and unspent proceeds from legislative mandated special fees. Unrestricted fund balance, which includes committed, assigned, and unassigned fund balances, totaled \$70,683,020.

As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total general fund expenditures. The target budgetary fund balance is 20% (2 ½ months) of operating expenditures, this year's unassigned fund balance equals 43%, or approximately 5 months of operating revenue, of the fiscal year 2026 total General Fund (General Fund, and 'rollup funds') original expenditures budget as adopted on September 3, 2024.

At September 30, 2025, the General Fund reported revenues of \$92,831,488, an increase of \$3,931,488 or about 4.4% over the prior year.

The chart below shows the ½ cent sales tax (which does not include hotel occupancy tax or sales tax on boat sales which are remitted separately by the State of Texas from retail sales) from 2016 to 2025. Sales picked up significantly for 2019 due to the impact of federal court case South Dakota v. Wayfair (which allows sales tax collections on interstate purchases) and began impacting the county with increased sales tax collection later in 2019 and forward. This change as well as a significant increase in online purchasing, resulted in a substantial increase in sales from 2020 through 2022 (Note: For online sales point of delivery is the location that sales tax is assessed versus residents travel to retail establishment outside of the County). Sales tax was also boosted by the use for multiple federal stimulus funds to local residents. Sales tax collections continued with moderate to good increases for 2024 and 2025, because of a stable local economy.

General Sales and Use Tax Collections

Fiscal Year	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
Collections (in millions)	\$7.37	\$7.30	\$7.70	\$8.16	\$9.10	\$10.70	\$13.20	\$14.19	\$15.40	\$16.54
Percentage increase / decrease from prior year	2.20%	-1.90%	6.50%	6.00%	11.50%	17.90%	23.40%	7.50%	8.52%	7.40%

From March 2022 through July 2023, the Federal Reserve increased interest rate eleven (11) times, then from September 2024 to September 2025, cut rates four times for a total decrease of 1.25%. Lowering interest rates affected total investment income, but during 2023 and 2024 the County was still receiving investment income from the American Rescue Grant Proceeds (however this amount was reduced as the grant was utilized).

General Fund Interest Income

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
\$ 367,306	\$ 429,577	\$ 689,593	\$ 1,234,900	\$ 1,351,556	\$ 827,799	\$ 1,024,165	\$ 4,241,779	\$ 6,676,561	\$ 5,981,294

Expenditures in the General Fund increased by approximately \$5.6 million or about 7.5% over the prior year. There was an across the board pay increase of 4%. Additionally, regular employees (not Law Enforcement, Detention Officers, or the Fire Department) were placed on the step based on length of service and position and twenty-three (23) new positions were created.

Road and Bridge Fund. The Road and Bridge Fund is the primary fund responsible for maintaining County roads. At the end of the current fiscal year, the restricted fund balance in the Road and Bridge Fund was \$12.1 million, an increase from the previous fiscal year of \$2,715,576 or 29.0 %. Road projects were not completed for multiple reasons, including short staffing, \$1.8 million in contract road maintenance / payment rejuvenation projects that were not completed, and \$.8 million for metal buildings for the Road and Bridge area yards that were not completed by year end.

Capital Projects Fund. The Capital Projects Fund is the primary fund responsible for major capital projects. The County, since borrowing \$8.5 million in 2020, has budgeted current reserves to pay for all major capital projects (construction and/or renovation of buildings, purchase of land, and major transportation projects). It is anticipated that the County will utilize short-term borrowing (Tax Anticipation Notes or Certificates of Obligation) to fund building and infrastructure projects and major road transportation projects.

General Fund Budgetary Highlights

The legal level of budgetary control of the General Fund is the level at which the budget is adopted; that is, the budget is adopted by department, with departments required to manage their budgets at the detail line item category, within the five major classifications:

- Personnel Services
- Operations
- Controlled Assets
- Other Services
- Capital Outlay

The final amended budget for expenditure appropriations, not including budgeted transfers out, was \$85.2 million, or \$1.6 million more than the original approved budget. Actual expenditures, less budgeted transfers out, were \$80.0 million, or 6.1% less than the final budget. By State law, the County Auditor is charged with strictly enforcing the laws regarding county finances, which requires the Commissioners Court to spend county funds only in strict compliance with the budget, except in an emergency. The largest variable, as discussed above, was personnel costs.

General Fund revenues exceeded the amended budget by \$4,364,019. The main factors are investments exceeded budget by \$1.9 million, general sales and use tax exceeded budget by \$0.9 million, and due to entries required by Government Accounting Standards Board, Statement No. 96, Subscription Based Information Technology revenues included \$1.7 million in other financing sources.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of 2025, the County had invested \$143.4 million in a broad range of capital assets, including land, equipment, buildings, and vehicles. This amount represents a net increase (including additions and deductions) of \$12.3 million or 9.4% percent more than the previous year.

The County was substantially completed with the renovation of the Schertz Building (Elbel Road) and Elections Building and was starting with the renovation of the Marion building (former Guadalupe Valley Special Utility buildings) for the Justice of the Peace and Constable in Precinct 4, as well as a major transportation project (Cordova Road reconstruction project). New projects include the American Rescue Grant construction projects, Emergency Operations Center and Warehouse and Emergency Response Center (Fire Station).

	Governmental	
	Activities	
	2025	2024
Land	\$ 5.8	\$ 4.7
Infrastructure – roads	47.9	46.1
Infrastructure – bridges	5.1	4.6
Buildings and improvements	88.9	88.0
Constructions in progress	12.2	5.2
Furniture and equipment	41.3	33.5
Right-to-use-asset - subscriptions	7.8	6.6
Totals at historical cost	209.0	188.7
Total accumulated depreciation and amortization	(65.6)	(57.6)
Net Capital Assets	\$ 143.4	\$ 131.1

The County has elected to report infrastructure using the depreciation method for the bridges and the "Modified Approach," as defined by the Government Accounting Standards Board Statement No. 34, for reporting the 628 county roads miles, right-of-way, and culverts.

In order to meet the requirements of the "Modified Approach," the Guadalupe County Road and Bridge Department performs condition assessments of county roads continually throughout the year and evaluates and prioritizes the results annually. The condition of the road pavement is measured using the Pavement Condition Ratings and Images (PCR) management system, which is based on a weighted average of six distress factors found in pavement surfaces.

The County has made a commitment to incur the maintenance expenses necessary to preserve 80% of its road system at a good (3.3) or better condition level, on a scale of zero to five with five as the highest. For the 2025 fiscal year, the County had 98.0% of the County paved roads at this level or above, which is above last year's at 97.9%. The County has maintained the roads at or above 90% for the previous five years. Actual costs of maintenance for 2024 increased due to increased cost of construction materials (both base materials and oil based emulsion products), use of contract (private) construction contractors. More detailed information on capital assets can be found in the notes to the financial statements (Note 4 – Capital Assets) and the Infrastructure Assets (Roads) Under the Modified Approach in the Required Supplementary Information after the Notes.

Capital Projects/Expenditures for FY2026

The County's fiscal year 2026 Capital Projects estimates spending \$48.2 million in County funds major capital projects. This includes County funded construction projects, major transportation projects, and near future construction projects funded with short-term debt.

The County funded capital and construction projects are as follows:

County Funded Projects:

- \$ 7,500,000 – Contracted Road Repairs
- \$ 2,500,000 – Low Water Crossing / Bridges repairs
- \$ 3,250,000 – Renovation / Remodel of Marion Building (formerly the Green Valley Special Utility District building) for the Justice of the Peace and Constable, Precinct 4
- \$ 2,500,000 – Purchase of land or buildings for county facilities / operations
- \$ 1,500,000 – Body Cameras and In-Car Cameras for law enforcement
- \$ 1,000,000 – Land
- \$ 775,000 – Schertz Service Center (Hwy 78) renovation and flooring repair
- \$ 574,000 – Cibolo Interlocal Agreement (2nd payment for Bolton Rd/Lower Seguin Rd project)
- \$ 300,000 – Justice Center – renovation of 3rd floor Courtroom #303 and 1st floor Courtroom #109
- \$ 375,000 – Furniture (owner furnished items) for Emergency Operations Center

American Rescue Grant Funding:

- \$ 6,275,000 – Emergency Response Center (Fire Station)
- \$ 8,725,000 – Emergency Operations Center / Warehouse

Future (anticipated) Debt Service Funded Projects:

- \$ 7,500,000 – Law Enforcement Center Addition / Remodel
- \$ 2,000,000 – North Guadalupe Street Project
- \$ 3,000,000 – Animal Control Building

The construction projects are multi-year projects. The major transportation project match is to leverage funds and priority levels with major infrastructure projects (roads, bridges, and right-of-ways) with the State of Texas Department of Transportation.

Long-Term Debt. At year-end the County had \$5.4 million in tax notes outstanding as shown in the table below.

	Governmental Activities	
	2025	2024
2020 Tax Notes	\$ 5.4	\$ 8.0
	<u>\$ 5.4</u>	<u>\$ 8.0</u>

The total principal amount of long-term debt outstanding, for the one outstanding debt issues was \$5,405,000 as of September 30, 2025.

Note: More detailed information on long-term debt can be found in the notes to the financial statements (Note 5 – Long-Term Debt).

Economic Factors and Next Year’s Budgets and Rates

The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County, allocates its resources, and establishes its priorities.

The following economic factors and others were taken into consideration when preparing the county’s budget for the 2026 fiscal year.

- The County continues to enjoy growth in various demographic areas as the economy improves.
- Increase in the taxable assessed value as a percentage of estimated actual value and resulting increases in property assessments will continue to affect the County’s real property tax base. The taxable value certified July 25, 2025 (used for the FY26 budget preparation) is up slightly by approximately \$42 million, or 0.2% higher than the values certified July 25, 2024, for the FY25 Budget.
- The County’s unemployment rate as of September 2025 was 4.0%, which is an increase from a rate of 3.6% one year ago. The County’s rate is favorable to the state’s average unemployment rate of 4.1%.
- The population of the County was 172,706 in 2020, which is an increase of 31.3% since the Census of 2010 estimated at 131,533, with the US Census Bureau estimate at 195,166 in 2024.
- The median household income for 2024 is \$92,375 and is expected to continue to rise as average wages continue to increase.
- The County will continue with renovations and improvements among various buildings.
- The Commissioners Court approved a \$200.3 million budget for the 2026 fiscal year, which is \$32.4 million more than the 2025 fiscal year.

The overall tax rate established for the fiscal year 2026 budget is \$0.3304 per \$100 of assessed valuation, which is the higher than the "No New Revenue Rate" of \$0.3177 per \$100 of assessed valuation by 4.0% and under the voter approval tax rate of \$0.4913 per \$100 of assessed valuation. The rate is higher than the previous year at \$0.3167, due to the rate adjustment (increase) and level appraised values.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Office of County Auditor
Finance Building
Guadalupe County
307 W. Court, Suite 205
Seguin, Texas 78155
(830) 303-8855

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Basic Financial Statements

The basic financial statements include integrated sets of financial statements as required by the GASB.

The sets of statements include:

- Government-wide financial statements
- Fund financial statements
 - Governmental funds
 - Proprietary (Internal Service) funds
 - Fiduciary funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

Guadalupe County, Texas

Statement of Net Position

September 30, 2025

	Primary Government Governmental Activities
ASSETS	
Cash and investments	\$ 147,814,678
Receivables	
Taxes, net	1,743,900
Other	6,347,576
Prepaid items	1,448,542
Inventory	276,353
Capital assets, not being depreciated/amortized	
Land	5,762,280
Infrastructure - roads	47,907,578
Construction in progress	12,188,085
Capital assets, net of accumulated depreciation and amortization	
Furniture and equipment	18,485,897
Buildings and improvements	50,686,288
Infrastructure - bridges	4,081,521
Right-to-use asset - subscriptions	4,297,036
Net pension asset	3,038,297
Total assets	<u>304,078,031</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred outflow - OPEB	506,397
Deferred outflow - pension	5,522,084
Total deferred outflow of resources	<u>6,028,481</u>
LIABILITIES	
Accounts payable and accrued expenses	7,100,366
Accrued payroll	3,397,101
Unearned revenues	17,664,803
Accrued interest payable	94,623
Noncurrent liabilities:	
Due within one year	5,642,514
Due in more than one year	7,159,437
OPEB Liability due in more than one year	2,605,343
TOTAL LIABILITIES	<u>43,664,187</u>
DEFERRED INFLOW OF RESOURCES	
Deferred inflow - OPEB	2,021,698
Deferred inflow - pension	1,611,244
Total deferred inflow of resources	<u>3,632,942</u>
NET POSITION	
Net investment in capital assets	131,899,621
Restricted for	
County operations	2,403,793
Debt service	148,720
Road and bridge	12,315,388
Records management	3,075,651
Public safety	4,994,337
Community services/programs	3,950,120
Unrestricted	104,021,753
TOTAL NET POSITION	<u>\$ 262,809,383</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2025

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Primary Governmental Activities
PRIMARY GOVERNMENT				
Governmental activities				
General government	\$ 19,734,237	\$ 8,571,367	\$ 235,100	\$ (10,927,770)
Judicial	15,068,387	2,973,476	1,722,956	(10,371,955)
Public safety	49,969,851	3,596,942	5,234,395	(41,138,514)
Health and social services	6,871,431	391,579	1,762,642	(4,717,210)
Infrastructure and environmental services	10,708,008	2,465,375	151,055	(8,091,578)
Interest on long-term debt	158,353	-	-	(158,353)
TOTAL PRIMARY GOVERNMENT	<u>\$ 102,510,267</u>	<u>\$ 17,998,739</u>	<u>\$ 9,106,148</u>	(75,405,380)
GENERAL REVENUES				
				73,357,833
				17,507,355
				7,081,926
				<u>1,208,033</u>
				99,155,147
				23,749,767
				<u>239,059,616</u>
				<u>\$ 262,809,383</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Balance Sheet

Governmental Funds

September 30, 2025

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Capital Projects Fund</u>	<u>Recovery Funds Grant</u>	<u>Total Nonmajor Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and equivalents	\$ 676,242	\$ 588,299	\$ 2,302,473	\$ 19,569,696	\$ 12,185,868	\$ 35,322,578
Investments	85,356,512	7,287,157	9,450,000	-	2,108,836	104,202,505
Taxes receivable, net	1,410,080	266,838	-	-	66,982	1,743,900
Other receivables	3,889,302	74,017	-	-	735,339	4,698,658
Due from other funds	1,322,472	5,000,000	9,000,000	-	16,391	15,338,863
Inventory	-	247,630	-	-	28,723	276,353
Prepaid items	1,346,616	4,629	5,936	-	41,361	1,398,542
TOTAL ASSETS	<u>\$ 94,001,224</u>	<u>\$ 13,468,570</u>	<u>\$ 20,758,409</u>	<u>\$ 19,569,696</u>	<u>\$ 15,183,500</u>	<u>\$ 162,981,399</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 2,591,443	\$ 673,873	\$ 627,285	\$ 959,935	\$ 959,270	\$ 5,811,806
Accrued wages and benefits	2,852,265	227,050	-	-	317,786	3,397,101
Due to other funds	14,000,000	-	-	952,957	385,906	15,338,863
Unearned revenue	8,000	-	-	17,656,803	-	17,664,803
Total liabilities	19,451,708	900,923	627,285	19,569,695	1,662,962	42,212,573
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	1,303,090	245,425	-	-	62,001	1,610,516
Total deferred inflows of resources	1,303,090	245,425	-	-	62,001	1,610,516
FUND BALANCES						
Nonspendable						
Inventories	-	247,630	-	-	28,723	276,353
Prepays	1,346,616	4,629	5,936	-	41,361	1,398,542
Restricted	1,216,790	12,069,963	-	1	13,388,453	26,675,207
Committed	20,674,000	-	-	-	-	20,674,000
Assigned	404,532	-	20,125,188	-	-	20,529,720
Unassigned	49,604,488	-	-	-	-	49,604,488
Total fund balances	73,246,426	12,322,222	20,131,124	1	13,458,537	119,158,310
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 94,001,224</u>	<u>\$ 13,468,570</u>	<u>\$ 20,758,409</u>	<u>\$ 19,569,696</u>	<u>\$ 15,183,500</u>	<u>\$ 162,981,399</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
 Reconciliation of the Balance Sheet to
 the Statement of Net Position
 September 30, 2025

TOTAL FUND BALANCE, GOVERNMENTAL FUNDS	\$ 119,158,310
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the statements of net position.	143,408,685
Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts) are reported in the governmental activities.	1,610,516
Some employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:	
Compensated absences	(2,745,555)
Other post-employment benefit obligation (OPEB)	(2,605,343)
Net pension asset	3,038,297
Deferred inflow of resources - pension	(1,611,244)
Deferred outflow of resources - pension	5,522,084
Deferred inflow of resources - OPEB	(2,021,698)
Deferred outflow of resources - OPEB	506,397
Long-term debt and related accounts is not due and payable using available resources and is not recorded in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:	
Bonds payable	(5,405,000)
Accrued interest on bonds payable	(7,712)
Subscription payable	(4,560,331)
Accrued interest on subscriptions payable	(86,911)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	7,546,533
Outstanding receivables for the District and County Clerks are not considered a current financial resource and therefore not represented in the fund statements.	1,062,355
GOVERNMENTAL ACTIVITIES NET POSITION	<u>\$ 262,809,383</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2025

	General Fund	Road and Bridge Fund	Capital Projects Fund	Recovery Funds Grant	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 58,319,745	\$ 12,474,498	\$ -	\$ -	\$ 2,624,387	\$ 73,418,630
Sales and use taxes	16,551,057	-	-	-	-	16,551,057
Other taxes	3,121,931	2,212,613	-	-	494,567	5,829,111
Licenses and permits	383,017	20,220	-	-	2,225	405,462
Intergovernmental	2,695,398	151,055	-	3,720,460	2,836,794	9,403,707
Charges for services	3,256,111	-	-	-	3,210,608	6,466,719
Fines and forfeitures	1,290,016	260,135	-	-	1,067,662	2,617,813
Earnings on investments	5,981,294	706,683	-	-	89,565	6,777,542
Miscellaneous	1,232,919	150,621	-	-	41,512	1,425,052
Total revenues	92,831,488	15,975,825	-	3,720,460	10,367,320	122,895,093
EXPENDITURES						
Current						
General government	15,694,772	-	352,810	-	175,036	16,222,618
Judicial	11,429,245	-	-	-	3,808,759	15,238,004
Public safety	38,487,220	-	-	3,262,887	6,062,152	47,812,259
Infrastructure and environmental services	463,687	11,135,778	-	-	185,295	11,784,760
Health and social services	6,743,823	-	-	-	24,675	6,768,498
Capital outlay	5,579,574	2,118,994	7,432,887	457,571	875,669	16,464,695
Debt service						
Principal	1,444,198	-	-	-	2,610,000	4,054,198
Interest and fiscal charges	133,840	-	-	-	56,077	189,917
Total expenditures	79,976,359	13,254,772	7,785,697	3,720,458	13,797,663	118,534,949
Excess (deficiency) of revenues over (under) expenditures	12,855,129	2,721,053	(7,785,697)	2	(3,430,343)	4,360,144
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	12,150,000	-	5,049,931	17,199,931
Transfers out	(17,199,931)	-	-	-	-	(17,199,931)
Subscriptions	1,782,948	-	-	-	-	1,782,948
Total other financing sources (uses)	(15,416,983)	-	12,150,000	-	5,049,931	1,782,948
Net change in fund balances	(2,561,854)	2,721,053	4,364,303	2	1,619,588	6,143,092
Fund balances, beginning	75,808,280	9,601,169	15,766,821	(1)	11,838,949	113,015,218
FUND BALANCES, ending	\$ 73,246,426	\$ 12,322,222	\$ 20,131,124	\$ 1	\$ 13,458,537	\$ 119,158,310

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended September 30, 2025

NET CHANGE IN FUND BALANCES, TOTAL GOVERNMENTAL FUNDS	\$	6,143,092
Adjustments for the Statement of Activities:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items, net of disposals, include:		
Current year capital outlay		19,565,733
Current year subscription outlay		1,975,740
Current year depreciation and amortization expense		(8,560,303)
Net book value of current year disposals		(204,735)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. These items include:		
Change in District and County Clerk receivables		(24,792)
Change in unavailable property tax		(66,346)
Loss on terminated subscription is not recorded in the fund statements.		(154,632)
Proceeds from issuance of long-term debt are recognized as other financing sources in the governmental funds, but are treated as an increase in liabilities in the governmental activities.		
Subscription payable		(1,782,948)
The repayment of principal of long-term debt, and related interest, consumes the current financial resources of governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Debt related accounts not recorded in the fund statements are also amortized in the governmental activities' statement of activities. Changes in these items include:		
Repayment of bond principal		2,610,000
Repayment of subscription payable principal		1,444,198
Change in accrued interest		31,563
Some employee related expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These items include:		
Change in compensated absences		(1,003,904)
Change in net pension asset (liability)		5,003,914
Change in deferred inflow of resources - pension		(1,592,161)
Change in deferred outflow of resources - pension		(207,315)
Change in OPEB liability		75,301
Change in deferred inflow of resources - OPEB		28,716
Change in deferred outflow of resources - OPEB		(40,203)
Internal Service funds are used by management to charge the costs of employee insurance to individual funds. The change in net position of internal service activities is reported with governmental activities.		
		508,849
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	23,749,767

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Statement of Net Position

Proprietary Funds

September 30, 2025

	Governmental Activities
	Internal Service Funds
ASSETS	
Current assets	
Cash and cash equivalents	\$ 8,289,595
Accounts receivable	586,563
Prepaid items	<u>50,000</u>
Total assets	8,926,158
LIABILITIES	
Current liabilities	
Accounts payable	5,963
Claims payable - due within one year	<u>1,294,873</u>
Total current liabilities	1,300,836
Noncurrent liabilities	
Claims payable - due in more than one year	<u>78,789</u>
Total noncurrent liabilities	<u>78,789</u>
Total liabilities	1,379,625
NET POSITION	
Unrestricted	<u>7,546,533</u>
TOTAL NET POSITION	<u><u>\$ 7,546,533</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Governmental Activities
	Internal Service Funds
REVENUES	
Fees paid by county and other	\$ 8,570,895
Fees paid by employees	1,200,284
Miscellaneous	<u>1,951,411</u>
Total operating revenues	11,722,590
OPERATING EXPENSES	
Administrative charges	1,896,999
Insurance premiums	364,127
Benefit claims	<u>9,256,999</u>
Total operating expenses	<u>11,518,125</u>
Operating income	204,465
NON-OPERATING REVENUES	
Interest and investment revenue	<u>304,384</u>
Total non-operating revenues	<u>304,384</u>
Change in net position	508,849
Total net position, beginning	<u>7,037,684</u>
TOTAL NET POSITION, ending	<u><u>\$ 7,546,533</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2025

	Governmental Activities
	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from participants	\$ 11,161,027
Cash paid to benefit claims and excess coverage	(9,506,512)
Disbursed for administrative services	(1,891,099)
	<hr/>
Net cash used in operating activities	(236,584)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	304,384
	<hr/>
Net cash provided by investing activities	304,384
NET CHANGE IN CASH AND CASH EQUIVALENTS	67,800
Cash and cash equivalents, beginning of year	8,221,795
	<hr/>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 8,289,595</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH USED IN OPERATING ACTIVITIES	
Operating income	\$ 204,465
Adjustments to reconcile operating income to net cash used in operating activities	
Change in assets and liabilities:	
Accounts receivable	(561,563)
Accounts payable	5,900
Claims payable	114,614
	<hr/>
NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (236,584)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Fiduciary Net Position
September 30, 2025

	Custodial Funds
	<hr/>
ASSETS	
Cash and cash equivalents	\$ 8,629,209
Certificates of deposit	<hr/> 562,780
TOTAL ASSETS	9,191,989
LIABILITIES AND FIDUCIARY NET POSITION	
Accounts payable	40
Net position, restricted for Individuals, organizations, and other governments	<hr/> 9,191,949
TOTAL LIABILITIES AND FIDUCIARY NET POSITION	<hr/> <hr/> \$ 9,191,989

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended September 30, 2025

	Custodial Funds
ADDITIONS	
Tax collections for other governments	\$ 485,267,043
Court related collections	5,564,797
Inmate funds deposits	<u>861,639</u>
Total additions	491,693,479
DEDUCTIONS	
Distributions to beneficiaries	6,491,302
Distributions to taxing entities	<u>485,221,292</u>
Total deductions	<u>491,712,594</u>
Net change in fiduciary net position	(19,115)
Total fiduciary net position, beginning	<u>9,211,064</u>
TOTAL FIDUCIARY NET POSITION, ending	<u><u>\$ 9,191,949</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The more significant of the County's accounting policies are described below:

Reporting Entity

Primary Government. Guadalupe County (the County) is a public corporation and political subdivision of the State of Texas. The Commissioners Court, which is made up of four commissioners and the County Judge, is the general governing body of the county in accordance with Article 5, Paragraph 18 of the Texas Constitution. The County provides the following services as authorized by the statutes of the State of Texas: general government, (e.g., administration, judicial and legal, elections administration, and financial administration), public safety (fire protection, law enforcement, and corrections), infrastructure (highways and streets), social services, and conservation.

In evaluating how to define the government, for financial purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement 1, *The Financial Reporting Entity*. The definition of the reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

Excluded from the Reporting Entity

Guadalupe Regional Medical Center. The Hospital is governed by a Board of Directors, appointed by Guadalupe County and the City of Seguin. The annual budget is submitted for approval to both the Seguin City Council and the Guadalupe County Commissioner's Court. The Hospital is intended to be self-supporting, however, with the County and City contingently liable for operating losses. Therefore, financial information pertaining to the Hospital is included under Note 11 (Commitments and Contingencies), rather than as part of this reporting entity as it is classified as a joint venture.

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the County (except for County fiduciary activity). The effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Governmental activities are supported mainly by taxes and charges for services.

Government-Wide and Fund Financial Statements

The statement of activities reflects the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The General Fund, the Road and Bridge (Special Revenue) Fund, the Recovery Funds Grant (Special Revenue) Fund, and the Capital Projects Fund meet the criteria as major governmental funds. Each major fund is reported in separate columns in the fund financial statements. Non-major funds include the Debt Service Fund and Other Special Revenue Funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented within Combining and Individual Fund Statements and Schedules.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. This measurement focus is also used for the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Major revenue types, which have been accrued, are revenue from the investments, intergovernmental revenue and charges for services. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period and are reported as deferred inflow.

Expenditures generally are recorded when a fund liability is incurred; however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the liability has matured and payment is due.

Governmental funds are used to account for all or most of a government's general activity. The County has reported four major funds for the year ended September 30, 2025:

The General Fund is the operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes, charges for services, intergovernmental revenues and investment of idle funds. Primary expenditures are for general administration, public safety, social services, and capital acquisition.

The Road and Bridge Fund accounts for taxes assessed, along with fines and forfeitures associated with the support of the development and maintenance of county highways, streets, and bridges. It also includes grant funds received from the Texas Department of Transportation under Transportation Code 256.103 for transportation infrastructure projects in areas of the state affected by increased oil and gas production.

The Capital Projects Fund accounts for revenues and expenditures related to authorized construction projects and to track the use of specific capital project related bond activity.

The Recovery Funds Grant Fund accounts for federal grant funds funded through the American Rescue Plan Act (ARPA), and State and Local Coronavirus Fiscal Recovery Fund.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Nonmajor Governmental Funds. The County reports the following non-major governmental funds: debt service fund and special revenue funds.

Proprietary Fund Level Financial Statements are used to account for activities, which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position and cash flows. The County's proprietary funds are the Internal Service Funds used to account for the County's group medical insurance program and workers' compensation benefits. Revenues are derived from charges for county contributions, employee and retiree/COBRA premiums, investment of idle funds and stop-loss coverage. Expenses are claims and administrative expenses.

The Proprietary Fund is accounted for using the accrual basis of accounting as follows:

1. Revenues are recognized when earned, and expenses are recognized when the liabilities are incurred.
2. Current-year contributions, administrative expenses and benefit payments, which are not received or paid until the subsequent year, are accrued.

Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations (e.g., insurance payments).

Fiduciary Fund Level Financial Statements include seven Custodial Funds. Custodial Funds are used to account for assets that the County holds as agent for others. Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Under this basis, assets and liabilities are recognized when earned or incurred, and additions to and deductions from fiduciary net position are recognized when the related liability to beneficiaries is incurred or extinguished. The County's seven Custodial Funds, and the monies for which they account, are the following:

1. **Inmate Trust Fund** – personal funds used by inmates while in jail and withdrawn upon release.
2. **Tax Assessor-Collector Fund** – tax receipts and vehicle registration fees awaiting distribution to the various entities for which the county collects tax levies and vehicle registration fees.
3. **District Clerk Trust & Registry Funds** – registry funds in the custody of the District Clerk until court order determines their disposition.
4. **County Clerk Trust & Registry Funds** – registry funds in the custody of the County Clerk until court order determines their disposition.
5. **Adult Probation (Community Supervision and Corrections) Fund** – funds held for the 25th Judicial District Community Supervision and Corrections Department, a specialized local entity.
6. **Seized and Trust Funds** – a fund used to account for monies seized during a narcotics or illegal gambling investigation. Upon receipt of a court judgment, the seized funds are disbursed. The fund is also used to account for restitution collected by the District and County Attorney.
7. **Unclaimed Property Fund** – a fund established to account for property with a value of \$100 or less that is presumed to be abandoned under the laws of the State of Texas.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Cash and Investments

Cash and investments include amounts in demand deposits, certificates of deposit with a maturity date within thirty-six months of the date acquired by the government, deposits in local government investment pools, and U.S. government agency securities. Certificates of deposit are recorded at cost, investments in investment pools are recorded at amortized cost, and U.S. government agency securities are reported at fair value.

Deposits in local government investment pools are considered cash and cash equivalents due to their highly liquid nature. For purposes of the statement of cash flows, the Internal Service Funds consider all highly liquid investments including cash in banks, cash on hand, money market accounts, and deposits in local government investment pools to be cash equivalents.

Accounts Receivable

Property is appraised and a lien on such appraised property becomes enforceable as of January 1, subject to certain established procedures relating to rendition, appraisal, appraisal review, and judicial review. Property taxes are levied on October 1 of the assessment year, or as soon thereafter as practicable. Taxes are due and payable when levied. Taxes become delinquent on February 1 of the following year and are then subject to interest and penalty charges. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property tax receivables for prior year's levy are shown net of an allowance for uncollectible.

Other accounts receivable include amounts due from other governments and amounts due from grantors for approved grants for specific programs and reimbursement's for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by the court action and billable services for certain contracts. Receivables are shown net of an allowance for uncollectibles.

Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the fund statements.

Inventories and Prepaid Items

Inventories of consumable supplies are valued at cost, which approximates market, using the first in/first out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements and in the fund financial statements are offset by a reservation of fund balance which indicates they do not represent "available spendable resources". The costs of prepaid items are recorded as expenditures when consumed rather than when purchased.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, construction in progress, subscription right-to-use assets, and infrastructure assets, are reported in the government-wide financial statements. Capital assets, such as equipment, are defined as assets with a cost of \$5,000 or more. Infrastructure assets include County-owned streets, sidewalks, curbs, and bridges. Capital assets are recorded at historical costs if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest has not been capitalized during the construction period on property, plant, and equipment.

Capital assets are depreciated or amortized using the straight-line method over the following estimated useful lives:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Buildings and improvements	15 to 40 years
Bridges	30 to 50 years
Equipment	5 to 15 years
Vehicles	3 to 5 years
Right-to-use asset - subscription	Subscription term

The County uses the modified approach to report its infrastructure assets in the government-wide statements of net position. Road infrastructure assets in the government are listed at historical costs but they are not depreciated. Rather, under the modified approach allowed by GASB Statement No. 34, the County reports annual expenses for maintaining roads and the estimated costs for preserving them at a 3.3 level out of 5.0 scale. Bridge infrastructure is recorded at historical costs and depreciated over the estimated life of the bridge.

Subscription-Based Information Technology Arrangements (SBITAS)

The County has noncancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-of-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide financial statements.

At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Compensated Absences

County employees earn vacation leave in varying amounts based on length of service. Vacation leave accumulates and may be carried forward to future periods. Accrued but unused vacation leave is paid upon an employee's retirement or death. Upon resignation or involuntary termination, employees are paid for unused accrued vacation leave up to a maximum of 80 hours. In accordance with the Fair Labor Standards Act, full-time nonexempt County employees earn compensatory time for hours worked in excess of their regular schedules. Accumulated compensatory time may be used as paid time off or is paid upon termination of employment.

Unused sick leave may be accumulated to prescribed limits; however, accumulated sick leave is not paid upon termination and historically is not more likely than not to be used for time off beyond the reporting period. Accordingly, no liability is recognized for unused sick leave.

The County recognizes a liability for compensated absences for leave that has not been used and for leave that has been used but not yet paid when the leave is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or paid. Vacation and compensatory leave meeting these criteria are recognized as liabilities.

In the government-wide financial statements, liabilities for compensated absences are recorded as they are incurred. Liabilities are measured at the employees' pay rates in effect at the financial statement date.

In the governmental fund financial statements, expenditures and liabilities for compensated absences are recognized when payments are due and payable in accordance with the modified accrual basis of accounting. Payments for compensated absences are liquidated primarily by the General Fund and Special Revenue Funds.

Unearned Revenue

Revenues not expected to be available for the current period are reflected as unearned revenue. Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Revenues received in advance of the costs being incurred are recorded as unearned revenue in the fund statements. Grant revenues received in advance of expenses/expenditures are reflected as unearned revenue.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issue. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance

The County reports fund balance classifications in its governmental funds that correspond to a hierarchy based primarily on the extent to which a government is bound to observe constraint imposed upon the use of the resources reported in governmental funds. These categories are listed below:

Nonspendable: Includes fund balance amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact, such as a permanent fund. Not in spendable form includes items that are not expected to be converted to cash, such as inventories and prepaid items.

Restricted: Includes amounts that are restricted to a specific purpose when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed: Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the County (the highest level of decision-making authority). Formal action of the County would be those actions which are voted on at Commissioners' Court meetings that are in compliance with Texas law. Similar action of the County is required to modify or rescind such commitments.

Assigned: Includes fund balance amounts that are intended to be used by the County for specific purposes as determined by the County Auditor or her designee in accordance with County Fund Balance Policy. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned: Represents the residual classification for the County's funds. The General Fund is the only fund that reports a positive unassigned fund balance amount. Other governmental funds might report a negative balance in this classification if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned.

The County considers amounts to have been spent in order of greatest to least constraints when an expenditure is incurred for purposes for which amounts in any of those fund balance classifications could be used.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Net Position

Net position represents the difference between assets and deferred outflow of resources, and liabilities and deferred inflow of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County considers amounts to have been spent from restricted net position before unrestricted when an expense is incurred for purposes for which amounts in either category could be used.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category:

Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The County did not have a deferred charge on refunding balance to report as of the current fiscal year-end.

Deferred outflows of resources for pension – Reported in the government-wide statement of net position. This deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan, which is currently four years.

Deferred outflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide Statement of Net Position. This deferred outflow results from the net OPEB contributions made after the measurement date of the net OPEB liability. The deferred outflows of resources related to OPEB resulting from county contributions made subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The other OPEB related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan, which is currently nine years.

Guadalupe County, Texas

Notes to the Basic Financial Statements

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category:

Deferred inflows of resources for unavailable revenues – Reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Deferred inflows of resources for pension – Reported in the government-wide Statement of Net Position, are recorded as a result of various inputs to the County's determination of net pension liability, and amortized over the next five years.

Deferred inflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide Statement of Net Position are recorded as a result of various inputs to the County's determination of the net post-employment benefit liability, and amortized over the next nine years.

Note 2. Deposits and Investments

The County's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledge securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

State statutes authorize the County to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) – (d).

Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations. Investments in local government investment pools are reported at share price, which approximates fair value, and are reported as cash and cash equivalents in the governmental funds balance sheet.

Guadalupe County, Texas

Notes to the Basic Financial Statements

The County's cash deposits and investments are as follows:

	Total Value	Weighted Average Maturity (days)	Percentage of Total Portfolio
Governmental activities			
Cash and deposits			
Cash and deposits	\$ 5,289,632		
Total cash and deposits	5,289,632		
Investments			
Certificates of deposit	38,242,612	157	27%
Investment pools			
MBIA Texas Class Portfolio	38,322,720	84	27%
U.S. government agency securities	65,959,714	747	46%
Total investments	142,525,046		
Total governmental activities cash and investments	\$ 147,814,678		
Fiduciary funds			
Cash and deposits	\$ 8,629,209		
Total cash and deposits	8,629,209		
Investments			
Certificates of deposit	562,780	130	100%
Total investments	562,780		
Total fiduciary funds, cash, and investments	\$ 9,191,989		

Interest Rate Risk. The County manages risk by limiting the weighted average maturity of its investments to less than one year.

Credit Risk. The County's investment policy limits investments to obligations of the United States or its instrumentalities; direct obligation of the State of Texas, the principal and interest that are unconditionally guaranteed or insured by this state or state rated as to investment quality of not less than AAA by a nationally recognized investment rating firm.

As of September 30, 2025, the investments in U.S. government agency securities were rated AA+.

The County may also invest its funds in state law authorized government investment pools provided the pool maintains an AAA rating, the pool maintains a stable asset value, and the average dollar weighted maturity does not exceed 90 days, and Commissioners' Court must approve of the investment. As of September 30, 2025, the investment in Texas CLASS was rated AAAm.

The County may also invest in certificates of deposit or share certificates issued by a depository institution which has its main office or a branch office in this state and is guaranteed or insured by FDIC or the NCUSIC or is secured by collateral or other method provided for by state law.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. As of September 30, 2025, the government’s deposits were fully collateralized.

Custodial Credit Risk – Investment. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of September 30, 2025, the County’s investments were held in certificates of deposit, government investment pools, U.S. government agency securities.

Note 3. Receivables

Receivables at September 30, 2025 consisted of the following:

	General	Road and Bridge	Nonmajor Governmental Funds	Total
Receivables				
Taxes	\$ 1,982,909	\$ 365,841	\$ 98,019	\$ 2,446,769
Other	<u>3,889,302</u>	<u>74,017</u>	<u>735,339</u>	<u>4,698,658</u>
Gross receivables	5,872,211	439,858	833,358	7,145,427
Allowance for uncollectible taxes	<u>(572,829)</u>	<u>(99,003)</u>	<u>(31,037)</u>	<u>(702,869)</u>
Total	<u>\$ 5,299,382</u>	<u>\$ 340,855</u>	<u>\$ 802,321</u>	<u>\$ 6,442,558</u>

Property Tax Calendar

Property is appraised and a lien on such appraised property becomes enforceable as of January 1, subject to certain established procedures relating to rendition, appraisal, appraisal review, and judicial review. Property taxes are levied on October 1 of the assessment year, or as soon thereafter as practicable. Taxes are due and payable when levied. Taxes become delinquent on February 1 of the following year and are then subject to interest and penalty charges. The County bills and collects its own property taxes and also the taxes for several other taxing agencies. The County acts only as an intermediary in the collection and distribution of property taxes to other entities. Tax collections deposited for the County are distributed as collected to the General, Road and Bridge, and Debt Service Funds of the County. The distribution is based upon the tax rate established for each fund by Commissioners’ Court for the tax year for which the collections are made.

The County is authorized by the tax laws for the State of Texas to levy taxes up to .80 per \$100 of the assessed valuation for general government invoices and the payment of principal and interest on certain permanent improvement long-term debt. Taxes may be levied in unlimited amounts for the payment of principal and interest on road bond long-term debt issued under Article 3, Section 52 of the Texas Constitution.

The combined tax rate assessed on the 2024 tax roll to finance operations and debt service for the fiscal year ended September 30, 2025 was \$0.3167 per \$100 assessed valuation. The combined tax rate includes maintenance and operations rate, interest and sinking rate, and lateral road (Road and Bridge) rate. The total tax levy for the tax year 2024 was \$72,977,882, of which \$966,563 remained outstanding in current delinquent taxes as of September 30, 2025.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Note 4. Capital Assets

Capital asset activity for the year ended September 30, 2025, was as follows:

	Primary Government			Balance September 30, 2025
	Balance October 1, 2024	Increases	Decreases	
Governmental activities				
Capital assets not being depreciated				
Construction in progress	\$ 5,239,457	\$ 8,395,078	\$ (1,446,450)	\$ 12,188,085
Land	4,699,002	1,063,278	-	5,762,280
Infrastructure - roads	46,113,488	1,794,090	-	47,907,578
Total capital assets not being depreciated	56,051,947	11,252,446	(1,446,450)	65,857,943
Other capital assets				
Infrastructure - bridges	4,566,126	570,389	-	5,136,515
Buildings and improvements	87,983,344	957,418	(73,262)	88,867,500
Furniture and equipment	33,518,046	8,231,930	(420,534)	41,329,442
Right-to-use asset - subscriptions	6,582,451	1,975,740	(745,110)	7,813,081
Total other capital assets	132,649,967	11,735,477	(1,238,906)	143,146,538
Accumulated depreciation and amortization for				
Infrastructure - bridges	(948,149)	(106,845)	-	(1,054,994)
Buildings and improvements	(35,175,151)	(3,045,948)	39,887	(38,181,212)
Furniture and equipment	(19,459,376)	(3,633,343)	249,174	(22,843,545)
Right-to-use asset - subscriptions	(2,043,468)	(1,774,167)	301,590	(3,516,045)
Total accumulated depreciation and amortization	(57,626,144)	(8,560,303)	590,651	(65,595,796)
Other capital assets, net	75,023,823	3,175,174	(648,255)	77,550,742
Total capital assets, net	\$ 131,075,770	\$ 14,427,620	\$ (2,094,705)	\$ 143,408,685

Depreciation was charged to the governmental functions as follows:

General government	\$ 3,609,251
Judicial	176,549
Public safety	3,278,671
Health and social services	159,794
Infrastructure and environmental services	1,336,038
Total depreciation expense	\$ 8,560,303

Guadalupe County, Texas

Notes to the Basic Financial Statements

Construction Commitments

The County has active construction projects as of September 30, 2025. At year-end, the County's commitments with contractors are as follows:

Project	Approved Construction Budget	Construction in Progress	Estimated Remaining Commitment
Animal control expansion	\$ 1,000,000	\$ 11,859	\$ 988,141
Elections remodel	3,700,000	3,607,975	92,025
Jail renovations	2,000,000	229,958	1,770,042
Marion remodel	2,000,000	100,083	1,899,917
Schertz remodel	4,036,802	3,907,242	129,560
Emergency response center	6,439,009	868,300	5,570,709
Warehouse	11,013,976	843,554	10,170,422
Other	3,612,500	2,619,114	993,386
	<u>\$ 33,802,287</u>	<u>\$ 12,188,085</u>	<u>\$ 21,614,202</u>

Note 5. Long-term Liabilities

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

Changes in Long-term Liabilities

Changes in long-term obligations for the period ended September 30, 2025, are as follows:

	October 1, 2024 Balance	Additions	Retirements	September 30, 2025 Balance	Amounts Due Within One Year
Tax notes	\$ 8,015,000	\$ -	\$ 2,610,000	\$ 5,405,000	\$ 2,670,000
Subscriptions payable	4,510,469	1,782,948	1,733,086	4,560,331	1,450,183
Compensated absences	1,741,651	1,003,904	-	2,745,555	1,510,055
Workers' compensation indemnity liability claims	108,067	-	17,002	91,065	12,276
	<u>\$ 14,375,187</u>	<u>\$ 2,786,852</u>	<u>\$ 4,360,088</u>	<u>\$ 12,801,951</u>	<u>\$ 5,642,514</u>

Guadalupe County, Texas

Notes to the Basic Financial Statements

Certificates of Obligation and Tax Notes

Long-term bonded debt at September 30, 2025, is as follows:

Primary Government				
Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
\$ 8,500,000	Tax notes, Series 2020	0.793-0.946%	2027	\$ 5,405,000
				<u>\$ 5,405,000</u>

Tax notes require that taxes collected for the annual principal and interest payments be deposited in an interest and sinking fund. Annual interest payments are due in semi-annual installments on February 1 and August 1. Principal payments are due annually on August 1. Annual debt service requirements to maturity are summarized as follows:

	Principal	Interest	Totals
2026	\$ 2,670,000	\$ 36,460	\$ 2,706,460
2027	<u>2,735,000</u>	<u>12,937</u>	<u>2,747,937</u>
	<u>\$ 5,405,000</u>	<u>\$ 49,397</u>	<u>\$ 5,454,397</u>

Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into multiple SBITAs that allow the right-to-use the SBITA vendor’s information technology software over the subscription term. The County is required to make yearly payments at its incremental borrowing rate or the interest rate stated or implied within the SBITAs. The SBITA rates, term and ending subscription liability are as follows:

	Interest Rates	Subscription Term in Years	Ending Balance
Governmental activities			
Software subscriptions	2.3 - 3.9%	2 - 8	\$ 4,560,331
Total governmental activities			<u>\$ 4,560,331</u>

Guadalupe County, Texas
Notes to the Basic Financial Statements

The future principal and interest SBITA payments as of fiscal year end are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 1,450,183	\$ 113,784	\$ 1,563,967
2027	1,084,082	76,372	1,160,454
2028	995,631	42,005	1,037,636
2029	887,816	9,745	897,561
2030	142,619	4,177	146,796
Totals	\$ 4,560,331	\$ 246,083	\$ 4,806,414

The total value of the subscription assets as of the end of the current fiscal year was \$6,582,451 and had accumulated amortization of \$2,043,468.

Note 6. Employees’ Retirement System

Texas County and District Retirement System

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined pension plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of numerous nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report on a calendar year basis. The Annual Comprehensive Financial Report is available upon request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the County, within the options available in the Texas State statutes governing TCDRS (TCDRS Act). Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by the employer.

1. Plan Description

Benefit amounts are determined by the sum of the employee’s contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer’s commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee’s accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Guadalupe County, Texas

Notes to the Basic Financial Statements

2. Funding Policy

The County has elected the annually determined contribution rate (Variable Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 12.78% for the months of the calendar years 2024 and 2023. The General fund and Road and Bridge fund have been typically used in prior years to liquidate pension liability.

The deposit rate payable by the employee members for the calendar year 2024 and 2023 is the rate of 7% as adopted by the governing body of the County. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

3. Actuarial Assumptions

The actuarial assumptions that determined the total pension liability as of December 31, 2024 were based on the results of an actuarial experience study for the period, except where required to be different by GASB 68.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry Age Normal
Asset valuation method	
Smoothing period	Five years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary increases	Varies by age and service. 1.7% average
Investment rate of return	7.60%
Cost-of-living adjustments	Cost-of-living adjustments for Guadalupe County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

4. Discount Rate

The discount rate used to measure the total pension liability was 7.6%, consistent with the rate used in 2023. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the nonemployer contributing entity made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Guadalupe County, Texas

Notes to the Basic Financial Statements

The long-term expected rate of return on pension plan investments is 7.6%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the system target asset allocation are summarized below:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected Minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	13.00%	5.35%
Global Equities	MSCI World (net) Index	4.00%	5.15%
International Equities - Developed	MSCI World Ex USA (net) Index	6.00%	4.75%
International Equities - Emerging	MSCI Emerging Markets (net) Index	0.00%	4.75%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.55%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.70%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.85%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	6.80%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	3.95%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	4.95%
Commodities	Bloomberg Commodities Index	2.00%	1.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.75%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	8.15%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	3.60%
Cash Equivalents	90-day U.S. Treasury	2.00%	1.10%

5. Changes in Net Pension Liability

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance at December 31, 2023	\$ 168,894,291	\$ 166,928,674	\$ 1,965,617
Changes for the year:			
Service cost	6,017,624	-	6,017,624
Interest on total pension liability	13,017,358	-	13,017,358
Effect of plan changes	1,756,214	-	1,756,214
Effect of economic/demographic gains or losses	713,694	-	713,694
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(656,048)	(656,048)	-
Benefit payments	(6,741,173)	(6,741,173)	-
Administrative expenses	-	(101,273)	101,273
Member contributions	-	3,184,730	(3,184,730)
Net investment income	-	17,057,781	(17,057,781)
Employer contributions	-	6,231,425	(6,231,425)
Other	-	136,141	(136,141)
Balance at December 31, 2024	\$ 183,001,960	\$ 186,040,257	\$ (3,038,297)

Guadalupe County, Texas

Notes to the Basic Financial Statements

6. Sensitivity of the County's Share of the Net Pension Liability

The following presents the net pension liability of the County, calculated using the discount rate of 7.6% as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1% percentage point lower (6.6%) or 1% point higher (8.6%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 208,891,772	\$ 183,001,960	\$ 161,507,223
Fiduciary net position	186,040,257	186,040,257	186,040,257
Net pension liability	\$ 22,851,515	\$ (3,038,297)	\$ (24,533,034)

7. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2025, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 979,845	\$ -
Difference in assumption changes	-	-
Difference in projected and actual earnings on pension plan investments	-	1,611,244
Employer contributions made after the measurement date	4,542,239	-
Totals	\$ 5,522,084	\$ 1,611,244

Current year pension expense totaled \$2,879,129. Included in deferred outflows of resources are employer contributions made after the measurement date totaling \$4,063,837 that will be recognized as a reduction of the net pension liability during the fiscal year ending September 30, 2025. Recognition of the remaining deferred inflows and outflows of resources will be as follows:

Fiscal Year	
2026	\$ (863,254)
2027	2,767,226
2028	(1,676,454)
2028	(858,917)
Total	\$ (631,399)

Note 7. Employee Benefits

Substantially all employees of the County are compensated on an hourly basis. There are a few employees (elected and appointed officials) who are compensated on a salary basis.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Vacation leave is accrued by each hourly employee of the County as follows:

Length of Service	Vacation Leave Earned
1st through 5th year of employment	3.0769 hours every pay period (80 hours per year)
5 years 1 month through 10th year	3.8462 hours every pay period (100 hours per year)
10 years 1 month through 15th year	4.6154 hours every pay period (120 hours per year)
15 years 1 month through 20th year	6.1538 hours every pay period (160 hours per year)
20 years and 1 month forward	7.6923 hours every pay period (200 hours per year)

Effective January 1, 2022, when an employee retires from the County, he or she will be paid for up to 200 hours of accrued but unused vacation leave. Upon resignation or termination, regular full-time employees (that accrue time) will be paid a maximum of 80 accrued unused hours and part-time employees will be paid a maximum of 40 hours unused accrued vacation. Any employee who leaves the County for any reason, with less than 60 days of employment will not be paid for any accrued vacation leave.

Sick leave accrues at the rate of 3.0769 hours per biweekly pay period, up to a maximum balance of 480 hours. In the event of termination, no reimbursement is made for accumulated sick leave. No liability is reported for unpaid accumulated sick leave.

Medical insurance coverage is provided by the County (at the employer’s expense) for all eligible full-time employees. Elected/Appointed Officials and all other eligible employees may, at their own expense, add dependent coverage (as applicable). Along with medical coverage, Guadalupe County offers dental, vision, and several options for supplementary coverages (Accident, Critical Illness, Hospital Indemnity, Life, and Long-Term Disability) at the expense of the employee. Short Term Disability coverage is a benefit offered (at the County’s expense) to all applicable employees as well. Medical and Life coverage are available immediately to elected officials and the first of the month following a 60-day waiting period for all other full-time employees. Dependents of elected officials may be added at the first of the month following the aforementioned 60-day waiting period. The County has elected the option to self-insure for medical coverage. (see Note 12-Self-insurance Fund).

The County is required by state statute to provide workers’ compensation coverage for its employees. The County has elected to purchase this insurance through Deep East Texas Self Insurance Fund.

The County is also required by state statute to provide unemployment insurance coverage for its employees on either a reimbursing basis or a tax basis. To comply with this requirement, the County has elected to participate as a reimbursing employer in the Texas Association of Counties’ Unemployment Insurance Fund. The costs to the County have been substantially less than they would have been under any other option available to the County.

Full-time employees are provided \$20,000.00 Basic Life and Accidental Death and Dismemberment (AD&D) coverage at the County’s expense. Coverage reduces by 50% (\$10,000.00) for employees 70 years of age and older.

Compensatory Time

A liability for unused vacation and compensatory time for all full-time regular employees is calculated and reported in the government-wide financial statements. For financial reporting purposes, the following criteria have been applied in considering the accrual of the liability associated with compensated absences: a) leave or compensation is attributable to services already rendered, and b) leave or compensation is not contingent on a specific event (such as illness).

GASB Interpretation No. 6 indicates that liabilities for compensated absences should only be recognized in the fund statements to the extent the liabilities have matured and are payable out of current available resources. Compensated absences are accrued in the government-wide statements.

Guadalupe County, Texas

Notes to the Basic Financial Statements

In accordance with the Fair Labor Standards Act (FLSA) as it applies to local governments, non-exempt county employees are granted compensatory time for hours worked beyond their regular working hours. The policy of Guadalupe County is to allow overtime to be worked only in cases of emergencies or when specifically authorized by Guadalupe County Commissioners' Court. Employees may be required in emergencies to provide services in addition to normal hours or on weekends or holidays. Overtime is defined as hours actually worked in excess of the allowable number of hours under the FLSA (40 hours per seven-day workweek for non-law enforcement employees; 171 hours for 28-day work period for law enforcement and detention officers).

Any compensatory time earned should be used within 60 days of the date the overtime was worked. Compensatory time should be used before any other leave is taken except sick leave. The maximum amount of accumulated compensatory time allowed by federal law is 240 hours for non-law enforcement and 480 hours for law enforcement employees. Once the maximum is reached, any future overtime is paid out at one and one-half times the regular hourly rate. However, some departments are not in compliance with this policy, and have allowed compensatory time to accrue past the 60 days and are not enforcing that compensatory time is used before other leave.

Note 8. Post-employment Benefits Other Than Pensions (OPEB)

Plan Description

Texas Local Government Code, Chapter 175, requires counties to make available continued health benefits coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County. Eligible employees are permitted to purchase continued health benefits coverage in retirement through the Guadalupe County Group Medical Plan, a self-funded single-employer defined benefit plan.

To be eligible, the retiree must meet the requirements from TCDRS (see Note 6) and have been enrolled in the County's group health insurance program for the year in which they retire. Coverage for spouses and dependents who are participants in the County's group health insurance program on the date of the employee's retirement may also be continued at the retiree's expense. Continuation of insurance coverage must be made within thirty (30) days of the employee's separation.

Once a retired employee reaches the age of 65, they are no longer eligible for participation. Spouses of retirees and spouses of deceased retirees who are under the age of 65 will be allowed to remain on the County's group health insurance program, at a cost, until they reach age 65. Current retirees on the Guadalupe County Medical Plan who are already 65 or older must transition over to the County Choice Silver Plan or purchase their own private medical plan. Spouses of retirees who reach the age of 65 must transition over to the County Choice Silver Plan or purchase their own private medical plan.

In addition, if a retiree or his or her dependents become eligible for another employers group health insurance, they are no longer eligible to participate in the County's group health insurance plan.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Funding Policy

The County is under no legal obligation to supplement, directly or indirectly, the retiree health coverage and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. OPEB activity is recorded in the Employee Benefits Internal Service Fund (see Note 12).

Premiums for retirees and their dependents are reviewed annually and adjusted as necessary by the Guadalupe County Commissioners' Court. Retiree monthly premiums are as follows:

	Through <u>December 31, 2024</u>	Beginning <u>January 1, 2025</u>
Retiree only	\$ 592.02	\$ 604.00
Retiree and children	984.65	1,004.00
Retiree and spouse	1,246.58	1,272.00
Retiree and family	1,563.53	1,595.00

Plan Membership

Plan membership as of December 31, 2024 consisted of the following:

Retired employees and/or beneficiaries currently receiving benefit payments	9
Active employees	563

Total OPEB Liability and changes in the Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2023 and was determined by an actuarial valuation as of December 31, 2022.

Service cost	\$ 283,711
Interest on the total OPEB liability	102,007
Difference between expected and actual experience of the total OPEB liability	(344,870)
Changes of assumptions	117,323
Benefit payments	<u>(233,472)</u>
Net change in total OPEB liability	(75,301)
Total OPEB liability - December 31, 2023	<u>2,680,644</u>
Total OPEB liability - December 31, 2024	<u>\$ 2,605,343</u>

Guadalupe County, Texas

Notes to the Basic Financial Statements

Actuarial Methods and Assumptions

Valuation date	December 31, 2024
Methods and Assumptions:	
Actuarial cost method	Individual entry-age
Discount rate	4.08% as of December 31, 2024
Inflation	2.50%
Salary increases	0.40% to 5.25%, not including wage inflation of 3.00%
Demographic assumptions	Based on the experience study covering the four year period ending December 31, 2020 as conducted for the Texas County and District Retirement System (TCDRS)
Mortality	For healthy retirees, the Pub-2010 General Retirees Table for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the ultimate rates of mortality improvement scale MP-2021.
Health care trend rates	Initial rate of 7.50% declining to an ultimate rate of 4.25% after 15 years.
Participation rates	35% for ages 55-64, 25% for age 50-55 and 0% for ages less than 50.

Sensitivity of total OPEB Liability to the Discount Rate Assumption

The following presents the plan's total OPEB liability, calculated using a discount rate of 3.77%, as well as what the plan's total OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

1% Decrease 3.08%	Current Discount Rate Assumption 4.08%	1% Increase 5.08%
\$ 2,854,713	\$ 2,605,343	\$ 2,379,785

Sensitivity of total OPEB Liability to the Healthcare Cost Trend Rate Assumption

The following presents the plan's total OPEB liability, calculated using the assumed trend rates as well as what the plan's total OPEB liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
\$ 2,300,489	\$ 2,605,343	\$ 2,966,715

Guadalupe County, Texas

Notes to the Basic Financial Statements

OPEB Expense and Deferred Outflows and Deferred Inflows Related to OPEB

For the year ended September 30, 2025, the County recognized OPEB expense of \$58,538. At September 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 2,590	\$ 1,461,982
Changes in assumption changes	406,998	559,716
Contributions subsequent to the measurement date	96,809	-
Totals	<u>\$ 506,397</u>	<u>\$ 2,021,698</u>

Deferred outflows of \$156,231 will be recognized during the fiscal year ending September 30, 2025. Other remaining net deferred inflows will be recognized as detailed on the following table.

Fiscal Year	
2026	\$ (275,482)
2027	(280,184)
2028	(276,695)
2029	(287,689)
2030	(293,008)
Thereafter	<u>(199,052)</u>
Total	<u>\$ (1,612,110)</u>

Additional Disclosures

The County's authority to establish and amend benefit provisions comes from Texas Local Government Code 157.102 and the benefits provided are not guaranteed.

Because the County is given the authority to pay OPEB for its retired employees, it may incur a debt obligation to pay for OPEB so long as the County follows the constitutional requirement that it have sufficient taxing authority available at the time such a debt is incurred to provide for the payment of the debt and has in fact levied a tax for such purpose concurrently with the incurrence of the debt. Any debt incurred in contravention of this constitutional requirement is considered void and payment will not be due. Guadalupe County has not incurred a legal debt obligation for OPEB and has not levied a tax for the same. The County funds the costs associated with OPEB on a current "pay-as-you-go" basis for a single fiscal year through an annual appropriations authorized by the Commissioners' Court during the County's annual budget adoption process.

GASB Statement No.75 (GASB 75) Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB, even though it may not have a legally enforceable obligation to pay.

Generally the General Fund or Road and Bridge Fund are used to liquidate OPEB obligation liabilities.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Note 9. Interfund Balances

During the course of its operations, County has numerous transactions between funds to finance operations, provide services, construct assets, and service debt. To the extent that certain transactions between funds had not been paid or received as of September 30, 2025, balances of interfund amounts receivable or payable have been recorded as follows:

Receivable Fund	Payable Fund	Amounts
General	Recovery funds grant	\$ 952,957
General	Non-major governmental	369,515
Road and bridge	General	5,000,000
Capital projects	General	9,000,000
Non-major governmental	Non-major governmental	16,391
		<u>\$ 15,338,863</u>

Note 10. Interfund Transfers

Interfund transfers during the year ended September 30, 2025 were as follows:

Transfers In	Transfers Out	Amounts	Reason
Capital projects	General	\$ 12,150,000	Capital project funding
Nonmajor governmental	General	5,049,931	Operations and grant matching
		<u>\$ 17,199,931</u>	

Note 11. Commitments and Contingencies

Litigation

The County is the subject of various claims and litigation that have arisen in the course of its operations. Management is of the opinion that the County's liability in these cases, if decided adversely to the County, will not have a material effect on the County's financial position.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The County carries commercial insurance for such risks. During the year ended September 30, 2025, settled claims resulting from these risks did not exceed commercial insurance coverage. Settled claims have not exceeded insurance coverage in any of the three previous fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

In January 2008, the County eliminated the self-funded Workmen's Compensation Fund and currently contracts with Deep East Texas Self Insurance Fund to handle the workmen's compensation claims process. The County is responsible for any future medical claims related to injuries which occurred prior to contracting with Deep East Texas Self Insurance Fund. Currently there is one open claim, which based on actuarial calculations, has an estimated reserve of \$91,065. This has been recorded as a liability in the workers' compensation fund as of September 30, 2025.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Federal Financial Assistance

The County receives significant financial assistance from the U.S. Government. Entitlement to the resources is generally based on compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to audits by the grantors. Findings from these audits could result in disallowances that become a liability of the fund that received the grant.

CPS Energy Agreement

In April 2012, CPS Energy acquired the Rio Nogales electric power plant in Seguin. Rio Nogales is an 800-megawatt combined cycle gas plant. CPS Energy is a utility owned by the city of San Antonio, and because the Texas Constitution prohibits one government entity from taxing another government entity, CPS Energy is exempt from property taxes. Rio Nogales was the County's second highest taxpayer in fiscal year 2011, with a total assessed value from all accounts of \$171,000,000, which accounted for 1.5% of the total assessed value. The change in the status of this property, from taxable to tax exempt, was included in the effective tax rate calculation for fiscal year budget beginning October 1, 2012 (Fiscal Year 2012-2013).

The utility agreed to make a tax exemption settlement payment of \$7,667,000 to the County. The terms of the agreement are such that the full payment made by CPS Energy to the County will be available as a dollar-for-dollar credit against future taxes that may become due if the property's tax exemption is no longer recognized at any time during the 30-year terms of the agreement.

The two exceptions are losses of property tax exemption caused by (1) CPS Energy's transfer of the property to a non-exempt owner or (2) a change in law or other action by a third party (i.e., someone other than any of the taxing authority parties to the agreement or the County Appraisal District). Under either of these two exceptions, the amount paid by CPS Energy to the County is prorated over the first 15 years of the agreement, and only the unamortized portion at the time the property becomes taxable may be claimed as credit.

Consequently, (1) if CPS Energy retains the property but the exemption is lost due to a challenge by one of the parties to the agreement or the appraisal district, the full payment is credited, even if the exemption is lost after year 15, (2) if the exemption is lost after year 15 due to a transfer of the property to a non-exempt owner or a change in law or other third-party action, no credit may be claimed, and (3) if the exemption is lost in the first 15 years due to a transfer of the property to a non-exempt owner or a change in law or other third party-action, a partial credit may be claimed (equal to the unamortized portion of the initial CPS Energy payment, amortized over 15 years). The balance of these proceeds has now been completely spent, and there is no balance for as of September 30, 2025 in the assigned fund balance.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Guadalupe Regional Medical Center

Guadalupe County is contingently liable for 50% of operating deficits produced by Guadalupe Regional Medical Center, if any, with the City of Seguin, Texas contingently responsible for the remainder. In addition, the County would be responsible for 50% of any long-term obligations should the Hospital be in default. (See Note 1). The following is a summary of financial data as reported in the Guadalupe Regional Medical Center's most recent audited financial statements dated September 30, 2025:

Assets and deferred outflow of resources	
Current assets	\$ 130,030,067
Other assets	8,423,273
Capital assets, net	112,047,166
Net pension asset	5,588,078
Deferred outflow of resources	<u>5,279,481</u>
Total	261,368,065
Liabilities	
Current liabilities	53,682,529
Other liabilities	105,073,456
Deferred inflow of resources	<u>5,154,981</u>
Total	<u>163,910,966</u>
Net position	<u><u>\$ 97,457,099</u></u>
Operating revenues	
Net revenues from patient services	\$ 364,335,577
Other operating revenue	<u>29,101,902</u>
Total operating revenue	393,437,479
Total operating expenses	<u>392,711,378</u>
Operating income	726,101
Nonoperating revenues (expenses)	<u>597,847</u>
Increase (decrease) in net position	<u><u>\$ 1,323,948</u></u>

Note 12. Self-Insurance Fund

The County established an internal service fund to account for the County's self-funded plan for benefits for comprehensive major medical care offered to all full-time County employees and their dependents. The County pays the employee premium, which is recorded as expenditures in the governmental fund paying them. Dependent coverage is paid by the employee. Corresponding revenues are recorded in the internal service fund. The internal service fund is used to pay claims, stoploss insurance, and administrative costs of the plan. The stoploss insurance covers the plan against individual claims in excess of \$125,000 per covered person per year.

Guadalupe County, Texas

Notes to the Basic Financial Statements

As of September 30, 2025, outstanding claims amounts to \$1,151,044 and were recorded as a liability of the employee health benefit fund. Claims payable are estimated based upon two month's subsequent claims paid. Any potential unfunded claim benefit obligations will be funded through rate adjustments and future contributions generated. A reconciliation of outstanding claims is as follows:

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Outstanding claims at October 1	\$ 1,151,044	\$ 661,214	\$ 595,916
Claims submitted	12,032,368	8,603,996	6,457,844
Claims paid	<u>(11,900,815)</u>	<u>(8,114,166)</u>	<u>(6,392,546)</u>
Outstanding claims at September 30	<u>\$ 1,282,597</u>	<u>\$ 1,151,044</u>	<u>\$ 661,214</u>

Note 13. Property Tax Abatements

The County enters into property tax abatement agreements with local businesses under Tax Code, Chapter 312; the Property Redevelopment and Tax Abatement Act and the guidelines and criteria for granting tax abatements and reinvestment zones adopted by the County.

For the fiscal year ended September 30, 2025, the County has tax abatement agreements with five entities. The abated property taxes total \$1,359,027 including the following tax abatement agreement(s) that exceeded 10% of the total amount abated:

- A 100 percent property tax abatement to a manufacturing company of automatic and hybrid transmissions. The current year abatement amounted to \$1,590,698.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Note 14. Fund Balances

Fund Balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned as described in Note 1. The commitment of funds totaling \$20,674,000 was adopted by a resolution of the Commissioners Court. The following is a detail of fund balances for all of the major and nonmajor governmental funds at September 30, 2025.

	General Fund	Road and Bridge Fund	Capital Projects Fund	Recovery Funds Grant	Nonmajor Funds	Total
Fund balances:						
Nonspendable:						
Inventory on hand	\$ -	\$ 247,630	\$ -	\$ -	\$ 28,723	\$ 276,353
Prepays	1,346,616	4,629	5,936	-	41,361	1,398,542
Total nonspendable	1,346,616	252,259	5,936	-	70,084	1,674,895
Restricted for:						
General government						
County operations	13,260	-	-	-	167,035	180,295
Elections	-	-	-	-	109,807	109,807
Debt service	-	-	-	-	181,336	181,336
Records management/preservation	873,270	-	-	-	69,266	942,536
Community services/programs	-	-	-	-	2,822,863	2,822,863
Judicial						
County attorney	-	-	-	-	352,064	352,064
Alternative dispute resolution	-	-	-	-	398,037	398,037
Court technology enhancements	-	-	-	-	34,696	34,696
Administration justice	-	-	-	-	1,294,997	1,294,997
Records management/preservation	19,448	-	-	-	2,113,667	2,133,115
Bail bond board	-	-	-	-	33,903	33,903
Public Safety						
Juvenile Services	-	-	-	-	1,970,302	1,970,302
Public Safety	-	-	-	-	2,461,671	2,461,671
Jail Commissary	-	-	-	-	562,364	562,364
Infrastructure and environmental services						
Road and bridge	-	12,069,963	-	-	-	12,069,963
Health and social services						
Community services/programs	310,812	-	-	1	816,445	1,127,258
Total restricted	1,216,790	12,069,963	-	1	13,388,453	26,675,207
Committed for:						
Capital projects	16,200,000	-	-	-	-	16,200,000
Major transportation projects	574,000	-	-	-	-	574,000
Land purchases	1,000,000	-	-	-	-	1,000,000
Self insure various elected officials in lieu of bond	1,100,000	-	-	-	-	1,100,000
Indemnification of County Treasurer	1,800,000	-	-	-	-	1,800,000
Total committed	20,674,000	-	-	-	-	20,674,000
Assigned for						
Capital projects	404,532	-	20,125,188	-	-	20,529,720
Total assigned	404,532	-	20,125,188	-	-	20,529,720
Unassigned fund balance	49,604,488	-	-	-	-	49,604,488
Total fund balances	\$ 73,246,426	\$ 12,322,222	\$ 20,131,124	\$ 1	\$ 13,458,537	\$ 119,158,310

Note 15. Subsequent Events

The County has evaluated subsequent events that occurred after September 30, 2025, through April 8, 2026, the date which the financial statements were available to be issued. During this period, there were no material subsequent events that required recognition or additional disclosure in these financial statements.

Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Road and Bridge Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Recovery Funds Grant Fund
- Notes to the Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
- Infrastructure Assets Under Modified Approach
- Schedule of Changes in Net Pension Liability and Related Ratios
- Schedule of Employer Contributions
- Schedule of Changes in Total OPEB Liability

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES				
Property taxes	\$ 58,690,000	\$ 58,690,000	\$ 58,319,745	\$ (370,255)
Sales and use taxes	15,645,000	15,645,000	16,551,057	906,057
Other tax	2,870,000	2,870,000	3,121,931	251,931
Licenses and permits	308,500	308,500	383,017	74,517
Intergovernmental	2,149,400	2,148,249	2,695,398	547,149
Charges for services	2,762,700	2,762,700	3,256,111	493,411
Fines and forfeitures	980,000	980,000	1,290,016	310,016
Earnings on investments	4,025,000	4,025,000	5,981,294	1,956,294
Miscellaneous	1,001,800	1,038,020	1,232,919	194,899
Total revenues	88,432,400	88,467,469	92,831,488	4,364,019
EXPENDITURES				
GENERAL GOVERNMENTAL				
General administration				
County Judge				
Personnel service	419,789	419,789	416,125	3,664
Operations	15,140	15,140	6,805	8,335
Total County Judge	434,929	434,929	422,930	11,999
County Commissioners				
Personnel service	690,668	690,668	679,553	11,115
Operations	40,045	40,045	23,044	17,001
Total County Commissioners	730,713	730,713	702,597	28,116
County Clerk				
Personnel service	1,856,299	1,850,299	1,751,472	98,827
Operations	74,100	74,100	61,566	12,534
Total County Clerk	1,930,399	1,924,399	1,813,038	111,361
County Clerk Records Archive				
Operations	500,000	500,000	-	500,000
Total County Clerk Records Archive	500,000	500,000	-	500,000
Vital Statistics Preservation				
Operations	16,000	16,000	3,960	12,040
Total Vital Statistics Preservation	16,000	16,000	3,960	12,040
Employee Funds				
Operations	10,200	10,200	1,385	8,815
Total Employee Funds	10,200	10,200	1,385	8,815

Guadalupe County, Texas
Schedule of Revenues, Expenditures, and Changes
in Fund Balances – Budget and Actual –
General Fund – Continued
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
Non-departmental				
Personnel service	\$ 492,000	\$ 630,000	\$ 602,666	\$ 27,334
Operations	3,480,434	3,408,290	2,412,917	995,373
Capital outlay	-	-	1,975,740	(1,975,740)
Total Non-departmental	3,972,434	4,038,290	4,991,323	(953,033)
Building and grounds maintenance				
Personnel service	1,492,805	1,483,805	1,231,396	252,409
Operations	845,150	937,312	747,565	189,747
Total building and grounds maintenance	2,337,955	2,421,117	1,978,961	442,156
Management information systems				
Personnel service	945,037	945,037	923,405	21,632
Operations	2,601,862	2,601,862	2,293,182	308,680
Capital outlay	188,000	215,190	189,135	26,055
Total management information systems	3,734,899	3,762,089	3,405,722	356,367
Total general administration	13,667,529	13,837,737	13,319,916	517,821
Elections administration				
Personnel service	1,101,855	1,101,855	1,005,417	96,438
Operations	407,465	388,664	229,947	158,717
Capital outlay	60,000	81,150	80,107	1,043
Total elections administration	1,569,320	1,571,669	1,315,471	256,198
Financial administration				
County Auditor				
Personnel service	1,323,185	1,323,185	1,235,142	88,043
Operations	47,543	47,543	35,751	11,792
Total County Auditor	1,370,728	1,370,728	1,270,893	99,835
Purchasing department				
Personnel service	468,212	468,212	464,988	3,224
Operations	24,105	24,105	16,065	8,040
Total purchasing department	492,317	492,317	481,053	11,264
County Treasurer				
Personnel service	561,589	561,589	559,808	1,781
Operations	40,100	40,100	36,772	3,328
Total County Treasurer	601,689	601,689	596,580	5,109
Human resources				
Personnel service	580,767	580,767	526,634	54,133
Operations	61,800	61,800	24,700	37,100
Total human resources	642,567	642,567	551,334	91,233
County Tax Assessor-Collector				
Personnel service	2,033,488	2,026,488	1,899,691	126,797
Operations	89,320	89,320	82,854	6,466
Capital outlay	18,500	18,500	-	18,500
Total County Tax Assessor-Collector	2,141,308	2,134,308	1,982,545	151,763
Total Financial Administration	5,248,609	5,241,609	4,882,405	359,204
TOTAL GENERAL GOVERNMENT	20,485,458	20,651,015	19,517,792	1,133,223

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund – Continued For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
JUDICIAL				
County Court at Law				
Personnel service	\$ 970,926	\$ 978,552	\$ 950,773	\$ 27,779
Operations	422,191	418,065	391,214	26,851
Total County Court at Law	1,393,117	1,396,617	1,341,987	54,630
Bond Office/Magistrate				
Personnel service	241,182	241,182	237,483	3,699
Operations	13,165	13,165	5,349	7,816
Total Bond Office/Magistrate	254,347	254,347	242,832	11,515
District Courts				
Personnel service	940,157	940,157	923,432	16,725
Operations	2,341,751	2,344,251	1,944,436	399,815
Total District Courts	3,281,908	3,284,408	2,867,868	416,540
District Clerk				
Personnel service	1,379,300	1,379,300	1,327,684	51,616
Operations	104,200	104,200	80,827	23,373
Total District Clerk	1,483,500	1,483,500	1,408,511	74,989
Justice of the Peace - Precinct 1				
Personnel service	573,859	573,859	550,146	23,713
Operations	40,200	40,200	33,185	7,015
Total Justice of the Peace - Precinct 1	614,059	614,059	583,331	30,728
Justice of the Peace - Precinct 2				
Personnel service	247,799	247,799	217,807	29,992
Operations	8,850	8,850	8,655	195
Total Justice of the Peace - Precinct 2	256,649	256,649	226,462	30,187
Justice of the Peace - Precinct 3				
Personnel service	325,492	325,492	306,753	18,739
Operations	23,090	23,090	21,651	1,439
Total Justice of the Peace - Precinct 3	348,582	348,582	328,404	20,178
Justice of the Peace - Precinct 4				
Personnel service	369,802	369,802	358,876	10,926
Operations	25,500	25,500	25,063	437
Total Justice of the Peace - Precinct 4	395,302	395,302	383,939	11,363
District Clerk Records Archive				
Operations	7,000	7,000	-	7,000
Total District Clerk Records Archive	7,000	7,000	-	7,000
Specialty Courts				
Operations	42,750	42,750	14,232	28,518
Total Specialty Courts	42,750	42,750	14,232	28,518

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund – Continued For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
Juvenile Probation				
Personnel service	\$ 34,635	\$ 34,635	\$ 34,665	\$ (30)
Operations	<u>101,500</u>	<u>101,500</u>	<u>87,685</u>	<u>13,815</u>
Total Juvenile Probation	136,135	136,135	122,350	13,785
Legal				
County Attorney				
Personnel service	4,060,989	4,045,989	3,842,496	203,493
Operations	<u>118,400</u>	<u>118,400</u>	<u>66,833</u>	<u>51,567</u>
Total County Attorney	<u>4,179,389</u>	<u>4,164,389</u>	<u>3,909,329</u>	<u>255,060</u>
Total legal	<u>4,179,389</u>	<u>4,164,389</u>	<u>3,909,329</u>	<u>255,060</u>
TOTAL JUDICIAL	<u>12,392,738</u>	<u>12,383,738</u>	<u>11,429,245</u>	<u>954,493</u>
PUBLIC SAFETY				
Fire protection				
Personnel service	2,395,093	2,388,093	2,102,208	285,885
Operations	681,800	777,343	604,525	172,818
Other services	1,152,070	1,152,070	1,144,586	7,484
Capital outlay	<u>179,750</u>	<u>179,812</u>	<u>169,927</u>	<u>9,885</u>
Total fire protection	4,408,713	4,497,318	4,021,246	476,072
Law Enforcement				
Constable Precinct 1				
Personnel service	301,257	301,257	301,187	70
Operations	<u>54,650</u>	<u>54,650</u>	<u>33,055</u>	<u>21,595</u>
Total Constable Precinct 1	355,907	355,907	334,242	21,665
Constable Precinct 2				
Personnel service	313,594	313,594	285,650	27,944
Operations	<u>75,250</u>	<u>75,250</u>	<u>35,315</u>	<u>39,935</u>
Total Constable Precinct 2	388,844	388,844	320,965	67,879
Constable Precinct 3				
Personnel service	312,940	312,940	309,483	3,457
Operations	71,362	76,133	70,639	5,494
Capital outlay	<u>-</u>	<u>46,822</u>	<u>46,822</u>	<u>-</u>
Total Constable Precinct 3	384,302	435,895	426,944	8,951
Constable Precinct 4				
Personnel service	304,034	304,034	296,770	7,264
Operations	105,910	104,229	71,273	32,956
Capital outlay	<u>71,600</u>	<u>73,281</u>	<u>65,772</u>	<u>7,509</u>
Total Constable Precinct 4	481,544	481,544	433,815	47,729

Guadalupe County, Texas
Schedule of Revenues, Expenditures, and Changes
in Fund Balances – Budget and Actual –
General Fund – Continued
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
County Sheriff				
Personnel service	\$ 17,566,024	\$ 16,871,154	\$ 16,519,738	\$ 351,416
Operations	2,081,835	3,200,703	2,997,172	203,531
Capital outlay	1,142,600	2,681,035	2,338,017	343,018
Total County Sheriff	20,790,459	22,752,892	21,854,927	897,965
Department of Public Safety				
Personnel service	209,525	209,525	205,923	3,602
Operations	41,472	41,472	30,941	10,531
Total Department of Public Safety	250,997	250,997	236,864	14,133
Total law enforcement	22,652,053	24,666,079	23,607,757	1,058,322
Corrections				
Feeding and care of prisoners				
Personnel service	10,867,797	10,417,797	10,329,060	88,737
Operations	2,926,700	3,144,597	3,103,904	40,693
Capital outlay	1,048,000	607,298	535,313	71,985
Total feeding and care of prisoners	14,842,497	14,169,692	13,968,277	201,415
Adult probation local support				
Operations	57,500	57,500	45,791	11,709
Total adult probation local support	57,500	57,500	45,791	11,709
Total corrections	14,899,997	14,227,192	14,014,068	213,124
TOTAL PUBLIC SAFETY	41,960,763	43,390,589	41,643,071	1,747,518
INFRASTRUCTURE AND ENVIRONMENTAL SERVICES				
County engineer				
Personnel service	235,772	235,772	169,640	66,132
Operations	462,410	462,410	265,233	197,177
Total county engineer	698,182	698,182	434,873	263,309
Landfill operation				
Operations	56,000	56,000	28,814	27,186
Total landfill operations	56,000	56,000	28,814	27,186
TOTAL INFRASTRUCTURE AND ENVIRONMENTAL SERVICES	754,182	754,182	463,687	290,495
HEALTH AND SOCIAL SERVICES				
Health services				
Operations	5,420,595	5,420,595	4,530,039	890,556
Total health services	5,420,595	5,420,595	4,530,039	890,556
Veterans services				
Personnel services	315,975	315,975	284,341	31,634
Operations	27,340	27,340	12,787	14,553
Total veterans services	343,315	343,315	297,128	46,187
Child safety fee				
Operations	76,000	76,000	76,000	-
Total child safety fee	76,000	76,000	76,000	-

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund – Continued For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
Environmental health				
Personnel services	\$ 994,184	\$ 994,184	\$ 945,033	\$ 49,151
Operations	62,850	62,850	33,249	29,601
Capital outlay	65,000	65,000	57,002	7,998
Total environmental health	1,122,034	1,122,034	1,035,284	86,750
Animal control				
Personnel service	480,568	480,568	423,508	57,060
Operations	67,100	67,100	46,785	20,315
Capital outlay	114,000	122,931	121,739	1,192
Total animal control	661,668	670,599	592,032	78,567
Agricultural extension service				
Personnel service	370,616	370,616	370,001	615
Operations	40,050	40,050	22,080	17,970
Total agricultural extension service	410,666	410,666	392,081	18,585
TOTAL HEALTH AND SOCIAL SERVICES	<u>8,034,278</u>	<u>8,043,209</u>	<u>6,922,564</u>	<u>1,120,645</u>
TOTAL EXPENDITURES	<u>83,627,419</u>	<u>85,222,733</u>	<u>79,976,359</u>	<u>5,246,374</u>
Excess (deficiency) of revenues over (under) expenditures	4,804,981	3,244,736	12,855,129	9,610,393
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(17,199,931)	(17,199,931)	(17,199,931)	-
Subscriptions	-	-	1,782,948	1,782,948
TOTAL OTHER FINANCING SOURCES (USES)	<u>(17,199,931)</u>	<u>(17,199,931)</u>	<u>(15,416,983)</u>	<u>1,782,948</u>
Net changes in fund balances	(12,394,950)	(13,955,195)	(2,561,854)	11,393,341
Fund balances, beginning of year	75,808,280	75,808,280	75,808,280	-
FUND BALANCES, end of year	<u>\$ 63,413,330</u>	<u>\$ 61,853,085</u>	<u>\$ 73,246,426</u>	<u>\$ 11,393,341</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Road and Bridge Fund
For the Fiscal Year Ended September 30, 2025

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES				
Property taxes	\$ 12,636,000	\$ 12,636,000	\$ 12,474,498	\$ (161,502)
Other taxes	1,990,000	1,990,000	2,212,613	222,613
Licenses and permits	5,000	5,000	20,220	15,220
Intergovernmental	143,000	143,000	151,055	8,055
Fines and forfeitures	200,000	200,000	260,135	60,135
Earnings on investments	420,000	420,000	706,683	286,683
Miscellaneous	500	500	150,621	150,121
Total revenues	15,394,500	15,394,500	15,975,825	581,325
EXPENDITURES				
Infrastructure and environmental services				
Personnel services	6,488,537	6,273,537	5,684,611	588,926
Operations	8,118,042	8,090,424	5,451,167	2,639,257
Capital outlay	2,551,547	2,923,362	2,118,994	804,368
Total expenditures	17,158,126	17,287,323	13,254,772	4,032,551
Excess (deficiency) of revenues over (under) expenditures	(1,763,626)	(1,892,823)	2,721,053	4,613,876
Net changes in fund balances	(1,763,626)	(1,892,823)	2,721,053	4,613,876
Fund balances, beginning of year	9,601,169	9,601,169	9,601,169	-
FUND BALANCES, end of year	\$ 7,837,543	\$ 7,708,346	\$ 12,322,222	\$ 4,613,876

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Recovery Funds Grant Fund
For the Fiscal Year Ended September 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 19,876,673	\$ 19,876,673	\$ 3,720,460	\$ (16,156,213)
Total revenues	19,876,673	19,876,673	3,720,460	(16,156,213)
EXPENDITURES				
Public safety				
Operations	19,000,000	20,491,489	3,262,887	17,228,602
Capital outlay	876,673	886,673	457,571	429,102
Total expenditures	19,876,673	21,378,162	3,720,458	17,657,704
Net changes in fund balances	-	(1,501,489)	2	(1,501,491)
Fund balances, beginning of year	(1)	(1)	(1)	-
FUND BALANCES, end of year	<u>\$ (1)</u>	<u>\$ (1,501,490)</u>	<u>\$ 1</u>	<u>\$ (1,501,491)</u>

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Guadalupe County, Texas

Notes to the Schedules of Revenues, Expenditures, and Changes in
Fund Balances – Budget and Actual
For the Fiscal Year Ended September 30, 2025

Budget and Budgetary Accounting

An annual budget is adopted for substantially all governmental funds of the County. Budget to actual comparison schedules have been included for all funds with a legally adopted budget. Actual expenditures may not legally exceed budgeted appropriations at the expense summary classification level.

The procedures followed by Guadalupe County in establishing the budgetary data reflected in the financial statements are as follows:

Budget Preparation: The County Judge, assisted by the County Auditor, prepares a proposed operating budget for the fiscal year beginning the following October 1, and files the proposed budget with the County Clerk in whose office it is available for public inspection. The operating budget includes proposed expenditures and the means of financing them.

Public Hearing: After proper preparation of notice, a budget hearing is conducted by the Commissioners' Court to obtain taxpayer comments.

Budget Adoption: During a regular term of the Commissioners' Court the budget is adopted through the passage of an order. A separate order is provided in the budget.

Amendments to Budget: Amendments to the budget to transfer budgeted amounts from one budget classification (summary line) to another may be made by the Commissioners' Court at its discretion. Amendments to provide for items not included in the original budget may be made by the Commissioners' Court upon finding and declaring the existence of an emergency sufficient to require such action. The final amended budget is presented in this report.

Formal Budgetary Integration: Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service, Capital Projects, and Internal Service Funds.

Budgets on GAAP Basis: The Budgets for all governmental fund types are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP).

Expenditure Classifications: Budget is adopted by department for personnel services, operations, and capital outlay. For management purposes, however, accounting records are maintained to match actual expenditures against several more detailed classifications within each of the budget categories.

Lapse of Appropriations: All budget appropriations lapse at the end of each fiscal period. Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase order, contracts, and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances lapse at the end of each year and do not constitute expenditures or liabilities because the commitments must be reappropriated and honored during the subsequent year.

Guadalupe County, Texas

Infrastructure Assets (Roads) under the
Modified Approach
For the Fiscal Year Ended September 30, 2025

The County performs periodic physical condition assessments to determine whether infrastructure assets are being maintained at levels requested.

The condition of road pavement is measured using the Pavement Condition Ratings and Images (PCR) management system, which is based on a weighted average of six distress factors found in pavement surfaces. The PCR uses the following scale to measure pavement surfaces.

Condition	Rating	Description
Excellent	5	New or nearly new pavements.
Good to Excellent	4	Free of cracks, patches, or rutting. Pavements exhibiting few, if any, variable signs of surface deterioration.
Good	3.3	Evidence of initial deterioration, including hairline cracks and minor rutting.
Fair to Poor	2.4	Visible defects, including moderate cracking, distortion, and rutting. Some patches may now be present.
Poor	1.2	Extremely deteriorated pavement. Defects include severe cracking, distortion, and rutting. Very extensive patching.
Very Poor	0.8	Pavement is completely deteriorated.

The condition of the County roads is rated according to the PCR in linear feet as follows:

Condition	2025	2024	2023	2022	2021
Excellent	27.77%	11.61%	14.84%	14.20%	12.76%
Good to Excellent	59.41%	72.52%	68.72%	65.08%	62.63%
Good	10.84%	13.84%	14.01%	17.46%	20.05%
Fair to Poor	1.65%	1.85%	2.11%	2.94%	4.23%
Poor	0.29%	0.16%	0.28%	0.28%	0.29%
Very Poor	0.04%	0.02%	0.04%	0.04%	0.04%

The County's policy is to maintain at least 80% of its road system at a good (3.3) or better condition level.

The County spends the amount necessary to maintain its infrastructure assets at or above a condition level of 3.3. As a measure of the County's maintenance efforts, the following chart shows actual-to-budget infrastructure maintenance expenses of the Road and Bridge Department. These infrastructure maintenance costs consist of all personnel and operating costs within the Road and Bridge Department that are used to maintain roads, as well as resurfacing and roadway landscaping costs.

Guadalupe County, Texas

Infrastructure Assets (Roads) under the
Modified Approach – Continued
For the Fiscal Year Ended September 30, 2025

Budget versus actual infrastructure maintenance costs:

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Budget	\$ 4,102,084	\$ 4,033,685	\$ 3,730,164	\$ 3,558,560	\$ 2,812,439	\$ 4,136,588	\$ 3,402,631	\$ 3,842,833	\$ 3,563,889	\$ 3,738,204
Actual	4,319,138	3,534,946	3,980,622	3,245,198	2,614,923	3,796,977	3,231,084	3,599,072	3,236,370	3,354,625

By using the "modified approach", the County's accounting practices for infrastructure assets are in agreement with the County's plans for maintaining its infrastructure at the least overall cost over individual life cycles.

Guadalupe County, Texas

Texas County and District Retirement System Schedule of Changes in Net Pension Liability and Related Ratios

	Year Ended December 31,			
	2024	2023	2022	2021
Total pension liability				
Service cost	\$ 6,017,624	\$ 5,179,804	\$ 4,930,702	\$ 4,838,695
Interest on total pension liability	13,017,358	12,122,071	11,354,964	10,533,023
Effect of plan changes	1,756,214	-	-	1,255,894
Effect of assumption changes or inputs	-	-	-	320,838
Effect of economic/demographics (gains) or losses	713,694	806,924	164,448	(76,338)
Benefit payments/refunds of contributions	(7,397,221)	(6,944,112)	(6,279,476)	(6,023,426)
Net change in total pension liability	14,107,669	11,164,687	10,170,638	10,848,686
Total pension liability, beginning	168,894,291	157,729,604	147,558,966	136,710,280
Total pension liability, ending (a)	\$ 183,001,960	\$ 168,894,291	\$ 157,729,604	\$ 147,558,966
Fiduciary net position				
Employer contributions	\$ 6,231,425	\$ 6,032,053	\$ 5,134,409	\$ 4,724,506
Member contributions	3,184,730	2,870,139	2,421,955	2,364,221
Investment income net of investment expenses	17,057,781	16,345,577	(9,272,975)	28,065,325
Benefit payments/refunds of contributions	(7,397,221)	(6,944,112)	(6,279,476)	(6,023,426)
Administrative expenses	(101,273)	(87,164)	(87,055)	(84,574)
Other	136,141	158,640	310,415	65,254
Net change in fiduciary net position	19,111,583	18,375,133	(7,772,727)	29,111,306
Fiduciary net position, beginning	166,928,674	148,553,541	156,326,268	127,214,962
Fiduciary net position, ending (b)	\$ 186,040,257	\$ 166,928,674	\$ 148,553,541	\$ 156,326,268
Net pension liability/(asset), ending = (a) - (b)	\$ (3,038,297)	\$ 1,965,617	\$ 9,176,063	\$ (8,767,302)
Fiduciary net position as a percentage total pension liability	101.66%	98.84%	94.18%	105.94%
Pensionable covered payroll	\$ 45,496,147	\$ 41,001,984	\$ 34,599,358	\$ 33,774,591
Net pension liability/(asset) as a percentage of covered payroll	-6.68%	4.79%	26.52%	-25.96%

Year Ended December 31,						
2020	2019	2018	2017	2016	2015	
\$ 4,236,529	\$ 3,929,284	\$ 3,919,619	\$ 3,917,348	\$ 3,959,292	\$ 3,662,500	
9,828,354	9,155,841	8,521,676	7,741,543	6,982,729	6,561,988	
-	-	-	1,233,331	-	(745,316)	
8,114,353	-	-	651,653	-	880,700	
249,351	111,109	30,250	188,612	(109,310)	(2,162,715)	
<u>(5,531,270)</u>	<u>(4,883,042)</u>	<u>(4,429,808)</u>	<u>(3,789,639)</u>	<u>(3,105,440)</u>	<u>(3,059,360)</u>	
16,897,317	8,313,192	8,041,737	9,942,848	7,727,271	5,137,797	
<u>119,812,963</u>	<u>111,499,771</u>	<u>103,458,034</u>	<u>93,515,186</u>	<u>85,787,915</u>	<u>80,650,118</u>	
<u>\$ 136,710,280</u>	<u>\$ 119,812,963</u>	<u>\$ 111,499,771</u>	<u>\$ 103,458,034</u>	<u>\$ 93,515,186</u>	<u>\$ 85,787,915</u>	
\$ 4,432,010	\$ 3,951,942	\$ 3,749,065	\$ 3,529,378	\$ 3,299,215	\$ 2,854,577	
2,313,843	2,174,712	2,093,624	2,010,384	1,941,254	1,858,796	
11,804,419	15,941,979	(1,800,598)	12,225,727	5,618,266	(760,701)	
(5,531,270)	(4,883,042)	(4,429,808)	(3,789,639)	(3,105,440)	(3,059,360)	
(93,085)	(87,056)	(77,979)	(64,840)	(61,030)	(54,278)	
<u>47,321</u>	<u>58,493</u>	<u>51,888</u>	<u>22,423</u>	<u>191,836</u>	<u>21,688</u>	
12,973,238	17,157,028	(413,808)	13,933,433	7,884,101	860,722	
<u>114,241,724</u>	<u>97,084,696</u>	<u>97,498,504</u>	<u>83,565,071</u>	<u>75,680,970</u>	<u>74,820,248</u>	
<u>\$ 127,214,962</u>	<u>\$ 114,241,724</u>	<u>\$ 97,084,696</u>	<u>\$ 97,498,504</u>	<u>\$ 83,565,071</u>	<u>\$ 75,680,970</u>	
<u>\$ 9,495,318</u>	<u>\$ 5,571,239</u>	<u>\$ 14,415,075</u>	<u>\$ 5,959,530</u>	<u>\$ 9,950,115</u>	<u>\$ 10,106,945</u>	
93.05%	95.35%	87.07%	94.24%	89.36%	88.22%	
\$ 33,054,903	\$ 31,067,318	\$ 29,908,916	\$ 28,719,766	\$ 27,732,206	\$ 26,554,234	
28.73%	17.93%	48.20%	20.75%	35.88%	38.06%	

Guadalupe County, Texas
Texas County and District Retirement System
Schedule of Employer Contributions

Fiscal Years Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll ⁽¹⁾	Actual Contribution as a % of Covered Payroll
2016	\$ 2,769,607	\$ 3,337,870	\$ (568,263) ⁽²⁾	\$ 28,089,559	11.9%
2017	2,845,324	3,306,992	(461,668) ⁽²⁾	28,651,089	11.5%
2018	2,952,392	3,687,842	(735,450) ⁽²⁾	29,585,171	12.5%
2019	3,233,154	3,872,142	(638,988) ⁽²⁾	30,532,051	12.7%
2020	3,321,096	4,265,210	(944,114) ⁽²⁾	31,976,625	13.3%
2021	3,636,039	4,432,011	(795,972) ⁽²⁾	33,054,903	13.4%
2022	4,281,389	4,691,389	(410,000) ⁽²⁾	35,317,007	13.3%
2023	4,895,185	5,270,185	(375,000) ⁽²⁾	38,574,181	13.7%
2024	5,713,896	5,713,896	-	44,709,678	12.8%
2025	6,154,378	6,292,378	(138,000) ⁽²⁾	48,156,319	13.1%

(1) Payroll is calculated based on contributions as reported to TCDRS.

(2) The County made an additional optional contribution to TCDRS.

Guadalupe County, Texas
 Texas County and District Retirement System
 Methods and Assumptions used to
 Determine Contribution Rates

Valuation date	December 31, 2022 valuation for 2024 contributions
Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	7.8 years (based on contribution rate calculated in 12/31/2024 valuation)
Asset valuation method	Five-year smoothed market
Inflation	2.50%
Salary increases	Varies by age and service. 4.7% average over career including inflation.
Investment rate of return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Guadalupe County, Texas
Schedule of Changes in Total OPEB Liability
For the Fiscal Year Ended September 30, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability								
Service cost	\$ 283,711	\$ 207,258	\$ 353,002	\$ 287,106	\$ 265,050	\$ 213,696	\$ 215,325	\$ 182,535
Interest on total OPEB liability	102,007	100,311	71,902	83,281	106,604	122,426	103,646	105,984
Difference between expected and actual experience of the total OPEB liability	(344,870)	(56,053)	(350,412)	4,562	(293,556)	(77,141)	(157,866)	(29,029)
Changes of assumptions	117,323	64,811	(1,396,124)	(584,932)	255,017	301,573	36,906	120,257
Benefit payments/refunds of contributions	(233,472)	(17,761)	(55,049)	(103,486)	(9,742)	(9,482)	(47,730)	(45,421)
Net change in total OPEB liability	(75,301)	298,566	(1,376,681)	(313,469)	323,373	551,072	150,281	334,326
Total OPEB liability, beginning	<u>2,680,644</u>	<u>2,382,078</u>	<u>3,758,759</u>	<u>4,072,228</u>	<u>3,748,855</u>	<u>3,197,783</u>	<u>3,047,502</u>	<u>2,713,176</u>
Total OPEB liability, ending (a)	<u>\$ 2,605,343</u>	<u>\$ 2,680,644</u>	<u>\$ 2,382,078</u>	<u>\$ 3,758,759</u>	<u>\$ 4,072,228</u>	<u>\$ 3,748,855</u>	<u>\$ 3,197,783</u>	<u>\$ 3,047,502</u>
Covered-employee payroll	\$ 42,801,914	\$ 38,587,202	\$ 33,537,019	\$ 29,895,811	\$ 29,334,666	\$ 29,240,114	\$ 28,832,734	\$ 27,434,021
Net OPEB liability as a percentage of covered-employee payroll	6.09%	6.95%	7.10%	12.57%	13.88%	12.82%	11.09%	11.11%

GASB No. 75 was implemented during the fiscal year ended September 30, 2018. This schedule will continue to be added to until ten years are available.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the County's OPEB plan.

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis. Such statements and schedules include:

- Combining Financial Statements – Non-Major Governmental Funds
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Capital Projects Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund
- Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Non-Major Governmental Funds
- Combining Statements – Internal Service Funds
- Combining Statements – Fiduciary Funds

Guadalupe County, Texas

Combining Financial Statements
Non-Major Governmental Funds

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to be expended for specified purposes. The county maintains the following special revenue funds:

Alternative Dispute Resolution Fund

To account for the fee authorized under Civil Procedures and Remedies 152.004. The fund is under the direction of the Commissioners' Court and may only be used to establish and maintain an alternative dispute resolution (mediation) system.

Bail Bond Security Fund

The fund is used to account for fees and security deposited under Occupations Code section 1704.

Child Welfare Board Fund

In accordance with Texas Family Code §264.005, the Guadalupe County Commissioners Court appoints a group of not less than seven or more than fifteen (15) County residents to serve on the Guadalupe County Child Welfare Board (Board). Members serve without compensation. The Board is established to be a liaison between the County and the Texas Department of Family and Protective Services, Child Protective Services (CPS) to distribute County funds for services and support to abused and neglected children who are in need of protection and care and who are receiving CPS services.

Constable Precinct 3 Federal Forfeiture Funds

The fund is used to account for federal forfeiture proceeds awarded to the Constable under U.S. Department of Justice Equitable Sharing program and is to be used solely for law enforcement purposes.

Constable Precinct 3 State Forfeiture Funds

The fund is used to account for state forfeiture proceeds awarded to the Constable under Chapter 59 of the Code of Criminal Procedures and is to be used solely for law enforcement purposes.

County and District Courts Technology Fund

To account for the fee authorized under Code of Criminal Procedures Article 102.0169. The fund is under the direction of the Commissioners' Court and may only be used for the purposes outlined under Article 102.0169(d).

County Attorney Pre-Trial Intervention Fund

To account for fees collected under Article 102.0121 of the Code of Criminal Procedures. The fee is paid by a defendant participating in a pre-trial intervention program administered by the county attorney. The fee may only be used for expenses directly related to the pre-trial intervention program.

County Attorney State Forfeiture Funds

The fund is used to account for state forfeiture proceeds awarded to the County Attorney under Chapter 59 of the Code of Criminal Procedures and is to be used solely for official purposes of the office.

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds - Continued

County Attorney State Funds

To account for the annual apportionment funds the county attorney receives from the State. This fund is not required to have a legally adopted budget.

County Clerk Records Management & Preservation Fund

A fund established under Local Government Code 203, section 203.003(5) to account for the fee the County Clerk may collect under Local Government Code section 118.011(b)(2). The fee must be spent in accordance with Local Government Code 118.0216 for records management and preservation services performed by the county clerk after the filing and recording of a document in the records of the office of the clerk.

County Records Management Fund

A fund established under Local Government Code 203, section 203.003(6) to account for the fees authorized under Local Government Code sections 118.052, 118.0546 and 118.0645 and Article 102.005(d) of the Code of Criminal Procedures. The fees collected may only be used for the purpose of records management and preservation and for county records' automation projects.

Court Reporter Service Fund

To account for the fee authorized under Government Code Section 51.601. The fund is under the direction of the Commissioners' Court and shall be used to assist in the payment of court-reporter related services such as transcription services.

Court-Initiated Guardianship Fund

The fund is established under Local Government Code Section 118.067 to account for the fee collected under Local Government Code Section 118.052(2)(E). The fee is for the support of the judiciary in guardianships initiated under Section 683 of the Texas Probate Code.

Courthouse Security Fund

The fund was created to account for the fees authorized under Article 102.017 of the Code of Criminal Procedures. The fee is to help finance security services related to buildings that house the operations of district, county, or justice courts.

District Clerk Records Management Fund

The fund was established under Government Code section 51.317. The fees are to be used for the specific purpose of records management automation projects in the district clerk's office.

Family Protection Fee Fund

To account for the fee assessed under Article 102.0186 of the Code of Criminal Procedures and the fee adopted under Section 51.961 of the Government Code. The fund is under the direction of the Commissioners' Court and can only be used to provide funding to nonprofit organizations in the county that provide programs for family violence and child abuse prevention, family strengthening and marriage preservation.

Fire Code Inspection Fee Fund

To account for the fee collected under Local Government Code 233.065. The fees collected may only be used for the administration and enforcement of the fire code.

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds - Continued

Hot Check Fund / County Attorney Fund

The fund is used to account for the fees collected under Article 102.007 of the Code of Criminal Procedures. Expenditures from this fund shall be at the sole discretion of the attorney and may be used only to defray the salaries and expenses of the prosecutor's office, but in no event may the county attorney supplement his or her own salary from this fund. This fund is not required to have a legally adopted budget.

Hotel Occupancy Fund

On August 13, 2019, the Guadalupe County Commissioners Court approved an order authorizing a hotel occupancy tax under Texas Tax Code §352.002(y). The tax is set at seven percent (7%) except that the tax may not exceed two percent (2%) if the hotel is located in a municipality or the extraterritorial jurisdiction of a municipality that imposes a tax under Texas Tax Code Chapter 351. Use of these funds is governed by Texas Tax Code §352.1015 and is only to be expended in a manner directly enhancing and promoting tourism and the convention and hotel industry as permitted by this subchapter.

Jail Commissary Fund

The fund is used to account for the expenditures and proceeds of the jail commissary. The sheriff may use commissary proceeds only to: (1) fund, staff, and equip a program addressing the social needs of the county prisoners, including an educational or recreational program and religious or rehabilitative counseling; (2) supply county prisoners with clothing, writing materials, and hygiene supplies; (3) establish staff, and equip the commissary operation; (4) fund, staff, and equip a library for the educational use of county prisoners. Local Government Code 351.0415; or (5) fund physical plant improvements, technology, equipment, programs, services, and activities that provide for the well-being, health, safety, and security of the inmates and the facility.

Juvenile Probation Fund

The fund is used to account for the resources and expenses of the county's juvenile probation department. Under local government code section 140.003 the juvenile probation department is a specialized local entity with its own governing board but receives the majority of its funding from the County.

Juvenile Probation Fees Fund

To account for the probation fees collected under Texas Family Code Section 54.061. The fee may only be used for juvenile probation or community-based juvenile corrections services or facilities in which a juvenile may be required to live while under court supervision.

Justice Court Security Fund

To account for the fees authorized under Article 102.017 of the Code of Criminal Procedures. The fee is to help finance security services for justice courts that are not located in the county courthouse.

Justice Court Technology Fund

To account for the fee authorized under Code of Criminal Procedures Article 102.0173. The fund is under the direction of the Commissioners' Court and may only be used for improving technology in the justice courts as outlined under Article 102.0173(d).

Law Enforcement Training Funds

To account for funds received under Occupations Code 1701.157. The funds can only be used for the continuing education of licensed law enforcement officers or full-time paid law enforcement support personnel.

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds - Continued

Law Library Fund

The fund is used to account for the fee collected under Local Government Code 323.023. The fund must be used to establish a public law library, purchase or lease law library materials, maintain the library, and acquire furniture, shelving or equipment for the law library.

Miscellaneous Short-term Grants Fund

To account for revenues and expenditures related to short-term grants.

Sheriff's Donation Fund

The fund was created to account for donations made to the sheriff's department.

Sheriff's Federal Forfeiture Funds

The fund is used to account for federal forfeiture proceeds awarded to the Sheriff's department under the U.S. Department of Justice Equitable Sharing program and is to be used solely for law enforcement purposes.

Sheriff's State Forfeiture Funds

The fund is used to account for state forfeiture proceeds awarded to the Sheriff's department under Chapter 59 of the Code of Criminal Procedures and is to be used solely for law enforcement purposes.

Special VIT Interest Fund

The Tax Assessor-Collector holds funds collected under Chapter 23.122 of the Property Tax Code in an escrow account – the Vehicle Inventory Tax Escrow Account. Interest earned on the escrow account and any penalties assessed for non-payment on these property taxes are transferred to the Tax-Assessor-Collectors VIT Interest Fund. The funds may only be used to help defray the cost of administration of the prepayment procedure established under Chapter 23.122.

Surplus Funds – Election Contracts

To account for surplus revenue from election service contracts with other government entities. A surplus in the election contracts fund may only be used to defray expenses of the county election officer's office in connection with election-related duties or functions. The secretary of state shall prescribe regulations for the use of any surplus fund.

Title IV/E Federal Foster Care Fund

To account for funds received under the federal Title IV/E Foster Care entitlement program. The Juvenile Probation department receives funds for juveniles placed in foster care.

Texas Juvenile Justice Department Grant Funds

To account for funds received from the Texas Juvenile Justice Department to provide probation and prevention services to juveniles residing in Guadalupe County. The funds are to be used for staff services, non-residential services, and residential services.

Local Youth Diversion Fund

Effective January 1, 2024, in accordance with Local Government Code § 134.156, this fund name changed. This fund is to be used to finance the salary, benefits, training, travel expenses, office supplies, and other necessary expenses relating to the position of a juvenile case manager employed under Article 45.056, Code of Criminal Procedure.

Other Miscellaneous Revenues Fund

Other miscellaneous revenues is comprised of multiple funds used to report various insignificant revenue and fund balances classifications. If and when these sources become significant, they are presented in a specifically identified fund column.

Guadalupe County, Texas
Combining Balance Sheet
Non-Major Governmental Funds
September 30, 2025

	Alternative Dispute Resolution	Bail Bond Security	Child Welfare Board	Constable Precinct 3 Federal Forfeiture	Constable Precinct 3 State Forfeiture	County and District Courts Technology
ASSETS						
Cash and cash equivalents	\$ 151,370	\$ 279,377	\$ 24,504	\$ 1,283	\$ 1,314	\$ 34,695
Investments	250,000	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
TOTAL ASSETS	\$ 401,370	\$ 279,377	\$ 24,504	\$ 1,283	\$ 1,314	\$ 34,695
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 3,333	245,473	\$ -	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	3,333	245,473	-	-	-	-
Deferred inflows of resources						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances						
Nonspendable						
Inventories	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Restricted	398,037	33,904	24,504	1,283	1,314	34,695
Total fund balances	398,037	33,904	24,504	1,283	1,314	34,695
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 401,370	\$ 279,377	\$ 24,504	\$ 1,283	\$ 1,314	\$ 34,695

County Attorney Pre-Trial Intervention	County Attorney State Forfeiture	County Attorney State Funds	County Clerk Records Management & Preservation	County Records Management	Court Reporter Service	Court- Initiated Guardianship	Courthouse Security
\$ 19,375	\$ 359,858	\$ -	\$ 648,479	\$ 69,268	\$ 132,914	\$ 83,047	\$ 339,664
-	-	-	1,208,836	-	-	-	-
-	-	-	-	-	-	-	-
-	2,883	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,593	-	36,588	2,100	-	-	-
<u>\$ 19,375</u>	<u>\$ 365,334</u>	<u>\$ -</u>	<u>\$ 1,893,903</u>	<u>\$ 71,368</u>	<u>\$ 132,914</u>	<u>\$ 83,047</u>	<u>\$ 339,664</u>
\$ 9,500	\$ 3,422	\$ -	\$ -	\$ -	\$ 6,497	\$ 400	\$ -
-	7,556	-	-	-	-	-	1,895
-	-	-	-	-	-	-	-
9,500	10,978	-	-	-	6,497	400	1,895
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	2,593	-	36,588	2,100	-	-	-
9,875	351,763	-	1,857,315	69,268	126,417	82,647	337,769
9,875	354,356	-	1,893,903	71,368	126,417	82,647	337,769
<u>\$ 19,375</u>	<u>\$ 365,334</u>	<u>\$ -</u>	<u>\$ 1,893,903</u>	<u>\$ 71,368</u>	<u>\$ 132,914</u>	<u>\$ 83,047</u>	<u>\$ 339,664</u>

Guadalupe County, Texas
Combining Balance Sheet
Non-Major Governmental Funds – Continued
September 30, 2025

	District Clerk Records Management	Family Protection Fee	Fire Code Inspection Fee	Hot Check / County Attorney	Hotel Occupancy
ASSETS					
Cash and cash equivalents	\$ 7,141	\$ 85,604	\$ 780,415	\$ 302	\$ 2,786,383
Investments	-	-	350,000	-	-
Taxes receivable, net	-	-	-	-	-
Other receivables	-	-	-	-	36,480
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	-	8	-	-
TOTAL ASSETS	\$ 7,141	\$ 85,604	\$ 1,130,423	\$ 302	\$ 2,822,863
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ -	\$ 1,163	\$ -	\$ -
Accrued wages and benefits	-	-	12,269	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	13,432	-	-
Deferred inflows of resources					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Nonspendable					
Inventories	-	-	-	-	-
Prepays	-	-	8	-	-
Restricted	7,141	85,604	1,116,983	302	2,822,863
Total fund balances	7,141	85,604	1,116,991	302	2,822,863
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 7,141	\$ 85,604	\$ 1,130,423	\$ 302	\$ 2,822,863

Jail Commissary	Juvenile Probation	Juvenile Probation Fees	Justice Court Security	Justice Court Technology	Law Enforcement Training	Law Library	Misc. Short- Term Grants
\$ 758,554	\$ 2,262,541	\$ 2,566	\$ 8,954	\$ 177,348	\$ 25,699	\$ 317,101	\$ -
-	-	-	-	-	-	300,000	-
-	-	-	-	-	-	-	-
-	140,981	-	-	-	-	-	339,923
-	16,391	-	-	-	-	-	-
28,723	-	-	-	-	-	-	-
-	72	-	-	-	-	-	-
<u>\$ 787,277</u>	<u>\$ 2,419,985</u>	<u>\$ 2,566</u>	<u>\$ 8,954</u>	<u>\$ 177,348</u>	<u>\$ 25,699</u>	<u>\$ 617,101</u>	<u>\$ 339,923</u>

\$ 196,193	\$ 250,590	\$ 2,565	\$ -	\$ 1,679	\$ 460	\$ 3,286	\$ 2,824
-	199,017	-	-	-	-	-	-
-	-	-	-	-	-	-	337,100
196,193	449,607	2,565	-	1,679	460	3,286	339,924
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
28,723	-	-	-	-	-	-	-
-	72	-	-	-	-	-	-
562,361	1,970,306	1	8,954	175,669	25,239	613,815	(1)
591,084	1,970,378	1	8,954	175,669	25,239	613,815	(1)
<u>\$ 787,277</u>	<u>\$ 2,419,985</u>	<u>\$ 2,566</u>	<u>\$ 8,954</u>	<u>\$ 177,348</u>	<u>\$ 25,699</u>	<u>\$ 617,101</u>	<u>\$ 339,923</u>

Guadalupe County, Texas
Combining Balance Sheet
Non-Major Governmental Funds – Continued
September 30, 2025

	Sheriff's Donation	Sheriff's Federal Forfeiture	Sheriff's State Forfeiture	Special VIT Interest	Surplus Funds - Election Contracts
ASSETS					
Cash and cash equivalents	\$ 17,737	\$ 178,934	\$ 832,670	\$ 8	\$ 116,556
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	-	-	-	-
TOTAL ASSETS	\$ 17,737	\$ 178,934	\$ 832,670	\$ 8	\$ 116,556
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ 17,974	\$ 49,343	\$ -	\$ 6,750
Accrued wages and benefits	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	17,974	49,343	-	6,750
Deferred inflows of resources					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Nonspendable					
Inventories	-	-	-	-	-
Prepays	-	-	-	-	-
Restricted	17,737	160,960	783,327	8	109,806
Total fund balances	17,737	160,960	783,327	8	109,806
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 17,737	\$ 178,934	\$ 832,670	\$ 8	\$ 116,556

Title IV / E Federal Foster Care	Texas Juvenile Justice Department Grant	Local Youth Diversion Fund	General Land Office Grants	Other Miscellaneous	Total Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
\$ 1,320	\$ -	\$ 167,029	\$ -	\$ 1,337,503	\$ 12,009,513	\$ 176,355	\$ 12,185,868
-	-	-	-	-	2,108,836	-	2,108,836
-	-	-	-	-	-	66,982	66,982
-	151,293	-	63,779	-	735,339	-	735,339
-	-	-	-	-	16,391	-	16,391
-	-	-	-	-	28,723	-	28,723
-	-	-	-	-	41,361	-	41,361
<u>\$ 1,320</u>	<u>\$ 151,293</u>	<u>\$ 167,029</u>	<u>\$ 63,779</u>	<u>\$ 1,337,503</u>	<u>\$ 14,940,163</u>	<u>\$ 243,337</u>	<u>\$ 15,183,500</u>
\$ 1,320	\$ 61,587	\$ -	\$ 31,364	\$ 63,547	\$ 959,270	\$ -	\$ 959,270
-	73,315	-	-	23,734	317,786	-	317,786
-	16,391	-	32,415	-	385,906	-	385,906
1,320	151,293	-	63,779	87,281	1,662,962	-	1,662,962
-	-	-	-	-	-	62,001	62,001
-	-	-	-	-	-	62,001	62,001
-	-	-	-	-	28,723	-	28,723
-	-	-	-	-	41,361	-	41,361
-	-	167,029	-	1,250,222	13,207,117	181,336	13,388,453
-	-	167,029	-	1,250,222	13,277,201	181,336	13,458,537
<u>\$ 1,320</u>	<u>\$ 151,293</u>	<u>\$ 167,029</u>	<u>\$ 63,779</u>	<u>\$ 1,337,503</u>	<u>\$ 14,940,163</u>	<u>\$ 243,337</u>	<u>\$ 15,183,500</u>

Guadalupe County, Texas
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Non-Major Governmental Funds
For the Fiscal Year Ended September 30, 2025

	Alternative Dispute Resolution	Bail Bond Security	Child Welfare Board	Constable Precinct 3 Federal Forfeiture	Constable Precinct 3 State Forfeiture	County and District Courts Technology
REVENUES						
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	2,225	-	-	-	-
Intergovernmental	-	-	31,000	-	-	-
Charges for services	61,519	-	1,293	-	-	2,346
Fines and forfeitures	-	-	-	-	-	-
Earnings on investments	-	-	250	-	22	-
Miscellaneous	-	-	-	-	-	-
Total revenues	61,519	2,225	32,543	-	22	2,346
EXPENDITURES						
Current						
General government	-	-	-	-	-	-
Judicial	40,000	-	-	-	-	740
Public safety	-	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-	-
Health and social services	-	-	24,675	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	40,000	-	24,675	-	-	740
Excess (deficiency) of revenues over (under) expenditures	21,519	2,225	7,868	-	22	1,606
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	21,519	2,225	7,868	-	22	1,606
Fund balances, beginning of year	376,518	31,679	16,636	1,283	1,292	33,089
FUND BALANCES, end of year	\$ 398,037	\$ 33,904	\$ 24,504	\$ 1,283	\$ 1,314	\$ 34,695

County Attorney Pre-Trial Intervention	County Attorney State Forfeiture	County Attorney State Funds	County Clerk Records Management & Preservation	County Records Management	Court Reporter Service	Court- Initiated Guardianship	Courthouse Security
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	19,000	-	-	-	-	-
58,000	-	-	334,880	14,915	73,986	16,290	106,895
-	302,256	-	-	-	-	-	-
-	2,197	-	14,918	-	-	-	-
-	-	-	9,281	-	-	-	-
58,000	304,453	19,000	359,079	14,915	73,986	16,290	106,895
-	-	-	115,339	1,750	-	-	-
56,200	228,033	22,500	-	-	45,937	2,700	-
-	-	-	-	-	-	-	43,802
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	21,548
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
56,200	228,033	22,500	115,339	1,750	45,937	2,700	65,350
1,800	76,420	(3,500)	243,740	13,165	28,049	13,590	41,545
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,800	76,420	(3,500)	243,740	13,165	28,049	13,590	41,545
8,075	277,936	3,500	1,650,163	58,203	98,368	69,057	296,224
<u>\$ 9,875</u>	<u>\$ 354,356</u>	<u>\$ -</u>	<u>\$ 1,893,903</u>	<u>\$ 71,368</u>	<u>\$ 126,417</u>	<u>\$ 82,647</u>	<u>\$ 337,769</u>

Guadalupe County, Texas
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance – Continued
Non-Major Governmental Funds
For the Fiscal Year Ended September 30, 2025

	District Clerk Records Management	Family Protection Fee	Fire Code Inspection Fee	Hot Check / County Attorney	Hotel Occupancy
REVENUES					
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ 494,567
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	348	1,084	403,985	600	-
Fines and forfeitures	-	-	-	-	-
Earnings on investments	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	348	1,084	403,985	600	494,567
EXPENDITURES					
Current					
General government	-	-	-	-	10,000
Judicial	5,600	-	-	2,065	-
Public safety	-	-	337,688	-	-
Infrastructure and environmental services	-	-	-	-	-
Health and social services	-	-	-	-	-
Capital outlay	-	-	61,275	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	5,600	-	398,963	2,065	10,000
Excess (deficiency) of revenues over (under) expenditures	(5,252)	1,084	5,022	(1,465)	484,567
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	(5,252)	1,084	5,022	(1,465)	484,567
Fund balances, beginning of year	12,393	84,520	1,111,969	1,767	2,338,296
FUND BALANCES, end of year	\$ 7,141	\$ 85,604	\$ 1,116,991	\$ 302	\$ 2,822,863

<u>Jail Commissary</u>	<u>Juvenile Probation</u>	<u>Juvenile Probation Fees</u>	<u>Justice Court Security</u>	<u>Justice Court Technology</u>	<u>Law Enforcement Training</u>	<u>Law Library</u>	<u>Misc. Short- Term Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	31,003	-	507,248
509,644	930,658	80	613	35,656	-	102,593	-
-	-	-	-	-	-	-	-
1,251	39,034	132	-	-	-	-	-
-	61	-	-	-	-	-	-
<u>510,895</u>	<u>969,753</u>	<u>212</u>	<u>613</u>	<u>35,656</u>	<u>31,003</u>	<u>102,593</u>	<u>507,248</u>
-	-	-	-	-	-	-	-
-	1,461,756	38,961	854	6,624	-	24,505	-
409,394	4,114,090	-	-	-	30,550	-	291,307
-	-	-	-	-	-	-	18,571
-	-	-	-	-	-	-	-
176,569	367,391	-	-	-	-	-	197,371
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>585,963</u>	<u>5,943,237</u>	<u>38,961</u>	<u>854</u>	<u>6,624</u>	<u>30,550</u>	<u>24,505</u>	<u>507,249</u>
(75,068)	(4,973,484)	(38,749)	(241)	29,032	453	78,088	(1)
-	5,049,931	-	-	-	-	-	-
-	5,049,931	-	-	-	-	-	-
(75,068)	76,447	(38,749)	(241)	29,032	453	78,088	(1)
666,152	1,893,931	38,750	9,195	146,637	24,786	535,727	-
<u>\$ 591,084</u>	<u>\$ 1,970,378</u>	<u>\$ 1</u>	<u>\$ 8,954</u>	<u>\$ 175,669</u>	<u>\$ 25,239</u>	<u>\$ 613,815</u>	<u>\$ (1)</u>

Guadalupe County, Texas
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance – Continued
Non-Major Governmental Funds
For the Fiscal Year Ended September 30, 2025

	Sheriff's Donation	Sheriff's Federal Forfeiture	Sheriff's State Forfeiture	Special VIT Interest	Surplus Funds - Election Contracts
REVENUES					
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	25,015
Fines and forfeitures	-	122,006	643,400	-	-
Earnings on investments	-	1,568	3,619	16,745	-
Miscellaneous	18,195	-	13,335	-	-
	<u>18,195</u>	<u>-</u>	<u>13,335</u>	<u>-</u>	<u>-</u>
Total revenues	18,195	123,574	660,354	16,745	25,015
EXPENDITURES					
Current					
General government	-	-	-	17,286	30,661
Judicial	-	-	-	-	-
Public safety	5,879	211,532	114,456	-	-
Infrastructure and environmental services	-	-	-	-	-
Health and social services	-	-	-	-	-
Capital outlay	-	48,515	3,000	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
	<u>5,879</u>	<u>260,047</u>	<u>117,456</u>	<u>17,286</u>	<u>30,661</u>
Total expenditures	5,879	260,047	117,456	17,286	30,661
Excess (deficiency) of revenues over (under) expenditures	12,316	(136,473)	542,898	(541)	(5,646)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	12,316	(136,473)	542,898	(541)	(5,646)
Fund balances, beginning of year	5,421	297,433	240,429	549	115,452
	<u>5,421</u>	<u>297,433</u>	<u>240,429</u>	<u>549</u>	<u>115,452</u>
FUND BALANCES, end of year	<u>\$ 17,737</u>	<u>\$ 160,960</u>	<u>\$ 783,327</u>	<u>\$ 8</u>	<u>\$ 109,806</u>

Title IV / E Federal Foster Care	Texas Juvenile Justice Department Grant	Local Youth Diversion Fund	General Land Office Grants	Other Miscellaneous	Total Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 494,567	\$ 2,624,387	\$ 3,118,954
-	-	-	-	-	2,225	-	2,225
-	1,316,188	-	136,372	765,631	2,836,794	-	2,836,794
-	-	40,934	-	489,274	3,210,608	-	3,210,608
-	-	-	-	-	1,067,662	-	1,067,662
100	-	-	-	1,907	81,743	7,822	89,565
-	-	-	-	640	41,512	-	41,512
100	1,316,188	40,934	136,372	1,257,452	7,735,111	2,632,209	10,367,320
-	-	-	-	-	175,036	-	175,036
26,467	1,316,188	-	-	529,629	3,808,759	-	3,808,759
-	-	-	-	503,454	6,062,152	-	6,062,152
-	-	-	136,372	-	185,295	-	185,295
-	-	-	-	-	24,675	-	24,675
-	-	-	-	-	875,669	-	875,669
-	-	-	-	-	-	2,610,000	2,610,000
-	-	-	-	-	-	56,077	56,077
26,467	1,316,188	-	136,372	1,033,083	11,131,586	2,666,077	13,797,663
(26,367)	-	40,934	-	224,369	(3,396,475)	(33,868)	(3,430,343)
-	-	-	-	-	5,049,931	-	5,049,931
-	-	-	-	-	5,049,931	-	5,049,931
(26,367)	-	40,934	-	224,369	1,653,456	(33,868)	1,619,588
26,367	-	126,095	-	1,025,853	11,623,745	215,204	11,838,949
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 167,029</u>	<u>\$ -</u>	<u>\$ 1,250,222</u>	<u>\$ 13,277,201</u>	<u>\$ 181,336</u>	<u>\$ 13,458,537</u>

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Budgetary Comparison Schedules

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Capital Projects Fund
For the Fiscal Year Ended September 30, 2025

	Final Budget	Actual	Variance from Amended Positive (Negative)
EXPENDITURES			
General government			
Operations	\$ 1,074,000	\$ 352,810	\$ 721,190
Capital outlay	13,305,084	7,432,887	5,872,197
Total expenditures	<u>14,379,084</u>	<u>7,785,697</u>	<u>6,593,387</u>
Excess (deficiency) of revenues over (under) expenditures	(14,379,084)	(7,785,697)	6,593,387
OTHER FINANCING SOURCES (USES)			
Transfers in	11,500,000	12,150,000	650,000
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>11,500,000</u>	<u>12,150,000</u>	<u>650,000</u>
Net changes in fund balances	(2,879,084)	4,364,303	7,243,387
Fund balances, beginning of year	<u>15,766,821</u>	<u>15,766,821</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 12,887,737</u></u>	<u><u>\$ 20,131,124</u></u>	<u><u>\$ 7,243,387</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Debt Service Fund
For the Fiscal Year Ended September 30, 2025

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Property taxes	\$ 2,636,677	\$ 2,624,387	\$ (12,290)
Earnings on investments	30,000	7,822	(22,178)
	<hr/>	<hr/>	<hr/>
Total revenues	2,666,677	2,632,209	(34,468)
EXPENDITURES			
Debt service			
Principal and interest	2,610,000	2,610,000	-
Interest and fiscal charges	56,677	56,077	600
	<hr/>	<hr/>	<hr/>
Total expenditures	2,666,677	2,666,077	600
Net changes in fund balances	-	(33,868)	(33,868)
Fund balances, beginning of year	<hr/>	<hr/>	<hr/>
	215,204	215,204	-
FUND BALANCES, end of year	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 215,204	\$ 181,336	\$ (33,868)

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Alternative Dispute Resolution Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 48,000	\$ 61,519	\$ 13,519
Total revenues	48,000	61,519	13,519
EXPENDITURES			
Judicial Operations	40,000	40,000	-
Total expenditures	40,000	40,000	-
Net change in fund balances	8,000	21,519	13,519
Fund balances, beginning of year	376,518	376,518	-
FUND BALANCES, end of year	<u>\$ 384,518</u>	<u>\$ 398,037</u>	<u>\$ 13,519</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Bail Bond Security Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Licenses and permits	\$ 2,100	\$ 2,225	\$ 125
Total revenues	2,100	2,225	125
EXPENDITURES			
Public safety Operations	3,700	-	3,700
Total expenditures	3,700	-	3,700
Net change in fund balances	(1,600)	2,225	3,825
Fund balances, beginning of year	31,679	31,679	-
FUND BALANCES, end of year	<u>\$ 30,079</u>	<u>\$ 33,904</u>	<u>\$ 3,825</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Child Welfare Board Fund

Special Revenue Fund

For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 31,000	\$ 31,000	\$ -
Charges for services	-	1,293	1,293
Earnings on investments	-	250	250
	<u>31,000</u>	<u>32,543</u>	<u>1,543</u>
EXPENDITURES			
Health and social services			
Operations	<u>35,500</u>	<u>24,675</u>	<u>10,825</u>
	<u>35,500</u>	<u>24,675</u>	<u>10,825</u>
Net change in fund balances	(4,500)	7,868	12,368
Fund balances, beginning of year	<u>16,636</u>	<u>16,636</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 12,136</u></u>	<u><u>\$ 24,504</u></u>	<u><u>\$ 12,368</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Constable Precinct 3 Federal Forfeiture Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Public safety Operations	-	-	-
Total expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balances, beginning of year	1,283	1,283	-
FUND BALANCES, end of year	<u>\$ 1,283</u>	<u>\$ 1,283</u>	<u>\$ -</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Constable Precinct 3 State Forfeiture Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Earnings on investments	\$ -	\$ 22	\$ 22
Total revenues	-	22	22
EXPENDITURES			
Public safety Operations	500	-	500
Total expenditures	500	-	500
Net change in fund balances	(500)	22	522
Fund balances, beginning of year	1,292	1,292	-
FUND BALANCES, end of year	\$ 792	\$ 1,314	\$ 522

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County and District Courts Technology Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 2,000	\$ 2,346	\$ 346
Total revenues	2,000	2,346	346
EXPENDITURES			
Judicial Operations	15,000	740	14,260
Total expenditures	15,000	740	14,260
Net change in fund balances	(13,000)	1,606	14,606
Fund balances, beginning of year	33,089	33,089	-
FUND BALANCES, end of year	<u>\$ 20,089</u>	<u>\$ 34,695</u>	<u>\$ 14,606</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Attorney Pre-Trial Intervention Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 58,000	\$ 58,000	\$ -
Total revenues	58,000	58,000	-
EXPENDITURES			
Judicial Operations	58,000	56,200	1,800
Total expenditures	58,000	56,200	1,800
Net change in fund balances	-	1,800	1,800
Fund balances, beginning of year	8,075	8,075	-
FUND BALANCES, end of year	<u>\$ 8,075</u>	<u>\$ 9,875</u>	<u>\$ 1,800</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Attorney State Forfeiture Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ 55,000	\$ 302,256	\$ 247,256
Earnings on investments	1,000	2,197	1,197
Total revenues	56,000	304,453	248,453
EXPENDITURES			
Judicial			
Personnel	346,980	190,204	156,776
Operations	49,000	37,829	11,171
Total expenditures	395,980	228,033	167,947
Net change in fund balances	(339,980)	76,420	416,400
Fund balances, beginning of year	277,936	277,936	-
FUND BALANCES, end of year	<u>\$ (62,044)</u>	<u>\$ 354,356</u>	<u>\$ 416,400</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Attorney State Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 22,500	\$ 19,000	\$ (3,500)
Total revenues	22,500	19,000	(3,500)
EXPENDITURES			
Judicial Operations	22,500	22,500	-
Total expenditures	22,500	22,500	-
Net change in fund balances	-	(3,500)	(3,500)
Fund balances, beginning of year	3,500	3,500	-
FUND BALANCES, end of year	<u>\$ 3,500</u>	<u>\$ -</u>	<u>\$ (3,500)</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

County Clerk Records Management and Preservation Funds –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 315,000	\$ 334,880	\$ 19,880
Total revenues	315,000	359,079	44,079
EXPENDITURES			
General government			
Operations	680,200	115,339	564,861
Capital outlay	50,000	-	50,000
Total expenditures	730,200	115,339	614,861
Net change in fund balances	(415,200)	243,740	658,940
Fund balances, beginning of year	1,650,163	1,650,163	-
FUND BALANCES, end of year	<u>\$ 1,234,963</u>	<u>\$ 1,893,903</u>	<u>\$ 658,940</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Records Management Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 12,000	\$ 14,915	\$ 2,915
Total revenues	12,000	14,915	2,915
EXPENDITURES			
General government Operations	<u>8,500</u>	<u>1,750</u>	<u>6,750</u>
Total expenditures	<u>8,500</u>	<u>1,750</u>	<u>6,750</u>
Net change in fund balances	3,500	13,165	9,665
Fund balances, beginning of year	<u>58,203</u>	<u>58,203</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 61,703</u></u>	<u><u>\$ 71,368</u></u>	<u><u>\$ 9,665</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Reporter Service Fee Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 65,000	\$ 73,986	\$ 8,986
Total revenues	65,000	73,986	8,986
EXPENDITURES			
Judicial Operations	75,000	45,937	29,063
Total expenditures	75,000	45,937	29,063
Net change in fund balances	(10,000)	28,049	38,049
Fund balances, beginning of year	98,368	98,368	-
FUND BALANCES, end of year	<u>\$ 88,368</u>	<u>\$ 126,417</u>	<u>\$ 38,049</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Court Initiated Guardianship Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 15,000	\$ 16,290	\$ 1,290
Total revenues	15,000	16,290	1,290
EXPENDITURES			
Judicial Operations	25,000	2,700	22,300
Total expenditures	25,000	2,700	22,300
Net change in fund balances	(10,000)	13,590	23,590
Fund balances, beginning of year	69,057	69,057	-
FUND BALANCES, end of year	<u>\$ 59,057</u>	<u>\$ 82,647</u>	<u>\$ 23,590</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Courthouse Security Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 97,000	\$ 106,895	\$ 9,895
Total revenues	97,000	106,895	9,895
EXPENDITURES			
Public safety			
Personnel	48,844	43,802	5,042
Operations	3,000	-	3,000
Total expenditures	73,844	65,350	8,494
Net change in fund balances	23,156	41,545	18,389
Fund balances, beginning of year	296,224	296,224	-
FUND BALANCES, end of year	<u>\$ 319,380</u>	<u>\$ 337,769</u>	<u>\$ 18,389</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
District Clerk Records Management Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ -	\$ 348	\$ 348
Total revenues	-	348	348
EXPENDITURES			
Operations	12,331	5,600	6,731
Total expenditures	12,331	5,600	6,731
Net change in fund balances	(12,331)	(5,252)	7,079
Fund balances, beginning of year	12,393	12,393	-
FUND BALANCES, end of year	<u>\$ 62</u>	<u>\$ 7,141</u>	<u>\$ 7,079</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Family Protection Fee Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ -	\$ 1,084	\$ 1,084
Total revenues	<u>-</u>	<u>1,084</u>	<u>1,084</u>
Net change in fund balances	-	1,084	1,084
Fund balances, beginning of year	<u>84,520</u>	<u>84,520</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 84,520</u>	<u>\$ 85,604</u>	<u>\$ 1,084</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Fire Code Inspection Fee Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 600,000	\$ 403,985	\$ (196,015)
Total revenues	600,000	403,985	(196,015)
EXPENDITURES			
Public safety			
Personnel	347,006	299,158	47,848
Operations	104,500	38,530	65,970
Capital outlay	75,890	61,275	14,615
Total expenditures	527,396	398,963	128,433
Net change in fund balances	72,604	5,022	(67,582)
Fund balances, beginning of year	1,111,969	1,111,969	-
FUND BALANCES, end of year	<u>\$ 1,184,573</u>	<u>\$ 1,116,991</u>	<u>\$ (67,582)</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Hotel Occupancy Fund

Special Revenue Fund

For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Other taxes	\$ 550,000	\$ 494,567	\$ (55,433)
Total revenues	550,000	494,567	(55,433)
EXPENDITURES			
General government Operations	<u>20,000</u>	<u>10,000</u>	<u>10,000</u>
Total expenditures	<u>20,000</u>	<u>10,000</u>	<u>10,000</u>
Net change in fund balances	530,000	484,567	(45,433)
Fund balances, beginning of year	<u>2,338,296</u>	<u>2,338,296</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 2,868,296</u></u>	<u><u>\$ 2,822,863</u></u>	<u><u>\$ (45,433)</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Hot Check / County Attorney Fund
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Charges for services	\$ -	\$ 600	\$ 600
Total revenues	-	600	600
EXPENDITURES			
Judicial			
Operations	-	2,065	(2,065)
Total expenditures	-	2,065	(2,065)
Net change in fund balances	-	(1,465)	(1,465)
Fund balances, beginning of year	1,767	1,767	-
FUND BALANCES, end of year	\$ 1,767	\$ 302	\$ (1,465)

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Jail Commissary Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 475,000	\$ 509,644	\$ 34,644
Earnings on investments	-	1,251	1,251
Total revenues	475,000	510,895	35,895
EXPENDITURES			
Public safety			
Operations	441,000	409,394	31,606
Capital outlay	182,100	176,569	5,531
Total expenditures	623,100	585,963	37,137
Net change in fund balances	(148,100)	(75,068)	73,032
Fund balances, beginning of year	666,152	666,152	-
FUND BALANCES, end of year	<u>\$ 518,052</u>	<u>\$ 591,084</u>	<u>\$ 73,032</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Juvenile Probation Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 750,000	\$ 930,658	\$ 180,658
Earnings on investments	6,800	39,034	32,234
Miscellaneous	250	61	(189)
	<hr/>	<hr/>	<hr/>
Total revenues	757,050	969,753	212,703
EXPENDITURES			
Judicial			
Personnel	1,126,160	1,127,300	(1,140)
Operations	450,179	334,456	115,723
Public safety			
Personnel	4,080,219	3,793,573	286,646
Operations	370,824	320,517	50,307
Capital outlay	437,127	367,391	69,736
	<hr/>	<hr/>	<hr/>
Total expenditures	6,464,509	5,943,237	521,272
Excess (deficiency) of revenues over (under) expenditures	(5,707,459)	(4,973,484)	733,975
OTHER FINANCING SOURCES (USES)			
Transfers in	5,049,931	5,049,931	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	5,049,931	5,049,931	-
Net change in fund balances	(657,528)	76,447	733,975
Fund balances, beginning of year	1,893,931	1,893,931	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	\$ 1,236,403	\$ 1,970,378	\$ 733,975

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Juvenile Probation Fees Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Charges for services	\$ 500	\$ 80	\$ (420)
Earnings on investments	-	132	132
Miscellaneous	50	-	(50)
Total revenues	550	212	(338)
EXPENDITURES			
Judicial			
Operations	45,500	38,961	6,539
Total expenditures	45,500	38,961	6,539
Net change in fund balances	(44,950)	(38,749)	6,201
Fund balances, beginning of year	38,750	38,750	-
FUND BALANCES, end of year	\$ (6,200)	\$ 1	\$ 6,201

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Justice Court Security Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 600	\$ 613	\$ 13
Total revenues	600	613	13
EXPENDITURES			
Judicial			
Operations	6,000	854	5,146
Total expenditures	6,000	854	5,146
Net change in fund balances	(5,400)	(241)	5,159
Fund balances, beginning of year	9,195	9,195	-
FUND BALANCES, end of year	<u>\$ 3,795</u>	<u>\$ 8,954</u>	<u>\$ 5,159</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Justice Court Technology Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 22,300	\$ 35,656	\$ 13,356
Total revenues	22,300	35,656	13,356
EXPENDITURES			
Judicial			
Operations	29,362	6,624	22,738
Total expenditures	35,662	6,624	29,038
Net change in fund balances	(13,362)	29,032	42,394
Fund balances, beginning of year	146,637	146,637	-
FUND BALANCES, end of year	<u>\$ 133,275</u>	<u>\$ 175,669</u>	<u>\$ 42,394</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Law Enforcement Training Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 30,142	\$ 31,003	\$ 861
Total revenues	30,142	31,003	861
EXPENDITURES			
Public safety			
Operations	55,017	30,550	24,467
Total expenditures	55,017	30,550	24,467
Net change in fund balances	(24,875)	453	25,328
Fund balances, beginning of year	24,786	24,786	-
FUND BALANCES, end of year	<u>\$ (89)</u>	<u>\$ 25,239</u>	<u>\$ 25,328</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Law Library Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 87,000	\$ 102,593	\$ 15,593
Total revenues	87,000	102,593	15,593
EXPENDITURES			
Judicial			
Operations	35,000	24,505	10,495
Total expenditures	35,000	24,505	10,495
Net change in fund balances	52,000	78,088	26,088
Fund balances, beginning of year	535,727	535,727	-
FUND BALANCES, end of year	<u>\$ 587,727</u>	<u>\$ 613,815</u>	<u>\$ 26,088</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Miscellaneous Short-Term Grants –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 1,297,601	\$ 507,248	\$ (790,353)
Total revenues	1,297,601	507,248	(790,353)
EXPENDITURES			
Public safety			
Operations	896,531	291,307	605,224
Infrastructure and environmental services			
Operations	18,571	18,571	-
Capital outlay	<u>381,499</u>	<u>197,371</u>	<u>184,128</u>
Total expenditures	<u>1,296,601</u>	<u>507,249</u>	<u>789,352</u>
Excess (deficiency) of revenues over (under) expenditures	1,000	(1)	(1,001)
Net change in fund balances	1,000	(1)	(1,001)
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 1,000</u></u>	<u><u>\$ (1)</u></u>	<u><u>\$ (1,001)</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Sheriff’s State Donation Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ -	\$ 18,195	\$ 18,195
Total revenues	-	18,195	18,195
EXPENDITURES			
Public safety Operations	8,168	5,879	2,289
Total expenditures	8,168	5,879	2,289
Net change in fund balances	(8,168)	12,316	20,484
Fund balances, beginning of year	5,421	5,421	-
FUND BALANCES, end of year	<u>\$ (2,747)</u>	<u>\$ 17,737</u>	<u>\$ 20,484</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Sheriff’s Federal Forfeiture Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 122,006	\$ 122,006
Earnings on investments	-	1,568	1,568
Total revenues	-	123,574	123,574
EXPENDITURES			
Public safety			
Operations	244,867	211,532	33,335
Capital outlay	48,515	48,515	-
Total expenditures	293,382	260,047	33,335
Net change in fund balances	(293,382)	(136,473)	156,909
Fund balances, beginning of year	297,433	297,433	-
FUND BALANCES, end of year	<u>\$ 4,051</u>	<u>\$ 160,960</u>	<u>\$ 156,909</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Sheriff’s State Forfeiture Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ 30,000	\$ 643,400	\$ 613,400
Earnings on investments	1,000	3,619	2,619
Total revenues	31,000	660,354	629,354
EXPENDITURES			
Public safety			
Operations	334,885	114,456	220,429
Capital outlay	3,000	3,000	-
Total expenditures	337,885	117,456	220,429
Net change in fund balances	(306,885)	542,898	849,783
Fund balances, beginning of year	240,429	240,429	-
FUND BALANCES, end of year	<u>\$ (66,456)</u>	<u>\$ 783,327</u>	<u>\$ 849,783</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Special VIT Interest Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Earnings on investments	\$ 16,745	\$ 16,745	\$ -
Total revenues	16,745	16,745	-
EXPENDITURES			
General government Operations	17,287	17,286	1
Total expenditures	17,287	17,286	1
Net change in fund balances	(542)	(541)	1
Fund balances, beginning of year	549	549	-
FUND BALANCES, end of year	<u>\$ 7</u>	<u>\$ 8</u>	<u>\$ 1</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Surplus Funds – Election Contracts –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ -	\$ 25,015	\$ 25,015
Total revenues	-	25,015	25,015
EXPENDITURES			
General government Operations	66,600	30,661	35,939
Total expenditures	66,600	30,661	35,939
Net change in fund balances	(66,600)	(5,646)	60,954
Fund balances, beginning of year	115,452	115,452	-
FUND BALANCES, end of year	<u>\$ 48,852</u>	<u>\$ 109,806</u>	<u>\$ 60,954</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Title IV / E Federal Foster Care Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Earnings on investments	\$ 100	\$ 100	\$ -
Total revenues	100	100	-
EXPENDITURES			
Judicial			
Operations	28,300	26,467	1,833
Total expenditures	28,300	26,467	1,833
Net change in fund balances	(28,200)	(26,367)	1,833
Fund balances, beginning of year	26,367	26,367	-
FUND BALANCES, end of year	<u>\$ (1,833)</u>	<u>\$ -</u>	<u>\$ 1,833</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Texas Juvenile Justice Department Grant Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 1,409,314	\$ 1,316,188	\$ (93,126)
Total revenues	1,409,314	1,316,188	(93,126)
EXPENDITURES			
Judicial			
Personnel	1,404,966	1,311,840	93,126
Operations	4,348	4,348	-
Total expenditures	1,409,314	1,316,188	93,126
Net change in fund balances	-	-	-
Fund balances, beginning of year	-	-	-
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Local Youth Diversion Fund –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2025

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 30,000	\$ 40,934	\$ 10,934
Total revenues	<u>30,000</u>	<u>40,934</u>	<u>10,934</u>
EXPENDITURES			
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	30,000	40,934	10,934
Fund balances, beginning of year	<u>126,095</u>	<u>126,095</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 156,095</u></u>	<u><u>\$ 167,029</u></u>	<u><u>\$ 10,934</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Other Miscellaneous Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2025

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Intergovernmental	\$ 775,000	\$ 765,631	\$ (9,369)
Charges for services	397,188	489,274	92,086
Earnings on investments	-	1,907	1,907
Miscellaneous	-	640	640
Total revenues	<u>1,172,188</u>	<u>1,257,452</u>	<u>85,264</u>
EXPENDITURES			
Judicial			
Personnel	275,000	275,602	(602)
Operations	416,023	265,612	150,411
Public safety			
Personnel	<u>500,000</u>	<u>491,869</u>	<u>8,131</u>
Total expenditures	<u>1,191,023</u>	<u>1,033,083</u>	<u>157,940</u>
Net change in fund balances	(18,835)	224,369	243,204
Fund balances, beginning of year	<u>1,025,853</u>	<u>1,025,853</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 1,007,018</u></u>	<u><u>\$ 1,250,222</u></u>	<u><u>\$ 243,204</u></u>

Guadalupe County, Texas
Combining Statement of Net Position
Internal Service Funds
September 30, 2025

	Workers' Compensation Fund	Medical Benefits Fund	Total
ASSETS			
Current assets			
Cash and cash equivalents	\$ 906,839	\$ 7,382,756	\$ 8,289,595
Accounts receivable, net	25,000	561,563	586,563
Prepaid items	-	50,000	50,000
Total assets	931,839	7,994,319	8,926,158
LIABILITIES			
Current liabilities			
Accounts payable	5,963	-	5,963
Claims payable - due within one year	12,276	1,282,597	1,294,873
Total current liabilities	18,239	1,282,597	1,300,836
Noncurrent liabilities			
Claims payable - due in more than one year	78,789	-	78,789
Total noncurrent liabilities	78,789	-	78,789
Total liabilities	97,028	1,282,597	1,379,625
NET POSITION			
Unrestricted	834,811	6,711,722	7,546,533
TOTAL NET POSITION	\$ 834,811	\$ 6,711,722	\$ 7,546,533

Guadalupe County, Texas

Combining Statement of Revenues, Expenses,
and Changes in Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2025

	Workers' Compensation Fund	Medical Benefits Fund	Total
REVENUES			
Fees paid by county	\$ 558,164	\$ 8,012,731	\$ 8,570,895
Fees paid by employees	-	1,200,284	1,200,284
Miscellaneous	-	1,951,411	1,951,411
	<hr/>	<hr/>	<hr/>
Total operating revenue	558,164	11,164,426	11,722,590
OPERATING EXPENSES			
Administrative charges	-	1,896,999	1,896,999
Insurance premiums	343,769	20,358	364,127
Benefit claims	-	9,256,999	9,256,999
	<hr/>	<hr/>	<hr/>
Total operating expenses	343,769	11,174,356	11,518,125
Operating income (loss)	214,395	(9,930)	204,465
NON-OPERATING REVENUES			
Interest and investment revenue	1,067	303,317	304,384
	<hr/>	<hr/>	<hr/>
Total non-operating revenues	1,067	303,317	304,384
Change in net position	215,462	293,387	508,849
Total net position, beginning	619,349	6,418,335	7,037,684
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION, ending	\$ 834,811	\$ 6,711,722	\$ 7,546,533
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Guadalupe County, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2025

	Workers' Compensation Fund	Medical Benefits Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from participants	\$ 558,164	\$ 10,602,863	\$ 11,161,027
Cash paid to benefit claims and excess coverage	(360,771)	(9,145,741)	(9,506,512)
Received (paid) for administrative services	5,963	(1,897,062)	(1,891,099)
Net cash provided by (used in) operating activities	203,356	(439,940)	(236,584)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Interest received	1,067	303,317	304,384
Net cash provided by investing activities	1,067	303,317	304,384
NET CHANGE IN CASH AND EQUIVALENTS	204,423	(136,623)	67,800
Cash and equivalents, beginning of year	702,416	7,519,379	8,221,795
CASH AND EQUIVALENTS, end of year	<u>\$ 906,839</u>	<u>\$ 7,382,756</u>	<u>\$ 8,289,595</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 214,395	\$ (9,930)	\$ 204,465
Adjustments to reconcile operating incom (loss) to net cash provided by (used in) operating activities			
Change in assets and liabilities:			
Accounts receivable	-	(561,563)	(561,563)
Accounts payable	5,963	(63)	5,900
Claims payable	(17,002)	131,616	114,614
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 203,356</u>	<u>\$ (439,940)</u>	<u>\$ (236,584)</u>

Guadalupe County, Texas
Combining Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2025

	<u>Unclaimed Property Fund</u>	<u>District Clerk Trust & Registry Funds</u>	<u>County Clerk & Registry Trust Funds</u>	<u>Tax Assessor Collector Fund</u>
ASSETS				
Cash and cash equivalents	\$ 80,614	\$ 1,652,660	\$ 778,799	\$ 4,460,535
Certificates of deposit	-	310,686	252,094	-
Total assets	<u>\$ 80,614</u>	<u>\$ 1,963,346</u>	<u>\$ 1,030,893</u>	<u>\$ 4,460,535</u>
LIABILITIES AND FIDUCIARY NET POSITION				
Accounts payable	40	-	-	-
Net position, restricted for Individuals, organizations, and other governments	<u>80,574</u>	<u>1,963,346</u>	<u>1,030,893</u>	<u>4,460,535</u>
TOTAL LIABILITIES AND FIDUCIARY NET POSITION	<u>\$ 80,614</u>	<u>\$ 1,963,346</u>	<u>\$ 1,030,893</u>	<u>\$ 4,460,535</u>
			Adult Probation (Community Supervision and Corrections) Fund	Total Custodial Funds
	Seized and Trust Funds	Inmate Trust Fund		
ASSETS				
Cash and cash equivalents	\$ 240,922	\$ 23,896	\$ 1,391,783	\$ 8,629,209
Certificates of deposit	-	-	-	562,780
Total assets	<u>\$ 240,922</u>	<u>\$ 23,896</u>	<u>\$ 1,391,783</u>	<u>\$ 9,191,989</u>
LIABILITIES AND FIDUCIARY NET POSITION				
Accounts payable	-	-	-	40
Net position, restricted for Individuals, organizations, and other governments	<u>240,922</u>	<u>23,896</u>	<u>1,391,783</u>	<u>9,191,949</u>
TOTAL LIABILITIES AND FIDUCIARY NET POSITION	<u>\$ 240,922</u>	<u>\$ 23,896</u>	<u>\$ 1,391,783</u>	<u>\$ 9,191,989</u>

Guadalupe County, Texas

Combining Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended September 30, 2025

	<u>Unclaimed Property Fund</u>	<u>District Clerk Trust & Registry Funds</u>	<u>County Clerk & Registry Trust Funds</u>	<u>Tax Assessor Collector Fund</u>
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	\$ 485,267,043
Court related collections	6,861	764,509	1,014,066	-
Inmate funds deposits	-	-	-	-
Total additions	<u>6,861</u>	<u>764,509</u>	<u>1,014,066</u>	<u>485,267,043</u>
DEDUCTIONS				
Distributions to beneficiaries	-	1,026,552	808,162	-
Distributions to taxing entities	-	-	-	485,221,292
Total deductions	<u>-</u>	<u>1,026,552</u>	<u>808,162</u>	<u>485,221,292</u>
Net change in fiduciary net position	6,861	(262,043)	205,904	45,751
Total fiduciary net position, beginning	<u>73,713</u>	<u>2,225,389</u>	<u>824,989</u>	<u>4,414,784</u>
TOTAL FIDUCIARY NET POSITION, ending	<u>\$ 80,574</u>	<u>\$ 1,963,346</u>	<u>\$ 1,030,893</u>	<u>\$ 4,460,535</u>

	<u>Seized and Trust Funds</u>	<u>Inmate Trust Fund</u>	<u>Adult Probation (Community Supervision and Corrections) Fund</u>	<u>Total Custodial Funds</u>
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	485,267,043
Court related collections	1,187,684	-	2,591,677	5,564,797
Inmate funds deposits	-	861,639	-	861,639
Total additions	<u>1,187,684</u>	<u>861,639</u>	<u>2,591,677</u>	<u>491,693,479</u>
DEDUCTIONS				
Distributions to beneficiaries	1,157,210	867,027	2,632,351	6,491,302
Distributions to taxing entities	-	-	-	485,221,292
Total deductions	<u>1,157,210</u>	<u>867,027</u>	<u>2,632,351</u>	<u>491,712,594</u>
Net change in fiduciary net position	30,474	(5,388)	(40,674)	(19,115)
Total fiduciary net position, beginning	<u>210,448</u>	<u>29,284</u>	<u>1,432,457</u>	<u>9,211,064</u>
TOTAL FIDUCIARY NET POSITION, ending	<u>\$ 240,922</u>	<u>\$ 23,896</u>	<u>\$ 1,391,783</u>	<u>\$ 9,191,949</u>

Statistical Section

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Guadalupe County, Texas

Statistical Section

September 30, 2025

This part of the Guadalupe County, Texas Annual Comprehensive Financial Report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Financial Trends Information..... 144

These schedules contain trend information intended to help the reader understand how the County's financial position has changed over time.

Revenue Capacity Information 152

These schedules contain information intended to help the reader assess the County's most significant revenue source, state tax collections.

Debt Capacity Information..... 157

These schedules contain information intended to assist users in understanding and assessing the County's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information..... 160

These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the County's financial activities take place.

Operating Information..... 165

These schedules provide contextual information about the County's operations and resources intended to assist readers in using financial statement information to understand and assess the County's economic condition.

Guadalupe County, Texas

Net Position by Component

Last Ten Fiscal Years (in thousands)

(Accrual Basis of Accounting)

Unaudited

	Fiscal Year			
	2016	2017	2018	2019
Governmental activities				
Net investment in capital assets	\$ 64,895	\$ 67,504	\$ 65,392	\$ 73,349
Restricted	10,129	19,005	16,338	17,910
Unrestricted	27,525	24,024	33,671	34,557
Total governmental activities net position	\$ 102,549	\$ 110,533	\$ 115,401	\$ 125,816

Source: Audited Financial Statements

Fiscal Year

2020	2021	2022	2023	2024	2025
\$ 79,005	\$ 86,972	\$ 91,915	\$ 106,435	\$ 117,587	\$ 131,899
18,610	14,942	16,667	18,165	22,187	26,888
40,904	58,337	77,992	87,608	99,286	104,022
<u>\$ 138,519</u>	<u>\$ 160,251</u>	<u>\$ 186,574</u>	<u>\$ 212,208</u>	<u>\$ 239,060</u>	<u>\$ 262,809</u>

Guadalupe County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
Unaudited

	Fiscal Year			
	2016	2017	2018	2019
Expenses				
Governmental activities				
General government	\$ 12,383,917	\$ 13,869,747	\$ 14,962,164	\$ 15,980,033
Judicial	9,819,966	10,291,375	9,976,469	14,014,942
Public safety	22,558,768	25,151,926	26,745,825	27,395,986
Health and Social Services	5,545,532	5,780,066	4,957,946	5,812,792
Infrastructure and environmental support	7,038,954	12,406,601	14,935,230	12,332,514
Interest on long-term debt	199,216	211,031	305,505	226,715
Total governmental activities expenses	57,546,353	67,710,746	71,883,139	75,762,982
Program revenues				
Governmental activities				
Charges for services				
General government	5,045,885	4,578,966	5,092,335	5,528,206
Judicial	1,707,888	2,222,693	2,925,636	1,895,350
Public safety	3,446,249	4,330,905	1,673,084	2,682,135
Health and Social Services	171,365	187,947	200,133	225,827
Infrastructure and environmental support	2,040,706	1,949,314	2,024,551	2,139,785
Operating grant and contributions	4,967,753	10,045,444	10,655,266	8,555,268
Capital grants and contributions	66,752	170,145	147,165	809,755
Total governmental activities program revenues	17,446,598	23,485,414	22,718,170	21,836,326
Net (expense) revenue				
Governmental activities	(40,099,755)	(44,225,332)	(49,164,969)	(53,926,656)
Total governmental activities net expense	(40,099,755)	(44,225,332)	(49,164,969)	(53,926,656)
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	38,756,178	40,555,640	43,617,531	45,446,258
Sales and use taxes	7,390,749	7,611,910	7,475,489	7,979,768
Unrestricted earnings on investments	250,410	421,045	464,902	857,116
Miscellaneous	466,346	530,177	599,584	588,082
Gain (loss) on sale of capital assets	(135,225)	76,327	51,289	108,719
Total governmental activities	46,728,458	49,195,099	52,208,795	54,979,943
Changes in net position				
Governmental activities	\$ 6,628,703	\$ 4,969,767	\$ 3,043,826	\$ 1,053,287

Source: Audited Financial Statements

Fiscal Year

2020	2021	2022	2023	2024	2025
\$ 16,823,058	\$ 16,161,980	\$ 25,087,779	\$ 18,742,339	\$ 19,437,305	\$ 19,734,237
9,637,446	9,368,799	9,996,542	11,649,688	12,403,459	15,068,387
28,234,207	29,208,755	22,923,519	37,125,386	47,615,056	49,969,851
5,946,846	6,334,081	5,725,401	5,573,837	6,269,049	6,871,431
7,727,632	5,190,871	7,848,438	8,790,122	8,212,308	10,708,008
174,676	193,724	169,628	219,210	336,103	158,353
68,543,865	66,458,210	71,751,307	82,100,582	94,273,280	102,510,267
6,125,675	6,864,805	7,228,328	6,880,138	7,834,271	8,571,367
1,580,226	1,959,171	2,047,783	2,210,692	2,120,297	2,973,476
2,529,732	2,101,602	2,305,321	3,419,764	3,634,739	3,596,942
240,486	301,737	301,043	328,088	335,199	391,579
2,139,367	2,187,645	2,170,193	2,158,670	2,209,468	2,465,375
4,094,721	5,845,476	7,245,344	6,090,787	10,617,951	9,106,148
-	105,867	244,262.00	-	-	-
16,710,207	19,366,303	21,542,274	21,088,139	26,751,925	27,104,887
(51,833,658)	(47,091,907)	(50,209,033)	(61,012,443)	(67,521,355)	(75,405,380)
(51,833,658)	(47,091,907)	(50,209,033)	(61,012,443)	(67,521,355)	(75,405,380)
48,956,788	55,105,663	60,086,048	65,441,216	69,370,884	73,357,833
8,516,099	11,575,294	14,376,097	15,241,014	16,411,820	17,507,355
1,481,822	955,742	1,243,908	4,900,926	7,645,135	7,081,926
552,536	1,073,315	826,194	118,030	971,600	1,208,033
-	113,457	-	945,366	(26,721)	-
59,507,245	68,823,471	76,532,247	86,646,552	94,372,718	99,155,147
\$ 7,673,587	\$ 21,731,564	\$ 26,323,214	\$ 25,634,109	\$ 26,851,363	\$ 23,749,767

Guadalupe County, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
Unaudited

	Fiscal Year			
	2016	2017	2018	2019
General fund				
Nonspendable				
Prepaid items	\$ 611,057	\$ 632,046	\$ 552,865	\$ 610,374
Restricted				
Records management	496,536	585,045	554,582	525,488
Other purposes	162,999	192,828	215,718	240,030
Committed	725,000	6,985,000	4,400,000	6,200,000
Assigned for other purposes	6,467,000	6,909,621	5,086,284	5,822,315
Unassigned	18,128,623	14,515,160	19,358,177	24,365,376
Total general fund	<u>\$ 26,591,215</u>	<u>\$ 29,819,700</u>	<u>\$ 30,167,626</u>	<u>\$ 37,763,583</u>
All other governmental funds				
Nonspendable				
Prepaid items	\$ 29,364	\$ 24,254	\$ 50,585	\$ 47,328
Inventories	161,005	160,607	146,285	168,924
Restricted				
Debt Service Fund	240,583	302,878	219,068	108,561
Road and Bridge	3,965,698	4,405,948	4,917,795	5,344,473
Public Safety	1,245,140	3,086,173	2,728,684	2,221,756
Capital Projects	-	6,039,314	5,789,069	2,981,244
Other Purposes	2,490,060	2,641,047	2,552,525	2,442,379
Assigned for other purposes	2,402,998	2,512,006	7,672,039	7,759,510
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ 10,534,848</u>	<u>\$ 19,172,227</u>	<u>\$ 24,076,050</u>	<u>\$ 21,074,175</u>

Note: In conforming to provisions of GASB Statement No. 54, fund balances of prior periods were restated to the new fund balance classifications.

Source: Audited Financial Statements

Fiscal Year

2020	2021	2022	2023	2024	2025
\$ 261,238	\$ 294,704	\$ 426,620	\$ 537,017	\$ 570,776	\$ 1,346,616
654,812	789,635	791,541	695,480	533,699	873,270
260,311	299,204	309,151	324,226	319,451	343,520
6,900,000	8,390,000	24,700,000	10,000,000	27,229,000	20,674,000
4,560,953	6,384,057	5,602,878	672,819	1,509,834	404,532
<u>29,338,979</u>	<u>38,644,860</u>	<u>37,255,455</u>	<u>56,133,287</u>	<u>45,645,520</u>	<u>49,604,488</u>
<u>\$ 41,976,293</u>	<u>\$ 54,802,460</u>	<u>\$ 69,085,645</u>	<u>\$ 68,362,829</u>	<u>\$ 75,808,280</u>	<u>\$ 73,246,426</u>
\$ 28,544	\$ 22,605	\$ 27,314	\$ 17,087	\$ 271,959	\$ 51,926
216,444	216,690	275,949	280,350	16,810	276,353
149,572	113,290	140,996	218,995	215,204	181,336
5,162,035	6,952,320	8,032,373	7,191,202	9,354,387	12,069,963
2,161,547	2,891,777	2,452,404	3,538,231	4,593,576	4,994,337
-	-	-	-	-	-
2,815,618	3,726,131	4,727,332	5,876,916	6,996,182	8,212,781
8,660,837	13,585,329	8,997,814	15,856,178	15,758,821	20,125,188
-	-	-	-	(1)	-
<u>\$ 19,194,597</u>	<u>\$ 27,508,142</u>	<u>\$ 24,654,182</u>	<u>\$ 32,978,959</u>	<u>\$ 37,206,938</u>	<u>\$ 45,911,884</u>

Guadalupe County, Texas

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

Unaudited

	Fiscal Year			
	2016	2017	2018	2019
Revenues				
Taxes				
Property tax	\$ 40,530,367	\$ 43,469,396	\$ 45,579,843	\$ 48,988,977
Sales and use tax	7,384,111	7,248,424	7,717,721	8,181,148
Other tax	3,171,034	3,166,530	3,296,576	3,505,132
Licenses and permits	162,316	174,870	182,718	208,621
Intergovernmental	7,010,784	11,057,629	11,457,061	9,160,537
Charges for services	3,965,083	4,053,442	4,432,317	4,580,564
Fines and forfeitures	1,633,787	3,328,278	1,516,120	1,548,934
Earnings on investments	408,685	477,930	814,764	1,404,941
Miscellaneous	796,638	803,453	1,007,049	972,000
Total revenues	<u>65,062,805</u>	<u>73,779,952</u>	<u>76,004,169</u>	<u>78,550,854</u>
Expenditures				
Current				
General government	10,642,478	11,062,758	11,854,586	13,032,751
Judicial	9,770,212	9,996,964	9,691,694	9,601,121
Public safety	21,476,216	23,394,315	25,307,789	25,700,421
Infrastructure and environmental	5,422,295	13,252,056	14,632,707	12,785,325
Health and social services	7,994,779	5,606,810	4,796,918	5,652,833
Debt service				
Principal	1,900,000	1,905,000	1,940,000	2,085,000
Interest and other charges	138,167	124,583	251,074	210,588
Capital outlay	5,749,361	5,071,593	2,277,667	4,923,077
Total expenditures	<u>63,093,508</u>	<u>70,414,079</u>	<u>70,752,435</u>	<u>73,991,116</u>
Excess of revenues over (under) expenditures	1,969,297	3,365,873	5,251,734	4,559,738
Other financing sources (uses)				
Transfers in	5,568,747	8,353,355	9,813,024	5,797,192
Transfers out	(5,568,747)	(8,353,355)	(9,813,024)	(5,797,192)
Proceeds from bonds	-	8,500,000	-	-
Subscriptions	-	-	-	-
Payment to Bond Escrow	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>8,500,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 1,969,297</u>	<u>\$ 11,865,873</u>	<u>\$ 5,251,734</u>	<u>\$ 4,559,738</u>
Debt service as a percentage of noncapital expenditures	3.6%	3.1%	3.2%	3.3%

Source: Audited Financial Statements

Fiscal Year

	2020	2021	2022	2023	2024	2025
\$	52,293,080	\$ 55,069,970	\$ 60,003,078	\$ 65,166,655	\$ 69,550,232	\$ 73,418,630
	9,135,657	10,801,040	13,320,003	14,275,998	15,434,911	16,551,057
	4,069,469	4,572,590	5,379,554	5,327,245	5,485,260	5,829,111
	231,384	283,844	295,244	323,164	346,224	405,462
	5,050,421	6,319,239	7,689,380	6,499,965	11,035,817	9,403,707
	4,398,795	5,066,215	5,101,122	5,792,977	6,163,330	6,466,719
	1,264,732	1,547,772	1,412,196	1,781,914	1,399,782	2,617,813
	1,432,315	926,779	1,175,981	4,660,087	7,259,929	6,777,542
	1,175,569	1,612,991	1,262,437	1,255,989	1,236,154	1,425,052
	<u>79,051,422</u>	<u>86,200,440</u>	<u>95,638,995</u>	<u>105,083,994</u>	<u>117,911,639</u>	<u>122,895,093</u>
	14,794,678	13,168,738	14,261,781	14,039,180	16,394,041	16,222,618
	9,608,435	9,352,723	10,281,938	11,720,923	12,831,303	15,238,004
	27,063,518	28,065,437	30,970,781	36,291,293	45,388,279	47,812,259
	8,433,099	8,302,180	9,723,387	11,042,873	10,276,025	11,784,760
	5,802,293	6,167,872	5,666,314	5,463,921	6,205,545	6,768,498
	2,165,000	2,280,000	2,480,000	3,375,385	3,651,715	4,054,198
	179,904	257,219	176,143	149,513	228,198	189,917
	8,670,154	5,966,557	10,649,426	18,882,385	14,187,232	16,464,695
	<u>76,717,081</u>	<u>73,560,726</u>	<u>84,209,770</u>	<u>100,965,473</u>	<u>109,162,338</u>	<u>118,534,949</u>
	2,334,341	12,639,714	11,429,225	4,118,521	8,749,301	4,360,144
	10,201,693	5,249,646	8,710,622	22,249,782	10,017,112	17,199,931
	(10,201,693)	(5,249,646)	(8,710,622)	(22,249,782)	(10,017,112)	(17,199,931)
	-	8,500,000	-	-	-	-
	-	-	-	3,483,440	2,924,129	1,782,948
	-	-	-	-	-	-
	-	8,500,000	-	3,483,440	2,924,129	1,782,948
\$	<u>2,334,341</u>	<u>\$ 21,139,714</u>	<u>\$ 11,429,225</u>	<u>\$ 7,601,961</u>	<u>\$ 11,673,430</u>	<u>\$ 6,143,092</u>
	3.4%	3.8%	3.6%	4.5%	4.3%	4.2%

Guadalupe County, Texas
 Assessed Value and Actual Value
 of Taxable Property
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Tax Year	Residential Property	Commercial Property	Industrial Property	All Other Property	Less Exemptions **	Total Taxable Assessed Value	Total Direct Tax Rate *
2016	2015	\$ 8,271,356,457	\$ 1,532,166,890	\$ 1,633,126,431	\$ 3,093,768,642	\$ 5,157,562,264	\$ 9,372,856,156	0.38510
2017	2016	9,112,617,351	1,608,271,512	1,626,090,315	3,191,223,371	5,539,173,027	9,999,029,522	0.38510
2018	2017	9,865,219,078	1,673,770,507	1,551,928,257	3,617,640,420	5,953,142,695	10,755,415,567	0.37990
2019	2018	10,734,665,110	1,778,057,892	1,585,582,532	3,988,235,019	6,790,717,971	11,295,822,582	0.38190
2020	2019	11,555,741,981	1,908,079,288	1,667,708,839	4,165,613,141	7,302,828,740	11,994,314,509	0.38190
2021	2020	13,836,571,487	2,160,077,513	1,831,130,963	4,955,957,333	8,792,027,487	13,991,709,809	0.38540
2022	2021	13,825,817,615	2,149,873,306	1,830,838,145	4,954,527,288	8,868,524,298	13,892,532,056	0.32990
2023	2022	18,604,762,393	2,565,874,381	2,235,880,829	6,627,971,968	13,112,329,417	16,922,160,154	0.34390
2024	2023	20,469,204,114	3,033,605,518	2,520,375,916	8,472,112,351	14,991,486,739	19,503,811,160	0.32310
2025	2024	21,301,819,733	3,396,322,728	2,910,417,112	9,255,957,635	16,857,741,928	20,006,775,280	0.31670

Source: Guadalupe County Appraisal District

Note:

* Tax rates are per \$100 of assessed value

** Exemptions include tax-exempt property, productivity loss for agriculture, property tax exemptions, and freeze adjusted properties.

Guadalupe County, Texas
 Property Tax Levies and Collections*
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Tax Year	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percent of Levy	Amount	Amount	Percent of Levy
2016	2015	\$ 34,547,049	\$ 34,144,092	98.8%	\$ 362,722	\$ 34,506,814	99.9%
2017	2016	37,153,650	36,630,780	98.6%	471,787	37,102,567	99.9%
2018	2017	38,773,080	38,325,639	98.8%	385,785	38,711,424	99.8%
2019	2018	42,031,044	41,583,180	98.9%	386,448	41,969,628	99.9%
2020	2019	45,147,394	44,614,314	98.8%	447,057	45,061,371	99.8%
2021	2020	47,500,856	47,016,046	99.0%	376,220	47,392,266	99.8%
2022	2021	51,638,011	51,115,886	99.0%	362,071	51,477,957	99.7%
2023	2022	55,360,276	54,661,718	98.7%	373,839	55,035,557	99.4%
2024	2023	58,568,761	57,743,572	98.6%	205,845	57,949,417	98.9%
2025	2024	60,556,194	59,748,649	98.7%	15,463	59,764,112	98.7%

* Excludes Road and Bridge Property Taxes

Guadalupe County, Texas
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years
Unaudited

Fiscal Year	2016	2017	2018	2019
Tax Year	2015	2016	2017	2018
Tax Rates				
Guadalupe County	\$ 0.33110	\$ 0.33110	\$ 0.32690	\$ 0.33090
Lateral Road	0.05400	0.05400	0.05300	0.05100
Total tax rate	\$ 0.38510	\$ 0.38510	\$ 0.37990	\$ 0.38190
Cities				
City of Seguin	\$ 0.52560	\$ 0.54120	\$ 0.54120	\$ 0.54120
City of Schertz	0.49110	0.49110	0.49110	0.51460
City of Cibolo	0.44540	0.44740	0.44740	0.46740
City of Marion	0.50240	0.48950	0.49140	0.49060
City of Selma	0.20650	0.20340	0.20160	0.20160
City of New Braunfels	0.49823	0.49823	0.48822	0.48822
City of San Marcos	0.53020	0.53020	0.61390	0.61390
City of Santa Clara	0.12000	0.12000	0.12000	0.16430
City of Luling	0.49640	0.51000	0.53000	0.53000
City of Universal City	0.45383	0.56280	0.56175	0.57700
School Districts				
Schertz-Cibolo-UC ISD	1.49000	1.47000	1.49000	1.49000
Marion ISD	1.27500	1.35000	1.35000	1.35000
Seguin ISD	1.41000	1.42000	1.42000	1.42000
Navarro ISD	1.39000	1.34960	1.35000	1.35000
Comal ISD	1.39000	1.39000	1.39000	1.39000
Luling ISD	1.12650	1.12100	1.11400	1.10800
La Vernia ISD	1.37500	1.39500	1.41500	1.43500
New Braunfels ISD	1.33910	1.33910	1.33910	1.36580
Nixon ISD	1.15000	1.17000	1.17000	1.17000
Prairie Lea ISD	0.98000	0.99000	1.00000	1.02000
San Marcos ISD	1.41410	1.41410	1.41410	1.41410
Other				
Lake Dunalep WCID	n/a	n/a	n/a	n/a
Lake McQueeney WCID #1	n/a	n/a	n/a	n/a
Lake Placid WCID #1	n/a	n/a	n/a	n/a
Lone Oak Farm MUD	n/a	n/a	n/a	n/a
York Creek Water	0.00480	0.00480	0.00480	0.00480
Guadalupe County MUD4	n/a	n/a	n/a	n/a
Meadow Lake WCID #1	n/a	n/a	n/a	n/a

2020	2021	2022	2023	2024	2025
2019	2020	2021	2022	2023	2024
\$ 0.33190	\$ 0.33540	\$ 0.32990	\$ 0.29390	\$ 0.27310	\$ 0.26270
0.05000	0.05000	0.05000	0.05000	0.05000	0.05400
<u>\$ 0.38190</u>	<u>\$ 0.38540</u>	<u>\$ 0.37990</u>	<u>\$ 0.34390</u>	<u>\$ 0.32310</u>	<u>\$ 0.31670</u>
\$ 0.54120	\$ 0.54120	\$ 0.54120	\$ 0.52250	\$ 0.51250	\$ 0.51250
0.51460	0.51210	0.51210	0.49500	0.48720	0.49000
0.49350	0.48350	0.48350	0.48350	0.46990	0.49900
0.48010	0.48010	0.48010	0.47150	0.47150	0.43800
0.19680	0.19680	0.19680	0.19190	0.18790	0.18790
0.48822	0.48319	0.47538	0.41394	0.40894	0.40894
0.61390	0.59300	0.60300	0.60300	0.60300	0.60300
0.16430	0.16430	0.16430	0.23000	0.15140	0.16140
0.52000	0.51330	0.05015	0.42740	0.40790	0.40240
0.60144	0.58506	0.58940	0.54000	0.51750	0.51438
1.42000	1.41064	1.36950	1.32460	1.13920	1.13690
1.42840	1.38550	1.32030	1.30290	1.13620	1.13390
1.37500	1.36140	1.28460	1.24960	1.11660	1.08280
1.27593	1.26230	1.18520	1.34350	1.14010	1.18277
1.32000	1.27570	1.29200	1.27460	1.08920	1.08690
1.11700	1.27800	1.25530	1.07190	0.87070	0.88110
1.36500	1.32870	1.26700	1.24960	1.06420	1.06190
1.29580	1.22330	1.19780	1.19540	1.04190	1.03770
1.15000	1.14000	1.15000	1.15000	1.11460	1.10460
0.97000	0.96640	1.24320	1.13430	0.94780	0.94550
1.31390	1.18990	1.17078	1.13378	0.99150	1.01520
n/a	n/a	0.20000	0.20000	0.20000	0.20000
n/a	n/a	0.28000	0.27100	0.27100	0.35510
n/a	n/a	0.80000	0.78450	0.78100	0.93190
n/a	n/a	0.72000	0.72000	0.72000	0.72000
0.00480	0.00480	0.00480	0.00480	0.00480	0.00450
n/a	n/a	n/a	n/a	0.60000	0.60000
n/a	n/a	n/a	n/a	n/a	0.12000

Guadalupe County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

Taxpayer	Fiscal Year 2025			Fiscal Year 2016		
	Tax Year 2024			Tax Year 2015		
	Taxable Assessed Value (\$1000)	Rank	% of Total Assessed Valuation	Taxable Assessed Value (\$1000)	Rank	% of Total Assessed Valuation
CMC Steel Texas (previously Structural Metals, Inc.)	\$ 212,361	1	1.1%			
Vitesco Technologies (previously Temic Automotive)	168,902	2	0.8%	\$ 130,474	2	1.5%
LCRA Transmission Services	162,137	3	0.8%			
Guadalupe Power Partners	138,641	4	0.7%	127,040	3	1.4%
Caterpillar Inc.	131,868	5	0.7%	233,936	1	2.6%
Libra Storage LLC	96,532	6	0.5%			
Amazon.com Services Inc.	86,066	7	0.4%			
Guadalupe Valley Electric Cooperative	77,773	8	0.4%	82,417	5	0.9%
Texas Petroleum Investment	72,989	9	0.4%	44,897	9	0.5%
HGIT Schertz Parkway LP	59,581	10	0.3%	84,393	4	0.9%
Union Pacific Railroad Co.						
Sanjel Capital USA				25,799	10	0.3%
Temic Automotive				77,448	6	0.9%
San Antonio MTA				64,060	7	0.7%
US Real Estate LP						
Sanjel Canada USA Inc				58,192	8	0.7%
	1,206,850		6.0%	928,656		10.4%
Other taxpayers	18,799,925		94.0%	8,003,160		89.6%
Total assessed valuation	\$ 20,006,775		100.0%	\$ 8,931,816		100.0%

Source: Guadalupe Appraisal District

Guadalupe County, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Unaudited

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Certificates of Obligation</u>	<u>Tax Notes</u>	<u>Subscription Payable</u>	<u>Total Primary Government</u>	<u>Percentage of Estimated Actual Taxable Value* of Property</u>
2016	\$ 4,100,000	\$ 4,900,000	\$ -	\$ -	\$ 9,000,000	0.10%
2017	2,245,000	4,850,000	8,500,000	-	15,595,000	0.15%
2018	1,130,000	4,795,000	7,730,000	-	13,655,000	0.13%
2019	-	4,740,000	6,830,000	-	11,570,000	0.11%
2020	-	3,575,000	5,830,000	-	9,405,000	0.08%
2021	-	2,375,000	13,250,000	-	15,625,000	0.11%
2022	-	1,135,000	12,010,000	-	13,145,000	0.09%
2023	-	-	10,610,000	2,643,055	13,253,055	0.08%
2024	-	-	8,015,000	4,510,469	12,525,469	0.06%
2025	-	-	5,405,000	4,560,856	9,965,856	0.05%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Guadalupe County, Texas
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
Unaudited

Fiscal Year	Governmental Activities			Total Primary Government	Less Amounts Available for Debt Service	Net Bonded Debt Total	Percentage of Personal Income *	Percentage of Actual Taxable value of Property **	Per Capita*
	General Obligation Bonds	Certificates of Obligation	Tax Notes						
2016	\$ 4,100,000	\$ 4,900,000	\$ -	\$ 9,000,000	\$ 240,583	\$ 8,759,417	0.1%	0.1%	60
2017	2,245,000	4,850,000	8,500,000	15,595,000	302,877	15,292,123	0.2%	0.2%	101
2018	1,130,000	4,795,000	7,730,000	13,655,000	219,068	13,435,932	0.2%	0.1%	86
2019	-	4,740,000	6,830,000	11,570,000	108,561	11,461,439	0.2%	0.1%	71
2020	-	3,575,000	5,830,000	9,405,000	149,572	9,255,428	0.1%	0.1%	56
2021	-	2,375,000	13,250,000	15,625,000	150,100	15,474,900	0.2%	0.1%	90
2022	-	1,135,000	12,010,000	13,145,000	143,280	13,001,720	0.1%	0.1%	72
2023	-	-	10,610,000	10,610,000	282,253	10,327,747	0.1%	0.1%	56
2024	-	-	8,015,000	8,015,000	155,772	7,859,228	0.1%	0.0%	41
2025	-	-	5,405,000	5,405,000	148,720	5,256,280	***	***	***

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

* Population data can be found in the Schedule of Demographic and Economic Statistics.

** See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data

*** 2025 data was not released at time of publication

Guadalupe County, Texas
 Direct and Estimated Overlapping
 Governmental Activities Debt
 September 30, 2025
 Unaudited

Taxing Jurisdiction	Gross Debt	Overlapping	
		Percentage	Amount
Cibolo, City of	\$ 64,230,000	100.00%	\$ 64,230,000
Comal ISD	1,440,220,214	3.22%	46,375,091
La Vernia ISD	114,040,000	7.44%	8,484,576
Lake Dunlap WC&ID	35,740,000	100.00%	35,740,000
Lake McQueeney WC& ID	48,025,000	100.00%	48,025,000
Lake Placid WC & ID	42,885,000	100.00%	42,885,000
Lone Oak Farm MUD	15,605,000	100.00%	15,605,000
Luling ISD	28,852,000	14.23%	4,105,640
Luling, City of	2,180,000	2.47%	53,846
Marion ISD	104,125,000	100.00%	104,125,000
Navarro ISD	230,859,494	100.00%	230,859,494
New Braunfels ISD	625,430,000	23.15%	144,787,045
New Braunfels, City of	296,210,000	16.20%	47,986,020
Nixon-Smiley CISD	29,800,000	0.79%	235,420
Prairie Lea ISD	6,485,000	20.77%	1,346,935
San Marcos CISD	298,760,000	3.70%	11,054,120
San Marcos, City of	424,730,000	0.00% *	-
Schertz-Cibolo-Universal ISD	299,475,612	90.23%	270,216,844
Schertz, City of	157,530,000	68.66%	108,160,098
Seguin ISD	257,755,000	100.00%	257,755,000
Seguin, City of	452,370,000	100.00%	452,370,000
Selma, City of	21,990,000	35.12%	7,722,888
Universal City, City of	21,045,000	0.14%	29,463
Total overlapping debt			1,902,152,479
Guadalupe County			9,965,856
Total direct and overlapping debt			\$ 1,912,118,335
Ratio of direct and overlapping funded debt to 2025 taxable assessed valuation			9.56%
Per capita debt - direct and overlapping			\$ 8,771

Source: Municipal Advisory Council

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Guadalupe County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

For debt repaid with property taxes, the percentage of overlapping debt for the school district not wholly located within the boundaries of Guadalupe County was estimated by determining the portion of the entities' taxable assessed value within the County's boundaries and divided its total taxable assessed value.

Guadalupe County, Texas
 Demographic and Economic Statistics
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Population ^(a)	Personal Income ^(b) (\$000s)	Per Capita Income ^(b)	Unemployment Rate ^(c)
2016	154,492	\$ 6,510,281	\$ 42,140	3.6%
2017	159,639	6,924,017	43,373	3.3%
2018	163,276	7,243,125	45,958	3.1%
2019	166,847	7,641,166	47,417	3.1%
2020	172,706	8,428,889	49,405	6.0%
2021	177,036	9,239,594	52,190	4.4%
2022	182,760	9,830,228	53,788	3.4%
2023	188,454	11,051,621	58,644	3.4%
2024	195,166	12,024,179	61,610	3.6%
2025	*	*	*	4.0%

Data Sources:

^(a) U.S. Bureau of Economic Analysis

^(b) U.S. Bureau of Economic Analysis

^(c) Texas Workforce Commission

* 2025 data was not released at time of publication

Note: Personal income information is a total for the year.

Unemployment rate information is an adjusted yearly average.

Guadalupe County, Texas
 Schedule of Employment by Industry
 for Calendar Years 2016 and 2025
 Unaudited

Industry	2016		2025	
		Percent of Total County Employment		Percent of Total County Employment
	Employees		Employees	
Construction	4,634	9.9%	3,981	8.4%
Education health services	3,273	7.0%	4,276	9.0%
Financial activities	1,113	2.4%	1,420	3.0%
Information	227	0.5%	84	0.2%
Leisure hospitality	4,307	9.2%	5,306	11.2%
Manufacturing	14,471	31.0%	9,592	20.3%
Natural resources and mining	271	0.6%	778	1.6%
Other services	1,043	2.2%	1,344	2.8%
Professional business services	2,615	5.6%	3,604	7.6%
Trade, transportation utilities	9,821	21.0%	11,778	24.9%
Unclassified	20	0.0%	46	0.1%
Government				
Federal	137	0.3%	183	0.4%
State	-	0.0%	-	0.0%
Local	4,733	10.1%	4,962	10.5%
Total	46,665	100.0%	47,354	100.0%

Source:

Texas Labor Market Information
 Quarterly Census of Employment and Wages (QCEW)

Notes:

This schedule has been included as a supplement chart since the number of employees is not available for Principal Employers information.

Guadalupe County, Texas
 Capital Assets Statistics by Function
 Last Ten Fiscal Years
 Unaudited

Function	Fiscal Year			
	2016	2017	2018	2019
General government				
Buildings	5.50	5.50	5.50	5.50
Buildings for future use	-	7.00	8.00	8.00
Parking garage	1.00	1.00	1.00	1.00
Vehicles	7.00	8.00	8.00	8.00
Totals	13.50	21.50	22.50	22.50
Judicial				
Buildings	4.50	4.50	3.50	3.50
Vehicles	15.00	14.00	13.00	16.00
Totals	19.50	18.50	16.50	19.50
Public safety				
Buildings	5.00	5.00	5.00	5.00
Vehicles	150.00	157.00	156.00	149.00
Totals	155.00	162.00	161.00	154.00
Infrastructure and environmental services				
Buildings	5.00	5.00	5.00	5.00
Vehicles	78.00	80.00	79.00	81.00
Road maintenance equipment	83.00	68.00	68.00	66.00
Number of bridges	19.00	19.00	19.00	21.00
Paved roads in miles	594.00	599.72	609.00	617.44
Gravel roads in miles	29.23	27.29	17.18	14.65
Totals	808.23	799.01	797.18	805.09
Health and social services				
Buildings	2.00	2.00	2.00	2.00
Vehicles	8.00	8.00	8.00	8.00
Totals	10.00	10.00	10.00	10.00
Totals				
Buildings	22.00	22.00	21.00	21.00
Building for future use	-	7.00	8.00	8.00
Parking garage	1.00	1.00	1.00	1.00
Vehicles	258.00	267.00	264.00	262.00
Road maintenance equipment	83.00	68.00	68.00	66.00
Number of bridges	19.00	19.00	19.00	21.00
Paved roads in miles	594.00	599.72	609.00	617.44
Gravel roads in miles	29.23	27.29	17.18	14.65
	1,006.23	1,011.01	1,007.18	1,011.09

Sources: Various County Departments

Fiscal Year

2020	2021	2022	2023	2024	2025
6.50	6.50	6.50	8.50	8.50	8.50
7.00	4.00	5.00	4.00	5.00	5.00
1.00	1.00	1.00	1.00	1.00	1.00
9.00	9.00	9.00	9.00	11.00	10.00
23.50	20.50	21.50	22.50	25.50	24.50
3.50	3.50	3.50	3.50	3.50	3.50
17.00	18.00	17.00	14.00	16.00	17.00
20.50	21.50	20.50	17.50	19.50	20.50
5.00	5.00	6.00	6.00	6.00	6.00
162.00	156.00	176.00	182.00	210.00	265.00
167.00	161.00	182.00	188.00	216.00	271.00
5.00	7.00	7.00	7.00	6.00	6.00
87.00	86.00	96.00	96.00	99.00	110.00
71.00	70.00	70.00	74.00	78.00	79.00
24.00	24.00	25.00	26.00	27.00	28.00
615.00	615.16	628.22	628.22	605.28	613.92
11.60	10.57	10.57	13.25	19.92	12.36
813.60	812.73	836.79	844.47	835.20	849.28
2.00	2.00	2.00	2.00	2.00	2.00
8.00	8.00	8.00	10.00	11.00	12.00
10.00	10.00	10.00	12.00	13.00	14.00
22.00	24.00	25.00	27.00	26.00	26.00
7.00	4.00	5.00	4.00	5.00	5.00
1.00	1.00	1.00	1.00	1.00	1.00
283.00	277.00	306.00	311.00	347.00	414.00
71.00	70.00	70.00	74.00	78.00	79.00
24.00	24.00	25.00	26.00	27.00	28.00
615.00	615.16	628.22	628.22	605.28	613.92
11.60	10.57	10.57	13.25	19.92	12.36
<u>1,034.60</u>	<u>1,025.73</u>	<u>1,070.79</u>	<u>1,084.47</u>	<u>1,109.20</u>	<u>1,179.28</u>

Guadalupe County, Texas

Full-Time Equivalent County Government

Employees by Function

Last Ten Fiscal Years

Unaudited

Function	Full-time Equivalent Employees at of September 30,											
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
Governmental activities												
General government	94	95	98	104	106	107	108	113	116	118	123	
Judicial	126	129	128	128	127	127	129	130	136	137	143	
Public safety	244	248	253	261	266	262	266	274	279	289	299	
Infrastructure and environmental	70	71	71	72	72	72	72	77	79	80	79	
Health and social services	17	17	18	19	20	20	20	21	23	23	26	
Total	<u>551</u>	<u>560</u>	<u>568</u>	<u>584</u>	<u>591</u>	<u>588</u>	<u>595</u>	<u>615</u>	<u>633</u>	<u>647</u>	<u>670</u>	

Sources: Various County Departments

Guadalupe County, Texas
Operating Indicators by Function
Last Ten Fiscal Years
Unaudited

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government										
Tax office										
Ad valorem assessment notices issued	\$ 84,646	\$ 85,675	\$ 88,128	\$ 89,885	\$ 91,767	\$ 94,520	\$ 94,794	\$ 99,469	\$ 102,649	\$ 107,948
Motor vehicle registrations	145,014	143,800	153,546	158,521	158,640	166,902	173,318	172,372	175,984	186,557
Auto titles issued	26,783	26,692	27,747	29,993	34,336	39,231	35,352	33,533	35,923	39,323
County Clerk										
Marriage licenses (include informal)	596	590	665	662	873	853	870	908	880	827
Birth certificates	2,578	2,559	2,921	3,898	3,552	4773	4737	4,573	4,666	4,900
Justice system										
Justice of the Peace Courts										
Criminal cases										
JP1 new cases filed	2,997	3,804	4,450	4,202	3,695	4,353	4,332	4,126	4,730	5,338
Cases disposed	4,381	4,645	4,331	4,111	3,764	5,140	4,906	4,551	4,369	4,828
JP2 new cases filed	1,407	1,172	1,553	1,805	1,255	988	1,483	1,792	1,796	3,268
Cases disposed	2,004	1,068	1,231	1,486	1,648	900	1,145	1,432	1,472	2,880
JP3 new cases filed	293	431	567	2,709	1,368	1,149	1,030	700	608	761
Cases disposed	358	331	508	1,446	1,566	1,055	782	664	698	637
JP4 new cases filed	2,303	2,784	2,708	2,281	1,694	2,509	2,219	1,617	2,038	4,253
Cases disposed	2,508	2,510	2,386	2,368	1,719	2,307	2,061	1,746	1,821	3,183
Civil cases										
JP1 new cases filed	382	351	413	574	544	538	566	661	816	1,131
Cases disposed	343	285	412	533	536	480	603	697	869	676
JP2 new cases filed	474	550	584	795	639	724	789	1,029	1,094	1,503
Cases disposed	452	469	579	670	650	606	747	910	975	1,254
JP3 new cases filed	274	350	334	545	485	482	500	592	726	980
Cases disposed	187	144	365	513	424	433	472	542	597	766
JP4 new cases filed	385	441	544	732	638	664	590	624	902	1,188
Cases disposed	315	359	447	609	607	572	589	621	678	870
County Courts										
Civil cases										
New cases filed	378	425	445	610	384	386	331	413	308	295
Disposed	370	427	440	507	502	383	357	348	397	456
Criminal cases										
Cases added to docket during year	1,449	1,333	1,305	1,244	1,038	1154	1145	1,243	951	1,648
Disposition other than dismissal	1,224	1,184	1,061	1,186	1,090	917	914	824	798	963
Probate cases	243	240	257	202	210	222	258	342	118	335
Filed	354	349	295	302	327	383	462	591	383	598
District Courts										
Civil cases										
New cases filed	901	875	738	943	997	984	955	976	1156	1678
Disposed	795	660	575	882	698	678	769	983	969	2207
Family cases										
New cases filed	1,783	1,595	1,931	1,876	1,673	1595	1558	1402	1713	1753
Disposed	1,430	1,404	1,675	2,212	1,440	1342	1369	1457	1606	2349
Criminal cases										
Cases added to docket during year	659	657	591	518	562	565	575	883	762	769
Dispositions	620	569	669	637	494	533	576	641	780	868
Juvenile cases										
New petitions filed	60	50	56	60	45	31	33	61	123	61
Disposed	47	47	59	45	38	35	23	55	119	115

Sources: Various County Departments

Guadalupe County, Texas
 Operating Indicators By Function – Continued
 Last Ten Fiscal Years
 Unaudited

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public safety										
Calls for service	16,863	15,735	16,535	17,105	16,792	15,876	16,675	19,198	19,804	24,604
911 calls	23,930	18,021	19,510	20,119	21,261	22,011	21,349	22,336	18,505	20,272
Citations	3,262	2,398	2,597	3,038	2,233	2,352	3,253	3,235	3,363	1,876
Civil papers served	2,164	1,726	1,953	2,296	1,657	1,611	2,394	2,782	2,706	1,553
Number of budgeted employees - Sheriff Department	119	124	129	134	135	141	147	147	150	158
Corrections and Rehabilitation										
County Jail										
Inmates housed (average per day)	391	376	376	365	382	359	351	423	447	463